

SUPERINTENDENT'S ANNUAL FINANCIAL REPORT

Unaudited
For the Fiscal Year Ended June 30, 2019



Robert W. Runcie
Superintendent of Schools

The School Board of Broward County, Florida
600 Southeast Third Avenue • Fort Lauderdale, FL 33301

browardschools.com

Educating Today's Students to Succeed in Tomorrow's World

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**Superintendent's
Annual Financial Report**
Fiscal Year Ended
June 30, 2019



The School Board of Broward County, Florida

Kathleen C. Wright Administration Center
600 Southeast Third Avenue
Fort Lauderdale, Florida 33301

September 4, 2019

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2019**

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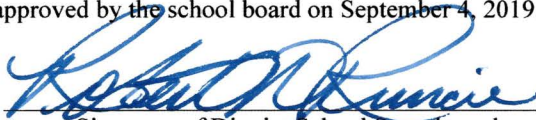
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2019, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 4, 2019.



 Signature of District School Superintendent

September 4, 2019

 Signature Date

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 For the Fiscal Year Ended June 30, 2019**

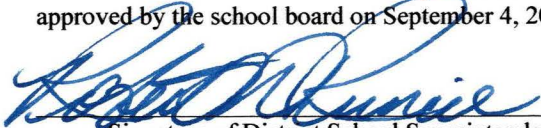
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2019, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 4, 2019.



 Signature of District School Superintendent

September 4, 2019
 Signature Date

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As management of The School Board of Broward County, Florida (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2019. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The District's financial status, as reflected in the **total net position**, decreased by \$5.1 million, or 1.3 percent, from \$386.1 million to \$381.0 million, when compared to the prior year. The decrease in total net position is a net result of the increases in total long-term liabilities of \$261.2 million, deferred inflows of resources of \$54.2 million, total assets of \$205.7 million, and deferred outflows of resources of \$7.5 million, offset by a decrease in current and other liabilities of \$97.1 million. Additionally, the decrease in net position is also resulting from an increase in the other postemployment benefits (OPEB) liability due to the reporting requirements of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, as well as changes in other long-term obligations such as liability for compensated absences and self-insured risks.
- **Total revenues** increased by \$117.3 million, or 4.2 percent, from \$2.8 billion to \$2.9 billion when compared to the prior year, because of an increase in other general revenues of \$652.2 million with an offsetting decrease in operating grants and contributions of \$625.2 million because of government-wide reporting requirements. Additionally, there is an increase in ad valorem taxes of \$47.8 million (including General, Debt Service and Capital Project Funds) due to an increase in the total assessed property values. The increases in program revenues include \$5.2 million in charges for services and \$26.9 million in capital grants and contributions. There is also an increase in the extraordinary items of \$10.4 million as explained later in this section of the financial statements.
- The District had \$2.9 billion in **expenses** related to programs, an increase of \$33.8 million or 1.2 percent, from the prior year due to the recording of the current year pension and OPEB expenses. The District also had increased expenses resulting from Hurricane Irma repair costs.
- The District's **debt** (Bonds Payable, Certificates of Participation and Capital Leases) increased by \$87.5 million, or 5.6 percent, to \$1.6 billion from \$1.5 billion in the prior year. The increase was due to the issuance of General Obligation Bond, addition in Capital Leases, offset by decreases due to the payment of Certificates of Participation and Capital Outlay Bond Issues (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).

Governmental Funds Financial Statements

- The overall General Fund balance (the primary operating fund) increased by \$0.6 million, or 0.4 percent, to \$161.2 million from \$160.6 million in the prior year.
- The assigned and unassigned portion of the fund balance decreased by \$1.4 million compared to prior year from \$77.7 million as of June 30, 2018 to \$76.3 million as of June 30, 2019.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term



information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services. The remaining statements, the fiduciary fund statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.



GOVERNMENT-WIDE FINANCIAL STATEMENTS

Government-wide financial statements incorporate governmental and business-type activities, as well as its non-fiduciary component units. They contain various adjustments, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large

number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did the District do financially during 2019?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities, and use the economic resources measurement focus and the accrual basis of accounting similar to the accounting used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Position combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. The Statement of Net Position also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position, is one way to measure the District's financial health or financial position. A reader can think of the District's net position as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net position, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated programs, administrative changes, and the physical condition of the District's capital assets.



FUND FINANCIAL STATEMENTS

Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the Certificates of Participation Series (COP) Debt Service Fund, District Bonds, and Local Millage Capital Improvement Fund. Data from the other 11 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.



Governmental Funds. Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds. Based on the nature of the activities, proprietary funds are used to report the activities in the District's Internal Service Funds. The Internal Service Fund is used to record the financing of goods or services provided by one department to another on a cost reimbursement basis.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Fund is presented in the proprietary fund financial statements. The proprietary fund is included in the governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for Fiduciary funds is much like that used for proprietary funds. The District's fiduciary fund consists of an Agency Fund used to account for student activity funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and changes in its total OPEB liability.



ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

The analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's governmental activities.

Table 1
Summary Statement of Net Position
(in thousands)

	As of June 30,		Increase (Decrease)
	2019	2018	
Current and other assets	\$ 1,035,968	\$ 833,995	\$ 201,973
Capital assets	<u>2,749,827</u>	<u>2,746,084</u>	<u>3,743</u>
Total assets	<u>3,785,795</u>	<u>3,580,079</u>	<u>205,716</u>
Deferred Outflows of Resources	<u>683,932</u>	<u>676,398</u>	<u>7,534</u>
Current and other liabilities	364,504	461,644	(97,140)
Long-term liabilities	<u>3,546,062</u>	<u>3,284,776</u>	<u>261,286</u>
Total liabilities	<u>3,910,566</u>	<u>3,746,420</u>	<u>164,146</u>
Deferred Inflows of Resources	<u>178,183</u>	<u>124,004</u>	<u>54,179</u>
Net position:			
Net investment in Capital Assets	1,241,724	1,139,984	101,740
Restricted	390,777	325,330	65,447
Unrestricted	<u>(1,251,524)</u>	<u>(1,079,261)</u>	<u>(172,263)</u>
Total net position	<u>\$ 380,977</u>	<u>\$ 386,053</u>	<u>\$ (5,076)</u>

Government-Wide Financial Analysis. The District's financial status, as reflected in the total net position, decreased, when compared to the prior year. The decrease in total net position is due to increases in total long-term liabilities, deferred inflows of resources, total assets and deferred outflows of resources offset by a decrease in current and other liabilities. By far, the largest portion of the District's net position reflects its net investment in capital assets (i.e., land, buildings, furniture and equipment).

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The increase in the long-term liabilities is also caused by an increase in the other postemployment benefits (OPEB) liability.

The second largest portion of the District's net position represents resources that are subject to external restrictions on how they may be used. Of the \$390.8 million in restricted net position, \$224.2 million is restricted for capital projects. There was a deficit of \$1.3 billion in the unrestricted net position at June 30, 2019. The deficit in the Statement of Net Position should not be viewed as an indication of financial difficulties. The District would only experience an actual deficit if it had to pay all of its long-term liabilities at once.

As shown in Table 2, governmental activities decreased the District's net position by \$5.1 million from the prior year. Key highlights are as follows:

- Ad valorem taxes (property taxes) increased by \$47.8 million (including General, Debt Service and Capital Funds) due to an increase in the total assessed property values.
- Other general revenues increased by \$652.2 million primarily because of government-wide reporting requirements. There is also an increase in extraordinary items due to the recognition of an extraordinary



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2019**

loss of \$10.4 million in the prior year as the District removed the historical cost of Building 12 at the Marjory Stoneman Douglas High School and the related land improvements.

- Total expenses increased by \$33.8 million, or 1.2 percent, due to increases in salary and fringe expenses as a result of negotiated raises with the collective bargaining units and the recording of current year pension and OPEB expenses. The District also had increased expenses resulting from Hurricane Irma repair costs.

Table 2
Summary Statement of Changes in Net Position
(in thousands)

	For the Fiscal Years		Increase (Decrease)
	Ended June 30,		
	2019	2018	
Revenues:			
Program revenues:			
Charges for services	\$ 50,814	\$ 45,650	\$ 5,164
Operating grants and contributions	96,982	722,161	(625,179)
Capital grants and contributions	51,772	24,889	26,883
Total program revenues	<u>199,568</u>	<u>792,700</u>	<u>(593,132)</u>
General revenues:			
Ad valorem taxes	1,255,567	1,207,754	47,813
Other general revenues (including FEFP)	1,462,676	810,433	652,243
Extraordinary items	-	(10,375)	10,375
Total general revenues and extraordinary items	<u>2,718,243</u>	<u>2,007,812</u>	<u>710,431</u>
Total revenues	<u>2,917,811</u>	<u>2,800,512</u>	<u>117,299</u>
Functions/Program Expenses:			
Instructional services	1,774,227	1,743,765	30,462
Instructional support services	296,727	288,027	8,700
Operation and maintenance of plant	272,314	256,761	15,553
School administration	153,957	150,580	3,377
Food services	118,363	112,512	5,851
Facilities acquisition and construction	40,854	71,049	(30,195)
General administration	98,469	100,525	(2,056)
Student transportation services	98,073	98,958	(885)
Interest expense	69,903	66,900	3,003
Total expenses	<u>2,922,887</u>	<u>2,889,077</u>	<u>33,810</u>
Change in net position	<u>\$ (5,076)</u>	<u>\$ (88,565)</u>	<u>\$ 83,489</u>
Beginning net position	\$ 386,053	\$ 568,386	\$ (182,333)
Restatement adjustment, June 30, 2018 ⁽¹⁾	\$ -	\$ (93,768)	\$ 93,768
Beginning net position, as restated	<u>386,053</u>	<u>474,618</u>	<u>(88,565)</u>
Ending net position	<u>\$ 380,977</u>	<u>\$ 386,053</u>	<u>\$ (5,076)</u>

⁽¹⁾ Adjustment to beginning net position is due to the implementation of GASB Statement No. 75, which is a change in accounting principle that addresses accounting and financial reporting for other postemployment benefits.

Financial Analysis of the Government's Funds. As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide, and may give more insight into the District's overall financial health.



In particular, the combination of assigned and unassigned fund balance may serve as a useful measure of a government's net resources available at the end of the fiscal year.

Governmental Funds. As of June 30, 2019, the District's governmental funds reported a combined fund balance of \$671.6 million, an increase of \$167.6 million, or 33.3 percent from the prior year. The increase in fund balance is due to the following funds: \$128.1 million in the District Bonds (Capital Projects Fund), \$30.4 million in the Local Millage Capital Improvement Fund, \$10.8 million in the Other Governmental Funds, and \$0.6 million in the General Fund offset by a \$2.3 million decrease in the COP Series Debt Service Fund.

General Fund. The fund balance for the General Fund increased by \$0.6 million, mainly due to increases in the federal, state and local sources including revenue from ad valorem taxes. The assigned and unassigned portion of the fund balance decreased by \$1.4 million compared to the prior year from \$77.7 million as of June 30, 2018 to \$76.3 million as of June 30, 2019.

Other Major Funds:

District Bonds (Capital Projects Fund). The fund balance of the Major District Bonds (Capital Projects) Fund increased by \$128.1 million as the General Obligation Bond Series 2019 were issued on February 13, 2019 in the amount of \$174.7 million as part of the District's \$800 million bond referendum for the SMART Program. The District continues to complete approved projects funded by the accumulated capital reserves of the General Obligation Bonds.

COP Series Debt Service Fund. The fund balance of the Major COP Series Debt Service Fund decreased by \$2.3 million (refer to Note 9 of the Notes to the Basic Financial Statements for more information).

Local Millage Capital Improvement Fund. The fund balance of the Major Local Millage Capital Improvement Fund increased by \$30.4 million compared to the prior year mainly due to an increase in the revenues received from local sources, including ad valorem taxes.

General Fund Budgetary Highlights (Reported on a Budgetary Basis). Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. The District's original and final budget amounts compared with actual amounts are provided in Table 3.



The final budget as compared to the original budget for revenues and other financing sources increased by \$10.7 million primarily due to increases in other local revenues such as school-age child care fees and course fees, federal revenues for Medicaid and other financing sources. The increases were offset by a decrease in ad valorem taxes as the District collected less than the original budgeted proceeds based on 96 percent of the current year gross taxable value per Florida Statute (s. 1011.62(4)(a), F.S.). Additionally, there was a decrease in the State's FEFP and other revenues.

During the year, final appropriations increased by \$14.0 million from original appropriations due to the additional physical plant operations maintenance costs, additional funding for School Resource Officers (SRO), cost of hiring and training Armed Safe Schools Officers (Guardians), and increased costs for funding Exceptional Student Education (ESE). Lastly, the negotiations for the 2018-19 salary increases with the collective bargaining units were completed later in the year. The increases offset additional salary lapses not known at the beginning of year.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2019**

Table 3

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund Budget and Actual (Budgetary Basis) (in thousands)				
	Budget		Actual	Variance
	Original	Final		Positive (Negative)
Revenues:				
Local sources:				
Ad valorem taxes	\$ 941,104	\$ 936,365	\$ 936,365	\$ -
Other	66,059	80,564	98,419	17,855
Total local sources	<u>1,007,163</u>	<u>1,016,929</u>	<u>1,034,784</u>	<u>17,855</u>
State sources:				
Florida Education Finance Program	732,096	710,182	710,182	-
Other	400,384	397,698	397,698	-
Total state sources	<u>1,132,480</u>	<u>1,107,880</u>	<u>1,107,880</u>	<u>-</u>
Federal sources	20,450	29,134	29,135	1
Total revenues	<u>2,160,093</u>	<u>2,153,943</u>	<u>2,171,799</u>	<u>17,856</u>
Other financing sources	106,640	123,502	123,502	-
Total amounts available for appropriations	<u>2,266,733</u>	<u>2,277,445</u>	<u>2,295,301</u>	<u>17,856</u>
Expenditures:				
Instructional services	1,507,735	1,478,602	1,490,968	(12,366)
Instructional support services	211,248	209,155	212,184	(3,029)
Student transportation services	83,604	91,985	93,449	(1,464)
Operation and maintenance of plant	240,756	268,792	262,890	5,902
School administration	137,941	142,650	144,097	(1,447)
General administration	96,834	94,249	94,437	(188)
Capital outlay	3	6,406	6,319	87
Interest	1,480	1,802	1,802	-
Total expenditures	<u>2,279,601</u>	<u>2,293,641</u>	<u>2,306,146</u>	<u>(12,505)</u>
Other financing uses	40	40	40	-
Total charges against appropriations	<u>2,279,641</u>	<u>2,293,681</u>	<u>2,306,186</u>	<u>(12,505)</u>
Net change in fund balances	<u>\$ (12,908)</u>	<u>\$ (16,236)</u>	<u>\$ (10,885)</u>	<u>\$ 5,351</u>
Appropriated beginning fund balances:	<u>\$ 12,908</u>	<u>\$ 16,236</u>		
Adjustments to conform with GAAP:				
Elimination of encumbrances			<u>11,514</u>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses (GAAP Basis)			629	
Fund balances, beginning of year			<u>160,568</u>	
Fund balances, end of year			<u>\$ 161,197</u>	



CAPITAL ASSETS AND DEBT ADMINISTRATION



Capital Assets. As shown in Table 4, at June 30, 2019, the District had invested approximately \$2.7 billion in a broad range of capital assets. This amount represents a net increase (including additions, deletions and depreciation) of \$3.7 million from the prior year. Based on the 2018 Red Book, riding mowers and golf carts were transferred from motor vehicles to furniture, fixtures and equipment. The District is focused on keeping vital components of school buildings running, such as air conditioning and roofing systems while keeping the schools safe and accessible. The District had \$286.0 million committed towards various construction contracts (refer to Note 21 of the Notes to the Basic Financial Statements for more information).

On February 14, 2018, the District experienced a horrific tragedy at Marjory Stoneman Douglas (MSD) High School. As a result of this tragedy, Building 12 at the school is deemed evidentiary and cannot be used by the District or demolished until the conclusion of all investigations and legal matters. For the 2018-19 fiscal year, Senate Bill, SB 7026, cited as the "Marjory Stoneman Douglas High School Public Safety Act," earmarked \$26.3 million for the projects at MSD to meet the facility needs necessary to recover from this tragedy that includes providing portables, building a new permanent building, demolishing Building 12, and constructing a monument.

Table 4
Capital Assets at Year-End
(in thousands)

	As of June 30,		Increase (Decrease)
	2019	2018	
Land	\$ 231,315	\$ 231,908	\$ (593)
Land improvements	473,615	463,488	10,127
Construction in progress	104,231	51,064	53,167
Broadcast license intangible	3,600	3,600	-
Buildings and fixed equipment	3,677,403	3,648,954	28,449
Furniture, fixtures and equipment	283,791	270,906	12,885
Asset under capital leases	81,703	80,599	1,104
Audio visual	718	703	15
Computer software	58,351	58,299	52
Motor vehicles	82,050	93,492	(11,442)
Less: accumulated depreciation	<u>(2,246,950)</u>	<u>(2,156,929)</u>	<u>(90,021)</u>
Total capital assets, net	<u>\$2,749,827</u>	<u>\$2,746,084</u>	<u>\$ 3,743</u>

Debt Administration. As shown in Table 5, at the end of June 30, 2019, the District had \$1.6 billion in debt outstanding compared to \$1.5 billion in the prior year, an increase of \$87.5 million, or 5.6 percent, from the prior year. The increase was primarily due to a net increase of \$169.6 million in the General Obligation Bond (GOB) due to the issuance of Series 2019 for \$174.7 million. Additionally, there was a \$6.1 million net increase in capital leases as a result of \$19.8 million in security equipment purchases and \$0.2 million in technology equipment purchases. The increases were offset by a decrease of \$86.1 million in Certificates of Participation (COP), and \$2.1 million in Capital Outlay Bond Issues (COBI) (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2019**

Table 5

Debt Outstanding at Year-End (in thousands)			
	2019	2018	Increase (Decrease)
Capital outlay and bond issues	\$ 9,526	\$ 11,686	\$ (2,160)
General obligation bond	314,075	144,430	169,645
Certificates of participation	1,252,251	1,338,303	(86,052)
Capital leases	68,850	62,745	6,105
Total	<u>\$1,644,702</u>	<u>\$ 1,557,164</u>	<u>\$ 87,538</u>

Other obligations include accrued vacation pay and sick leave (refer to Note 13 of the Notes to the Basic Financial Statements for more information).

ECONOMIC FACTORS

The State of Florida, by constitution, does not have a State personal income tax and therefore the State operates primarily using sales, gasoline and corporate income taxes. State funds to school districts are provided by legislative appropriations from the State's general revenue funds under the Florida Education Finance Program (FEFP) and local property taxes. The level of tourism in the State heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the State would directly impact the revenue allocation to the District.

Due to the impact of Hurricane Irma, the estimated damage to the District's infrastructure, emergency measures and cleanup cost is projected to be about \$13.3 million. Funding for the cleanup repairs will be provided by FEMA, the State, proceeds from insurance claims, and Capital ad valorem taxes. The repair costs for debris removal and buildings have been the largest expense in fiscal years 2018 and 2019. The process requires closing out the FEMA project worksheets and completing approximately 23 necessary restoration projects to the permanent facilities, which will take approximately 1 to 2 years to complete. The District received \$1.4 million in reimbursements from various sources in fiscal year 2019 related to Hurricane Irma.

REQUESTS FOR INFORMATION



The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301. For additional information, visit the District's website at <https://www.browardschools.com/>.



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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
June 30, 2019

	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	6,789,474.55		6,789,474.55	0.00	0.00	57,474,503.37
Investments	1160	757,012,926.04		757,012,926.04	0.00	0.00	1,330,903.35
Taxes Receivable, Net	1120	0.00		0.00	0.00	0.00	50,000.00
Accounts Receivable, Net	1131	38,292,252.80		38,292,252.80	0.00	0.00	4,526,234.13
Interest Receivable on Investments	1170	427,144.75		427,144.75	0.00	0.00	0.00
Due From Other Agencies	1220	24,403,019.22		24,403,019.22	0.00	0.00	5,104,420.78
Deposits Receivable	1210	1,150,000.00		1,150,000.00	0.00	0.00	1,031,726.15
Internal Balances	1142	378,307.26		378,307.26	0.00	0.00	10,523,677.00
Cash with Fiscal/Service Agents	1114	183,114,697.12		183,114,697.12	0.00	0.00	1,884.00
Inventory	1150	8,840,599.78		8,840,599.78	0.00	0.00	0.00
Prepaid Items	1230	15,559,494.13		15,559,494.13	0.00	0.00	2,515,775.42
<i>Capital Assets</i>							
Land	1310	231,314,760.50		231,314,760.50	0.00	0.00	43,540.00
Land Improvements - Nondepreciable	1315	130,999,802.14		130,999,802.14	0.00	0.00	0.00
Construction in Progress	1360	104,231,165.76		104,231,165.76	0.00	0.00	74,784.00
Intangible Assets - BECON		3,600,000.00		3,600,000.00	0.00	0.00	118,324.00
Nondepreciable Capital Assets		470,145,728.40	0.00	470,145,728.40	0.00	0.00	118,324.00
Improvements Other Than Buildings	1320	342,614,943.40		342,614,943.40	0.00	0.00	5,724,456.69
Less Accumulated Depreciation	1329	(175,290,732.04)		(175,290,732.04)	0.00	0.00	(2,002,079.86)
Buildings and Fixed Equipment	1330	3,677,403,049.71		3,677,403,049.71	0.00	0.00	19,476,083.85
Less Accumulated Depreciation	1339	(1,689,137,097.55)		(1,689,137,097.55)	0.00	0.00	(7,982,476.73)
Furniture, Fixtures and Equipment	1340	283,790,237.97		283,790,237.97	0.00	0.00	34,638,867.89
Less Accumulated Depreciation	1349	(239,412,777.33)		(239,412,777.33)	0.00	0.00	(28,751,983.58)
Motor Vehicles	1350	82,050,254.74		82,050,254.74	0.00	0.00	193,759.01
Less Accumulated Depreciation	1359	(69,505,150.58)		(69,505,150.58)	0.00	0.00	(49,994.80)
Property Under Capital Leases	1370	81,703,101.02		81,703,101.02	0.00	0.00	74,440,637.00
Less Accumulated Depreciation	1379	(15,852,701.81)		(15,852,701.81)	0.00	0.00	(10,155,707.00)
Audiovisual Materials	1381	718,288.39		718,288.39	0.00	0.00	3,306,950.00
Less Accumulated Depreciation	1388	(694,123.80)		(694,123.80)	0.00	0.00	(2,479,563.00)
Computer Software	1382	58,351,078.40		58,351,078.40	0.00	0.00	10,635,389.00
Less Accumulated Amortization	1389	(57,056,938.69)		(57,056,938.69)	0.00	0.00	(9,462,950.00)
Depreciable Capital Assets, Net		2,279,681,431.82	0.00	2,279,681,431.82	0.00	0.00	87,531,388.47
Total Capital Assets		2,749,827,160.22	0.00	2,749,827,160.22	0.00	0.00	87,649,712.47
Total Assets		3,785,795,075.87	0.00	3,785,795,075.87	0.00	0.00	170,208,836.67
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	6,909,756.50		6,909,756.50	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	87,007,581.63		87,007,581.63	0.00	0.00	0.00
Pension	1940	556,606,733.00		556,606,733.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	33,407,695.00		33,407,695.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		683,931,766.13	0.00	683,931,766.13	0.00	0.00	0.00
LIABILITIES							
Accrued Salaries and Benefits	2110	83,555,380.96		83,555,380.96	0.00	0.00	11,668,226.11
Due to Internal Funds	2162	634.00		634.00	0.00	0.00	607,694.00
Payroll Deductions and Withholdings	2170	16,925,480.34		16,925,480.34	0.00	0.00	607,694.00
Accounts Payable	2120	60,174,175.50		60,174,175.50	0.00	0.00	8,511,883.72
Sales Tax Payable	2260	88,856.91		88,856.91	0.00	0.00	0.00
Accrued Interest Payable	2210	745,733.97		745,733.97	0.00	0.00	0.00
Deposits Payable	2220	736,719.82		736,719.82	0.00	0.00	6,000.00
Due to Other Agencies	2230	8,798,209.75		8,798,209.75	0.00	0.00	756,134.48
Due to Fiscal Agent	2240	0.00		0.00	0.00	0.00	34,000.00
Construction Contracts Payable - Retained Percentage	2150	5,107,021.35		5,107,021.35	0.00	0.00	0.00
Matured Bonds Payable	2180	115,086,354.19		115,086,354.19	0.00	0.00	0.00
Matured Interest Payable	2190	33,561,739.51		33,561,739.51	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	25,097,000.00		25,097,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	8,500,893.05		8,500,893.05	0.00	0.00	0.00
Unearned Revenues	2410	6,126,296.86		6,126,296.86	0.00	0.00	0.00
<i>Long-Term Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Notes Payable	2310	0.00		0.00	0.00	0.00	1,305,745.91
Obligations Under Capital Leases	2315	13,652,353.01		13,652,353.01	0.00	0.00	1,519,839.00
Bonds Payable	2320	9,035,000.00		9,035,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	11,263,350.15		11,263,350.15	0.00	0.00	196,970.00
Lease-Purchase Agreements Payable	2340	95,873,689.58		95,873,689.58	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	15,310,000.00		15,310,000.00	0.00	0.00	0.00
Net Pension Liability	2365	10,393,918.00		10,393,918.00	0.00	0.00	0.00
Unearned Revenues	2410	19,225,419.07		19,225,419.07	0.00	0.00	377,873.00
Due Within One Year		174,753,729.81	0.00	174,753,729.81	0.00	0.00	3,400,427.91
<i>Portion Due After One Year:</i>							
Notes Payable	2310	0.00		0.00	0.00	0.00	5,375,897.43
Obligations Under Capital Leases	2315	55,198,131.60		55,198,131.60	0.00	0.00	72,974,600.00
Bonds Payable	2320	314,566,000.00		314,566,000.00	0.00	0.00	7,860,000.00
Liability for Compensated Absences	2330	154,133,360.38		154,133,360.38	0.00	0.00	65,655.00
Lease-Purchase Agreements Payable	2340	1,156,378,054.26		1,156,378,054.26	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	32,738,000.00		32,738,000.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	196,837,153.00		196,837,153.00	0.00	0.00	0.00
Net Pension Liability	2365	1,300,882,928.00		1,300,882,928.00	0.00	0.00	0.00
Derivative Instrument	2390	34,083,326.61		34,083,326.61	0.00	0.00	0.00
Unearned Revenues	2410	126,491,089.66		126,491,089.66	0.00	0.00	10,500.00
Due in More than One Year		3,371,308,043.51	0.00	3,371,308,043.51	0.00	0.00	86,286,652.43
Total Long-Term Liabilities		3,546,061,773.32	0.00	3,546,061,773.32	0.00	0.00	89,687,080.34
Total Liabilities		3,910,566,269.53	0.00	3,910,566,269.53	0.00	0.00	111,878,712.65
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00		0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	293,846.14		293,846.14	0.00	0.00	0.00
Deferred Revenue	2630	0.00		0.00	0.00	0.00	0.00
Pension	2640	152,190,776.00		152,190,776.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	25,698,824.00		25,698,824.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		178,183,446.14	0.00	178,183,446.14	0.00	0.00	0.00
NET POSITION							
Net Investment in Capital Assets	2770	1,241,724,133.57		1,241,724,133.57	0.00	0.00	2,068,866.14
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	7,642,433.41		7,642,433.41	0.00	0.00	0.00
Food Service	2780	45,909,726.59		45,909,726.59	0.00	0.00	0.00
Debt Service	2780	15,258,013.31		15,258,013.31	0.00	0.00	0.00
Capital Projects	2780	224,165,326.15		224,165,326.15	0.00	0.00	84,494.00
Other Purposes	2780	97,801,545.08		97,801,545.08	0.00	0.00	830,517.35
Unrestricted	2790	(1,251,524,051.78)		(1,251,524,051.78)	0.00	0.00	55,953,940.53
Total Net Position		380,977,126.33	0.00	380,977,126.33	0.00	0.00	58,937,818.02

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF ACTIVITIES
 For the Fiscal Year Ended June 30, 2019

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	1,733,141,227.99	33,943,468.48			(1,699,197,759.51)		(1,699,197,759.51)	
Student Support Services	6100	149,983,645.00				(149,983,645.00)		(149,983,645.00)	
Instructional Media Services	6200	23,411,825.13				(23,411,825.13)		(23,411,825.13)	
Instruction and Curriculum Development Services	6300	63,443,076.69				(63,443,076.69)		(63,443,076.69)	
Instructional Staff Training Services	6400	31,005,121.15				(31,005,121.15)		(31,005,121.15)	
Instruction-Related Technology	6500	28,883,014.12				(28,883,014.12)		(28,883,014.12)	
Board	7100	5,193,270.02				(5,193,270.02)		(5,193,270.02)	
General Administration	7200	8,347,778.05				(8,347,778.05)		(8,347,778.05)	
School Administration	7300	153,956,825.40				(153,956,825.40)		(153,956,825.40)	
Facilities Acquisition and Construction	7400	40,854,234.13			49,237,054.27	8,382,820.15		8,382,820.15	
Fiscal Services	7500	11,029,029.75				(11,029,029.75)		(11,029,029.75)	
Food Services	7600	118,363,376.94	15,722,815.33	96,982,310.06		(5,658,251.55)		(5,658,251.55)	
Central Services	7700	69,896,933.60				(69,896,933.60)		(69,896,933.60)	
Student Transportation Services	7800	98,073,427.35	1,148,203.08			(96,925,224.27)		(96,925,224.27)	
Operation of Plant	7900	192,793,781.81				(192,793,781.81)		(192,793,781.81)	
Maintenance of Plant	8100	79,520,070.11				(79,520,070.11)		(79,520,070.11)	
Administrative Technology Services	8200	4,001,763.35				(4,001,763.35)		(4,001,763.35)	
Community Services	9100	41,085,418.57				(41,085,418.57)		(41,085,418.57)	
Interest on Long-Term Debt	9200	69,903,282.13			2,535,633.87	(67,367,648.26)		(67,367,648.26)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
Total Governmental Activities		2,922,887,101.27	50,814,486.89	96,982,310.06	51,772,688.14	(2,723,317,616.18)		(2,723,317,616.18)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		2,922,887,101.27	50,814,486.89	96,982,310.06	51,772,688.14	(2,723,317,616.18)	0.00	(2,723,317,616.18)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		308,805,018.50	10,732,879.92	28,360,685.62	17,094,702.29				(252,616,750.67)
Total Component Units		308,805,018.50	10,732,879.92	28,360,685.62	17,094,702.29				(252,616,750.67)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers
 Total General Revenues, Special Items, Extraordinary Items and Transfers
 Change in Net Position
 Net Position, July 1, 2018
 Adjustments to Net Position
 Net Position, June 30, 2019

936,365,355.85		936,365,355.85	0.00
25,068,092.56		25,068,092.56	0.00
294,133,930.96		294,133,930.96	0.00
		0.00	0.00
1,368,863,706.49		1,368,863,706.49	252,421,835.48
20,581,544.30		20,581,544.30	503,255.15
73,230,667.58		73,230,667.58	6,809,400.92
		0.00	684,487.00
		0.00	(324,000.00)
		0.00	0.00
2,718,243,297.74	0.00	2,718,243,297.74	260,094,978.55
(5,074,318.44)	0.00	(5,074,318.44)	7,478,227.88
386,051,444.77		386,051,444.77	51,459,590.14
		0.00	0.00
380,977,126.33	0.00	380,977,126.33	58,937,818.02

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2019

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	2,205,815.18	12,362.73	1,635,529.08	1,192,497.99	1,739,313.14	6,785,518.12
Investments	1160	276,196,329.83	1,520,781.97	201,192,042.99	146,693,272.06	130,923,805.45	756,526,232.30
Accounts Receivable, Net	1131	29,656,471.94	89,043.53	0.00	5,961,486.89	2,585,250.44	38,292,252.80
Interest Receivable on Investments	1170	286,513.71	(17.04)	92,647.80	2,555.40	45,400.58	427,100.45
Due From Other Agencies	1220	98,084.70	0.00	0.00	49,743.67	24,255,190.85	24,403,019.22
Due From Budgetary Funds	1141	12,999,149.80	0.00	0.00	0.00	0.00	12,999,149.80
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	378,307.26	0.00	0.00	0.00	0.00	378,307.26
Cash with Fiscal/Service Agents	1114	0.00	102,471,276.27	0.00	0.00	80,643,420.85	183,114,697.12
Inventory	1150	5,539,853.80	0.00	0.00	0.00	3,258,956.37	8,798,810.17
Prepaid Items	1230	15,559,494.13	0.00	0.00	0.00	0.00	15,559,494.13
Total Assets		344,070,020.35	104,093,447.46	202,920,219.87	153,899,556.01	243,451,337.68	1,048,434,581.37
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		344,070,020.35	104,093,447.46	202,920,219.87	153,899,556.01	243,451,337.68	1,048,434,581.37
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accrued Salaries and Benefits	2110	83,168,576.87	0.00	0.00	0.00	383,031.72	83,551,608.59
Payroll Deductions and Withholdings	2170	16,925,480.34	0.00	0.00	0.00	0.00	16,925,480.34
Accounts Payable	2120	38,496,554.83	48,151.56	13,501,497.73	2,201,248.14	5,694,249.93	59,941,702.19
Sales Tax Payable	2260	88,856.91	0.00	0.00	0.00	0.00	88,856.91
Accrued Interest Payable	2210	0.00	309,441.90	0.00	0.00	0.00	309,441.90
Deposits Payable	2220	734,219.82	0.00	0.00	0.00	2,500.00	736,719.82
Due to Other Agencies	2230	8,798,209.75	0.00	0.00	0.00	0.00	8,798,209.75
Liability for Self Insurance	2271	25,097,000.00	0.00	0.00	0.00	0.00	25,097,000.00
Liability for Compensated Absences	2330	8,398,387.91	0.00	0.00	0.00	102,505.14	8,500,893.05
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	12,999,149.80	12,999,149.80
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	634.00	634.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	3,281,387.32	570,992.78	1,254,641.25	5,107,021.35
Matured Bonds Payable	2180	0.00	77,553,752.79	0.00	0.00	37,532,601.40	115,086,354.19
Matured Interest Payable	2190	0.00	26,181,626.81	0.00	0.00	7,380,112.70	33,561,739.51
Unearned Revenue	2410	1,165,333.17	0.00	0.00	0.00	4,960,963.69	6,126,296.86
Total Liabilities		182,872,619.60	104,092,973.06	16,782,885.05	2,772,240.92	70,310,389.63	376,831,108.26
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	5,539,853.80	0.00	0.00	0.00	3,258,956.37	8,798,810.17
Prepaid Amounts	2712	15,559,494.13	0.00	0.00	0.00	0.00	15,559,494.13
Total Nonspendable Fund Balances	2710	21,099,347.93	0.00	0.00	0.00	3,258,956.37	24,358,304.30
<i>Restricted for:</i>							
State Required Carryover Programs	2723	7,642,433.41	0.00	0.00	0.00	0.00	7,642,433.41
Debt Service	2725	0.00	474.40	0.00	0.00	15,693,830.98	15,694,305.38
Capital Projects	2726	0.00	0.00	186,137,334.82	151,127,315.09	110,148,325.11	447,412,975.02
Restricted for _____	2729	1,869,891.00	0.00	0.00	0.00	44,039,835.59	45,909,726.59
Total Restricted Fund Balances	2720	9,512,324.41	474.40	186,137,334.82	151,127,315.09	169,881,991.68	516,659,440.40
<i>Committed to:</i>							
Committed for _____	2739	54,327,294.91	0.00	0.00	0.00	0.00	54,327,294.91
Total Committed Fund Balances	2730	54,327,294.91	0.00	0.00	0.00	0.00	54,327,294.91
<i>Assigned to:</i>							
Assigned for _____	2749	14,517,092.39	0.00	0.00	0.00	0.00	14,517,092.39
Assigned for _____	2749	4,598,853.48	0.00	0.00	0.00	0.00	4,598,853.48
Total Assigned Fund Balances	2740	19,115,945.87	0.00	0.00	0.00	0.00	19,115,945.87
Total Unassigned Fund Balances	2750	57,142,487.63	0.00	0.00	0.00	0.00	57,142,487.63
Total Fund Balances	2700	161,197,400.75	474.40	186,137,334.82	151,127,315.09	173,140,948.05	671,603,473.11
Total Liabilities, Deferred Inflows of Resources and Fund Balances		344,070,020.35	104,093,447.46	202,920,219.87	153,899,556.01	243,451,337.68	1,048,434,581.37

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2019**

Total Fund Balances - Governmental Funds		\$ 671,603,473.11
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:		
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		
These assets consist of:		
Land	\$ 231,314,760.50	
Land improvements - non-depreciable	130,999,802.14	
Land improvements, net of accumulated depreciation	167,324,211.36	
Broadcast license intangible	3,600,000.00	
Building and fixed equipment, net of accumulated depreciation	1,988,256,606.83	
Furniture, fixtures, and equipment, net of accumulated depreciation	44,377,460.64	
Assets under capital lease, net of accumulated depreciation	65,850,399.21	
Audio/visual, net of accumulated depreciation	24,164.59	
Computer software, net of accumulated depreciation	1,294,139.71	
Motor vehicles, net of accumulated depreciation	12,545,104.16	
Construction in progress	<u>104,231,165.76</u>	
		2,749,817,814.89
Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements.		556,606,733.00
Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements.		(152,190,776.00)
Certain OPEB-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements.		33,407,695.00
Certain OPEB-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements.		(25,698,824.00)
Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the fund financial statements.		87,007,581.63
Deferred gains on refunding is not a source of current financial resources and therefore are not reported in the fund financial statements.		(293,846.14)
Accumulated decrease in fair value of hedging derivatives is not a use of current financial resources and therefore are not reported in the fund financial statements.		6,909,756.50
Internal service funds are used by the District to charge the costs of certain services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.		305,583.73
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position.		
Balances at June 30, 2019 are:		
Accrued interest on long-term debt	(436,292.07)	
Certificates of Participation	(1,252,251,743.84)	
Debt premiums and discounts, net	(145,716,508.73)	
Bonds payable	(323,601,000.00)	
Capital leases payable	(68,850,484.61)	
Compensated absences	(165,396,710.53)	
Estimated liability for self-insured risks	(48,048,000.00)	
Other postemployment benefits (OPEB)	(196,837,153.00)	
Net Pension Liability	(1,311,276,846.00)	
Derivatives swap liability (GASB 53)	<u>(34,083,326.61)</u>	
Total long-term liabilities		<u>(3,546,498,065.39)</u>
Total Net Position - Governmental Activities		<u>\$ 380,977,126.33</u>

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2019

	Account Number	General 100	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
REVENUES							
Federal Direct	3100	2,536,687.09	0.00	0.00	56,633.42	41,637,600.81	44,230,921.32
Federal Through State and Local	3200	26,597,222.47	0.00	0.00	0.00	270,364,688.14	296,961,910.61
State Sources	3300	1,107,879,988.23	0.00	0.00	9,438.91	68,536,445.62	1,176,425,872.76
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	936,365,355.85	0.00	0.00	0.00	0.00	936,365,355.85
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	25,068,092.56	25,068,092.56
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	294,133,930.96	0.00	294,133,930.96
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	15,722,815.33	15,722,815.33
Impact Fees	3496	0.00	0.00	0.00	0.00	15,900,055.19	15,900,055.19
Other Local Revenue		98,421,075.93	975,134.87	3,130,961.53	6,204,969.92	11,042,695.61	119,774,837.86
Total Local Sources	3400	1,034,786,431.78	975,134.87	3,130,961.53	300,338,900.88	67,733,658.69	1,406,965,087.75
Total Revenues		2,171,800,329.57	975,134.87	3,130,961.53	300,404,973.21	448,272,393.26	2,924,583,792.44
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	1,460,033,149.68	0.00	0.00	0.00	146,258,635.57	1,606,291,785.25
Student Support Services	6100	124,286,265.52	0.00	0.00	0.00	15,965,577.82	140,251,843.34
Instructional Media Services	6200	22,143,199.81	0.00	0.00	0.00	0.00	22,143,199.81
Instruction and Curriculum Development Services	6300	30,428,743.16	0.00	0.00	0.00	26,128,373.38	56,557,116.54
Instructional Staff Training Services	6400	6,300,059.26	0.00	0.00	0.00	22,640,732.73	28,940,791.99
Instruction-Related Technology	6500	26,359,888.81	0.00	0.00	0.00	0.00	26,359,888.81
Board	7100	4,961,611.52	0.00	0.00	0.00	0.00	4,961,611.52
General Administration	7200	7,699,580.57	0.00	0.00	0.00	7,920,240.30	15,619,820.87
School Administration	7300	144,014,639.08	0.00	0.00	0.00	1,054,707.33	145,069,346.41
Facilities Acquisition and Construction	7410	3,193,630.38	0.00	14,095,001.25	17,456,552.58	7,366,416.27	42,111,600.48
Fiscal Services	7500	10,177,520.95	0.00	0.00	0.00	37,466.44	10,214,987.39
Food Services	7600	0.00	0.00	0.00	0.00	111,770,753.28	111,770,753.28
Central Services	7700	66,748,647.88	0.00	0.00	0.00	1,176,729.73	67,925,377.61
Student Transportation Services	7800	93,205,889.68	0.00	0.00	0.00	885,417.25	94,091,306.93
Operation of Plant	7900	188,169,041.31	0.00	0.00	0.00	60,210.51	188,229,251.82
Maintenance of Plant	8100	68,518,617.83	0.00	0.00	0.00	2,904,404.86	71,423,022.69
Administrative Technology Services	8200	3,808,548.17	0.00	0.00	0.00	0.00	3,808,548.17
Community Services	9100	22,832,006.19	0.00	0.00	0.00	10,909,206.77	33,741,212.96
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	90,601,015.04	0.00	0.00	16,484,472.34	107,085,487.38
Interest	720	1,802,033.25	59,942,660.75	0.00	0.00	18,024,537.90	79,769,231.90
Dues and Fees	730	0.00	271,520.37	0.00	0.00	1,271,547.33	1,543,067.70
Miscellaneous	790	0.00	0.00	0.00	0.00	3,551,766.57	3,551,766.57
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	3,125,021.90	0.00	62,151,795.42	21,718,006.53	21,092,692.43	108,087,516.28
Other Capital Outlay	9300	6,824,140.07	0.00	0.00	0.00	5,384,268.97	12,208,409.04
Total Expenditures		2,294,632,235.02	150,815,196.16	76,246,796.67	39,174,559.11	420,888,157.78	2,981,756,944.74
Excess (Deficiency) of Revenues Over (Under) Expenditures		(122,831,905.45)	(149,840,061.29)	(73,115,835.14)	261,230,414.10	27,384,235.48	(57,173,152.30)
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	201,207,349.80	0.00	0.00	201,207,349.80
Loans	3720	0.00	0.00	0.00	0.00	19,967,090.17	19,967,090.17
Sale of Capital Assets	3730	0.00	0.00	0.00	212,273.00	2,641,665.82	2,853,938.82
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	678,000.00	678,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	107,210.43	107,210.43
Transfers In	3600	123,500,967.55	149,912,687.93	0.00	2,370,000.00	17,382,285.12	293,165,940.60
Transfers Out	9700	(40,000.00)	(2,370,000.00)	0.00	(233,355,600.23)	(57,400,340.37)	(293,165,940.60)
Total Other Financing Sources (Uses)		123,460,967.55	147,542,687.93	201,207,349.80	(230,773,327.23)	(16,624,088.83)	224,813,589.22
Net Change in Fund Balances		629,062.10	(2,297,373.36)	128,091,514.66	30,457,086.87	10,760,146.65	167,640,436.92
Fund Balances, July 1, 2018	2800	160,568,338.65	2,297,847.76	58,045,820.16	120,670,228.22	162,380,801.40	503,963,036.19
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	161,197,400.75	474.40	186,137,334.82	151,127,315.09	173,140,948.05	671,603,473.11

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2019**

Net Change in Fund Balances - Governmental Funds \$ 167,640,436.92

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capitalizable and non-capitalizable capital outlays as expenditures. However, in the Statement of Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays (\$121,948,599.73) is greater than depreciation (\$117,581,952.63). 4,366,647.10

The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:

Debt proceeds, net	(201,992,560.23)
Capital lease	(19,967,090.17)

The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position.

Principal payments	128,680,486.15
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Internal service funds are used by the District to charge the costs of services, such as printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities. (73,574.74)

Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.

Net change in accrued interest on long-term debt	(137,065.15)
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Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of prior year's amounts. (7,231,498.08)

In the Statement of Activities, certain expenses - compensated absences (vacation and sick leave and other post employment benefits) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year.

Net change in post-employment benefits obligation	\$ (7,967,913.00)
Net change in compensated absences	(2,199,278.29)
Net change in estimated liability for self-insured risks	<u>2,285,500.00</u>
	(7,881,691.29)

Net effect of extraordinary losses and various miscellaneous transactions involving capital assets (i.e. changes in capitalization threshold, sales, disposals, recoveries and donations). (622,348.95)

Governmental funds report district pension contribution as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In, addition, amortization of charges in deferred pension adjustment is recorded through pension expense. (67,856,060.00)

Change in Net Position of Governmental Activities \$ (5,074,318.44)

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2019

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	3,956.43
Investments	1160	486,693.74
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	44.30
Inventory	1150	41,789.61
Prepaid Items	1230	0.00
Total current assets		532,484.08
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
Capital Assets:		
Nondepreciable Capital Assets		0.00
Depreciable Capital Assets, Net		9,345.33
Total Capital Assets		9,345.33
Total noncurrent assets		9,345.33
Total Assets		541,829.41
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Current liabilities:		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	3,772.37
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	232,473.31
Total current liabilities		236,245.68
Long-term liabilities:		
Unearned Revenues	2410	0.00
Total Liabilities		236,245.68
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	9,345.33
Restricted for _____	2780	0.00
Unrestricted	2790	297,453.14
Total Net Position		306,798.47

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2019**

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	68,447,372.32
Charges for Sales	3482	857,690.60
Premium Revenue	3484	0.00
Other Operating Revenues	3489	0.00
Total Operating Revenues		69,305,062.92
OPERATING EXPENSES		
Salaries	100	47,859,919.72
Employee Benefits	200	15,409,525.26
Purchased Services	300	5,852,287.18
Energy Services	400	0.00
Materials and Supplies	500	112,575.45
Capital Outlay	600	152,219.00
Other	700	0.00
Depreciation and Amortization Expense	780	760.49
Total Operating Expenses		69,387,287.10
Operating Income (Loss)		(82,224.18)
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3431	7,454.70
Gain on Sale of Investments	3432	1,480.68
Net Increase (Decrease) in Fair Value of Investments	3433	(285.94)
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		8,649.44
Income (Loss) Before Operating Transfers		(73,574.74)
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		(73,574.74)
Net Position, July 1, 2018	2880	380,373.21
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2019	2780	306,798.47

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2019

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	69,305,062.92
Receipts from interfund services provided	(5,910,367.19)
Payments to suppliers	(63,265,672.61)
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	129,023.12
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	9,513.61
Purchase of investments	(173,061.74)
Net cash provided (used) by investing activities	(163,548.13)
Net increase (decrease) in cash and cash equivalents	(34,525.01)
Cash and cash equivalents - July 1, 2018	38,481.44
Cash and cash equivalents - June 30, 2019	3,956.43
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	(82,224.18)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	760.49
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in inventory	58,713.11
Increase (decrease) in salaries and benefits payable	3,772.37
Increase (decrease) in accounts payable	148,001.33
Total adjustments	211,247.30
Net cash provided (used) by operating activities	129,023.12
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2019**

	Account Number	Total Agency Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	6,172,174.99
Investments	1160	12,905,101.21
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	0.00
Total Assets		19,077,276.20
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
Total Deferred Outflows of Resources		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	376,951.49
Internal Accounts Payable	2290	17,201,369.61
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	1,498,955.10
Total Liabilities		19,077,276.20
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
Total Deferred Inflows of Resources		
NET POSITION		
Held in Trust for Pension Benefits	2785	
Held in Trust for Other Purposes	2785	
Total Net Position		

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2019

	Account Number	Total Investment Trust Funds 84X	Total Private- Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position Held In Trust, July 1, 2018	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2019	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2019

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	57,474,503.37	57,474,503.37
Investments	1160	0.00	0.00	1,330,903.35	1,330,903.35
Taxes Receivable, Net	1120	0.00	0.00	50,000.00	50,000.00
Accounts Receivable, Net	1131	0.00	0.00	4,526,234.13	4,526,234.13
Due From Other Agencies	1220	0.00	0.00	5,104,420.78	5,104,420.78
Deposits Receivable	1210	0.00	0.00	1,031,726.15	1,031,726.15
Internal Balances		0.00	0.00	10,523,677.00	10,523,677.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	1,884.00	1,884.00
Prepaid Items	1230	0.00	0.00	2,515,775.42	2,515,775.42
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	43,540.00	43,540.00
Construction in Progress	1360	0.00	0.00	74,784.00	74,784.00
Nondepreciable Capital Assets		0.00	0.00	118,324.00	118,324.00
Improvements Other Than Buildings	1320	0.00	0.00	5,724,456.69	5,724,456.69
Less Accumulated Depreciation	1329	0.00	0.00	(2,002,079.86)	(2,002,079.86)
Buildings and Fixed Equipment	1330	0.00	0.00	19,476,083.85	19,476,083.85
Less Accumulated Depreciation	1339	0.00	0.00	(7,982,476.73)	(7,982,476.73)
Furniture, Fixtures and Equipment	1340	0.00	0.00	34,638,867.89	34,638,867.89
Less Accumulated Depreciation	1349	0.00	0.00	(28,751,983.58)	(28,751,983.58)
Motor Vehicles	1350	0.00	0.00	193,759.01	193,759.01
Less Accumulated Depreciation	1359	0.00	0.00	(49,994.80)	(49,994.80)
Property Under Capital Leases	1370	0.00	0.00	74,440,637.00	74,440,637.00
Less Accumulated Depreciation	1379	0.00	0.00	(10,155,707.00)	(10,155,707.00)
Audiovisual Materials	1381	0.00	0.00	3,306,950.00	3,306,950.00
Less Accumulated Depreciation	1388	0.00	0.00	(2,479,563.00)	(2,479,563.00)
Computer Software	1382	0.00	0.00	10,635,389.00	10,635,389.00
Less Accumulated Amortization	1389	0.00	0.00	(9,462,950.00)	(9,462,950.00)
Depreciable Capital Assets, Net		0.00	0.00	87,531,388.47	87,531,388.47
Total Capital Assets		0.00	0.00	87,649,712.47	87,649,712.47
Total Assets		0.00	0.00	170,208,836.67	170,208,836.67
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	11,668,226.11	11,668,226.11
Payroll Deductions and Withholdings	2170	0.00	0.00	607,694.00	607,694.00
Accounts Payable	2120	0.00	0.00	8,511,883.72	8,511,883.72
Deposits Payable	2220	0.00	0.00	6,000.00	6,000.00
Due to Other Agencies	2230	0.00	0.00	756,134.48	756,134.48
Due to Fiscal Agent	2240	0.00	0.00	34,000.00	34,000.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	1,305,745.91	1,305,745.91
Obligations Under Capital Leases	2315	0.00	0.00	1,519,839.00	1,519,839.00
Liability for Compensated Absences	2330	0.00	0.00	196,970.00	196,970.00
Due Within One Year		0.00	0.00	3,022,554.91	3,022,554.91
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	5,375,897.43	5,375,897.43
Obligations Under Capital Leases	2315	0.00	0.00	72,974,600.00	72,974,600.00
Bonds Payable	2320	0.00	0.00	7,860,000.00	7,860,000.00
Liability for Compensated Absences	2330	0.00	0.00	65,655.00	65,655.00
Due in More than One Year		0.00	0.00	86,276,152.43	86,276,152.43
Total Long-Term Liabilities		0.00	0.00	89,298,707.34	89,298,707.34
Total Liabilities		0.00	0.00	110,882,645.65	110,882,645.65
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	2,068,866.14	2,068,866.14
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	84,494.00	84,494.00
Other Purposes	2780	0.00	0.00	830,517.35	830,517.35
Unrestricted	2790	0.00	0.00	55,953,940.53	55,953,940.53
Total Net Position		0.00	0.00	58,937,818.02	58,937,818.02

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name
For the Fiscal Year Ended June 30, 2019

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2018	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2019	0.00

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name
For the Fiscal Year Ended June 30, 2019

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2018	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2019	0.00

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2019**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position in Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	138,055,634.08	4,528,013.16	13,274,338.31	0.00	(120,253,282.61)
Student Support Services	6100	5,248,615.15	0.00	717,101.06	0.00	(4,531,514.09)
Instructional Media Services	6200	177,401.69	0.00	0.00	0.00	(177,401.69)
Instruction and Curriculum Development Services	6300	2,195,375.71	0.00	127,342.68	0.00	(2,068,033.03)
Instructional Staff Training Services	6400	415,173.67	0.00	46,256.00	0.00	(368,917.67)
Instruction-Related Technology	6500	355,735.98	0.00	1,000.00	0.00	(354,735.98)
Board	7100	1,509,460.81	0.00	0.00	0.00	(1,509,460.81)
General Administration	7200	2,535,161.32	0.00	0.00	0.00	(2,535,161.32)
School Administration	7300	34,946,033.13	0.00	199,322.09	152,157.00	(34,594,554.04)
Facilities Acquisition and Construction	7400	6,076,025.08	4,017.00	72,819.00	2,392,139.00	(3,607,050.08)
Fiscal Services	7500	17,307,745.01	0.00	0.00	0.00	(17,307,745.01)
Food Services	7600	13,200,366.67	2,188,570.44	10,839,541.81	0.00	(172,254.42)
Central Services	7700	5,733,527.74	34,147.00	13,445.00	0.00	(5,685,935.74)
Student Transportation Services	7800	5,068,109.24	0.00	620,036.00	0.00	(4,448,073.24)
Operation of Plant	7900	56,192,714.80	213,894.00	1,824,874.00	8,720,269.29	(45,433,677.51)
Maintenance of Plant	8100	6,443,422.69	0.00	430,881.04	0.00	(6,012,541.65)
Administrative Technology Services	8200	706,538.64	0.00	0.00	0.00	(706,538.64)
Community Services	9100	3,048,691.13	3,764,238.32	193,728.63	0.00	909,275.82
Interest on Long-Term Debt	9200	9,346,436.43	0.00	0.00	5,830,137.00	(3,516,299.43)
Unallocated Depreciation/Amortization Expense		242,849.53				(242,849.53)
Total Component Unit Activities		308,805,018.50	10,732,879.92	28,360,685.62	17,094,702.29	(252,616,750.67)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	252,421,835.48
Investment Earnings	503,255.15
Miscellaneous	6,809,400.92
Special Items	684,487.00
Extraordinary Items	(324,000.00)
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	260,094,978.55
Change in Net Position	7,478,227.88
Net Position, July 1, 2018	51,459,590.14
Adjustments to Net Position	0.00
Net Position, June 30, 2019	58,937,818.02

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2019

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position in Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	138,055,634.08	4,528,013.16	13,274,338.31	0.00	(120,253,282.61)
Student Support Services	6100	5,248,615.15	0.00	717,101.06	0.00	(4,531,514.09)
Instructional Media Services	6200	177,401.69	0.00	0.00	0.00	(177,401.69)
Instruction and Curriculum Development Services	6300	2,195,375.71	0.00	127,342.68	0.00	(2,068,033.03)
Instructional Staff Training Services	6400	415,173.67	0.00	46,256.00	0.00	(368,917.67)
Instruction-Related Technology	6500	355,735.98	0.00	1,000.00	0.00	(354,735.98)
Board	7100	1,509,460.81	0.00	0.00	0.00	(1,509,460.81)
General Administration	7200	2,535,161.32	0.00	0.00	0.00	(2,535,161.32)
School Administration	7300	34,946,033.13	0.00	199,322.09	152,157.00	(34,594,554.04)
Facilities Acquisition and Construction	7400	6,076,025.08	4,017.00	72,819.00	2,392,139.00	(3,607,050.08)
Fiscal Services	7500	17,307,745.01	0.00	0.00	0.00	(17,307,745.01)
Food Services	7600	13,200,366.67	2,188,570.44	10,839,541.81	0.00	(172,254.42)
Central Services	7700	5,733,527.74	34,147.00	13,445.00	0.00	(5,685,935.74)
Student Transportation Services	7800	5,068,109.24	0.00	620,036.00	0.00	(4,448,073.24)
Operation of Plant	7900	56,192,714.80	213,894.00	1,824,874.00	8,720,269.29	(45,433,677.51)
Maintenance of Plant	8100	6,443,422.69	0.00	430,881.04	0.00	(6,012,541.65)
Administrative Technology Services	8200	706,538.64	0.00	0.00	0.00	(706,538.64)
Community Services	9100	3,048,691.13	3,764,238.32	193,728.63	0.00	909,275.82
Interest on Long-Term Debt	9200	9,346,436.43	0.00	0.00	5,830,137.00	(3,516,299.43)
Unallocated Depreciation/Amortization Expense		242,849.53				(242,849.53)
Total Component Unit Activities		308,805,018.50	10,732,879.92	28,360,685.62	17,094,702.29	(252,616,750.67)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	252,421,835.48
Investment Earnings	503,255.15
Miscellaneous	6,809,400.92
Special Items	684,487.00
Extraordinary Items	(324,000.00)
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	260,094,978.55
Change in Net Position	7,478,227.88
Net Position, July 1, 2018	51,459,590.14
Adjustments to Net Position	0.00
Net Position, June 30, 2019	58,937,818.02

The notes to financial statements are an integral part of this statement.
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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board of Broward County, Florida (the "District") has direct responsibility for operation, control and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the "Board"). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida ("Broward County").

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the "Corporation"), the Broward Education Foundation (the "Foundation") and 84 charter schools.

Blended Component Units - The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 11 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

Discretely Presented Component Units - The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter ("Charter") school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program ("FEFP"), State Categoryals and other State and Federal revenue sources are received by the District on behalf of the Charter schools and then remitted to them. As such, Charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in Charter schools are included in the District's total enrollment. There were 84 operating Charter School sites in fiscal year 2019. All of the Charter schools are considered component units of the District or another legal entity. For financial reporting purposes, 75 of the Charter schools are included in the basic financial statements of the District as discretely presented component units.

The unaudited financial information for the Foundation and the following nine Charter schools were not reported to the District as of the date of publication of the SAFR: Championship Academy of Distinction W Broward, Championship Academy of Distinction Davie, Championship Academy of Distinction Hollywood, Championship Academy of Distinction HS, Championship Academy of Distinction MS, Charter School of Excellence Fort Lauderdale 1, Charter School of Excellence Davie 1, South Broward Montessori and Kidz Choice Charter. For financial reporting purposes, the operations of charter schools within multiple locations operating under a single contract with the District are presented on a consolidated basis. Therefore, the operations of The Ben Gamla Preparatory Charter High School and Ben Gamla Preparatory Charter have been consolidated.

The component units beginning net position does not agree to prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year. The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation and the 84 Charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and Charter Schools are presented as discrete component units in the government-wide presentation.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include: 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

Fund Financial Statements – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are interest and principal on long-term debt, compensated absences, pension obligation, self-insured claims and other postemployment benefits (“OPEB”), which are recognized when due, unless funds have been set aside in the debt service funds for repayments. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place, if available.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants and donations) are recorded when all eligibility requirements have been met and the item is susceptible to accrual.

When applying the “susceptible to accrual” concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met if available. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within six months of the end of the current fiscal period.

Agency (Fiduciary) funds, accounted on the accrual basis, are purely custodial in nature (assets equal liabilities) and as such do not have a measurement focus.

The Proprietary Fund Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund statements provide information about the District’s funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

GENERAL FUND

The General Fund is the primary operating fund of the District. The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

CERTIFICATE OF PARTICIPATION (COP) SERIES DEBT SERVICE FUND

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the long-term certificates of participation series.

DISTRICT BONDS FUND – (SMART) SAFETY, MUSIC & ART, ATHLETICS, RENOVATION AND TECHNOLOGY

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the “District” has also provided an additional \$187 million to aid in this project. This amount will be used to provide resources over a five-year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

LOCAL MILLAGE CAPITAL IMPROVEMENT (Local Property Tax) FUND

This fund is used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation and remodeling projects.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – AGENCY FUND

This fund is used to account for resources of the schools’ Internal Fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes and club activities.

C. DEPOSITS AND INVESTMENTS

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as “Equity in Pooled Cash and Investments” in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund’s Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of three months or less at time of purchase.

The District’s investment in the FL-Palm (formerly Florida Education Investment Trust Fund, “FEITF”), which the FL-Palm indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2019, is similar to money market funds in which shares are owned in the fund rather than the underlying investments. These amounts are reported at amortized cost which approximates fair value.

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District’s investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

Types and amounts of investment held at fiscal year-end are described in a subsequent note.

D. INVENTORIES AND PREPAIDS

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. United States Department of Agriculture commodities received from the federal government are recorded at the unit rate established by the federal government. This inventory is accounted for under the consumption method, and as such, is recorded as an expenditure when used.

Prepaid expenses are recognized when the goods or services are purchased but not consumed at year-end. The expenditure is recorded when the asset is used.

E. CAPITAL ASSETS

Capital assets, which the District defines as land, buildings and fixed equipment, improvements other than buildings, furniture and equipment, audio/visual equipment, computer software, and motor vehicles with a cost of \$1,000 or greater and an initial useful life of more than one year, are reported in the government-wide financial statements. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. Land, land improvements, construction in progress and broadcast license intangible are not depreciated. Other capital assets used in operations are depreciated using the straight-line method over their estimated useful lives in the government-wide financial statements.

The estimated useful lives are as follows:

<u>Description</u>	<u>Estimated Useful Lives</u>
Improvements other than buildings	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the student transportation services function on the government-wide Statement of Activities. All other depreciation expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage.

Capital assets owned by the Proprietary Funds, principally equipment, are stated at cost. Straight-line depreciation has been provided over the estimated useful lives of these assets, which range from 5 to 20 years.

When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on this criteria, there was no impairment recognized in fiscal year 2019.

F. REVENUE

State Revenue Sources - Revenues from state sources for current operations are primarily from the Florida Education Finance Program ("FEFP"), administered by the Florida Department of Education ("FDOE"), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent ("FTE") student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as "restricted for categorical carryover programs" in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use, when all eligibility requirements have been met, and when the funds are available.

The State allocates the gross receipts tax (GRT), generally known as Public Education Capital Outlay (PECO), to the District on an annual basis. PECO works to fund the District's long-term need for education facilities with a portion of the GRT on utilities. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

Educational Impact Fees – Broward County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1982. This ordinance was most recently amended in November 2016 when Ordinance 2016-33 established revisions to the educational impact fees. The educational impact fee is collected for most new residential construction by the County and each municipality within the County based on an interlocal agreement. The fees are to be used solely for the purpose of providing capital improvements to the public educational system necessitated by new residential development and are not to be used for any expenditure that would be classified as a maintenance or repair expense. The authorized uses include, but are not limited to, land acquisition; facility design and construction costs; furniture and equipment; and payment of principal, interest, and related costs of indebtedness necessitated by new residential development.

Property Taxes – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end, but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

Federal Revenue Sources – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred, at the government-wide level and if incurred and available in the governmental funds.

G. UNEARNED/UNAVAILABLE REVENUE

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.

H. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred. Deferred gains (losses) on refundings are reported as deferred outflows or inflows of resources.

In the fund financial statements, governmental fund types recognize debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

I. COMPENSATED ABSENCES

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. In the fund financial statements, the current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2019.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

J. SELF INSURANCE

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported (see Note 18 of the Notes to the Basic Financial Statements). For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the governmental fund level and government-wide presentations.

K. FUND BALANCE

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources:

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.
- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.
- Unassigned fund balance in the General Fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

L. NET POSITION

In the Statement of Net Position, assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components:

- The Net Investment in Capital Assets component of net position consists of capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions, reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.
- The Restricted component of net position consists of restricted net assets (where constraints on their use are: (1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.
- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position are addressed in Note 20 of the Notes to the Basic Financial Statements.

M. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows, contingent assets and liabilities disclosed at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

N. DEFERRED OUTFLOW/INFLOWS OF RESOURCES

In addition to assets, the financial position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflow of resources, represents a consumption of net position that applies to future period(s) and will not be recognized as an outflow of resources (expense) until then. Deferred inflow of resources represents an acquisition of net position that applies to future period(s) and will not be recognized as inflow of resources (revenue) until that time. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt.

Deferred outflows of resources include deferred losses on refunding (net); changes in proportion and proportionate share of contributions and differences between employer contributions, changes in assumptions and other inputs, and employer contributions subsequent to the measurement date for the pension plan and health insurance subsidy (HIS) pension plan; net differences between expected and actual experiences for the pension plan; net differences between projected and actual earnings on HIS Plan investments; and employer contributions subsequent to the measurement date for the other postemployment benefits (OPEB) plan.

Deferred inflows of resources include deferred gain on refunding debt; the accumulated increase in the fair value of the hedging derivative; differences between expected and actual experiences and changes in proportion and proportionate share of contributions and differences between employer contributions for the pension plan and HIS plan; net differences between projected and actual earnings for the pension plan; changes in assumptions and other inputs for the HIS Plan; and changes in assumptions and other inputs for the OPEB plan.

O. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) pension plans, and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS

In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. This Statement became effective for fiscal year end June 30, 2019. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. This Statement also establishes criteria for determining the timing and pattern of recognition of a liability and corresponding deferred outflow of resources for AROs. This standard did not impact the District's financial statements.

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. This Statement will become effective for fiscal year end June 30, 2020. This Statement establishes criteria for identifying fiduciary activities of state and local governments. The focus of the criteria generally is on (1) whether the government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Management is aware of this Statement and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed in the year the Statement is required to be implemented.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2019

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In June 2017, GASB issued Statement No. 87, *Leases*. This Statement will become effective for fiscal year end June 30, 2021. This Statement changes the accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. This Statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee government is required to recognize a lease liability and an intangible right-to-use asset and a lessor government is required to recognize a lease receivable and a deferred inflow of resources. Management is aware of this Statement and intends to properly evaluate the impact and ensure that any accounting and reporting impact is properly addressed in the year the Statement is required to be implemented.

In April 2018, GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This Statement became effective for fiscal year end June 30, 2019. This Statement improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. This standard did not impact the District's financial statements.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement will become effective for fiscal year end June 30, 2021. This statement changes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund.

In August 2018, GASB issued Statement No. 90, *Majority Equity Interests*. This Statement will become effective for fiscal year end June 30, 2020. This Statement modifies previous guidance for reporting government's majority equity interest in a legally separate organization. The Statement defines a majority equity interest and specifies that that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or a permanent fund. The statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit.

Management of the District is still in the process of determining what effect, if any, the above Statements with an implementation date after June 2019 will have on the basic financial statements and related disclosures.

Q. ROUNDING

Due to rounding of whole numbers, some tables or schedules within the financial statements may not add to total.

2. DEPOSITS AND INVESTMENTS

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes establishes permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintaining the safety of principal, liquidity and return on investment.

Cash and Cash Equivalents:

As of June 30, 2019, the carrying amount of the District's bank deposit account was \$20.8 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, holds all deposits.

Cash Equivalents consist of amounts placed with Bank of America and FL PALM (formerly, Florida Education Investment Trust Fund) and Florida PRIME (formerly, State Board of Administration (SBA) accounts).

Funds can be invested in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25 percent of available funds may be invested in non-negotiable interest bearing time certificates of deposit. A maximum of 15 percent of available funds may be deposited with any one issuer. The maximum maturity on any certificate is 1 year from the date of purchase.

Cash and investments at June 30, 2019 are shown below (in thousands):

	<u>Governmental Funds</u>	<u>Internal Service Funds</u>	<u>Total Government- Wide</u>	<u>Agency Fund</u>
Total Investments measured at fair value level	\$ 811,045	\$ 415	\$ 811,460	\$ 4,767
Total Non-Negotiable - Certificates of Deposit	9,590	5	9,595	405
Total Money Market	91,653	47	91,700	-
Total Demand Deposits	34,138	24	34,162	13,906
Total Cash, Cash Equivalents and Investments	<u>\$ 946,426</u>	<u>\$ 490</u>	<u>\$ 946,917</u>	<u>\$19,077</u>

Fair Value:

In February 2015, GASB issued Statement No. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 defines fair value as the price that would be received to sell an asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are based on other significant observable inputs such as indices for fixed income bonds and quoted prices for similar assets in markets that are not active. As of June 30, 2019, the District did not have any Level 3 investments.

In accordance with GASB No.79, the Bank of America Money Market Funds, FL PALM and Florida PRIME accounts meet the necessary criteria and report their investments at amortized cost. Therefore, the pool participants do not need to adjust the investments to fair value.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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**Exhibit D-1
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As of June 30, 2019, the District has the following recurring fair value measurements (in thousands):

	Total Assets 6/30/2019	Fair Value Measurement Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
<u>Investments by fair value level</u>			
Debt securities:			
Asset Backed Securities	\$ 13,992	\$ -	\$ 13,992
Commercial Paper	343,730	-	343,730
Corporate Notes	63,756	-	63,756
Fed Agency Cmo/Mbs	16,483	-	16,483
Fed Agency Coupon	22,986	-	22,986
Fed Agency Discount Note	19,756	-	19,756
Municipal Bonds	2,825	-	2,825
Treasury Bonds/Notes	332,698	332,698	-
Total debt securities	<u>\$816,226</u>	<u>\$ 332,698</u>	<u>\$ 483,528</u>
Total investments measured at fair value	<u>\$816,226</u>	<u>\$ 332,698</u>	<u>\$ 483,528</u>

Credit Risk:

The District has adopted an investment policy that authorizes the District to participate in the Florida PRIME. The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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As of June 30, 2019, the District's investment securities had the following ratings as shown in the chart below (dollars in thousands):

<u>Investments</u>	<u>Fair Value</u>	<u>Moody's or S & P Rating</u>
<u>Short term portfolio:</u>		
Asset Backed Securities	\$ 52	AAA
Commercial Paper	343,731	A-1 to A-1+
Corporate Notes	46,966	A to AAA
Fed Agency Cmo/Mbs	905	AA+
Fed Agency Coupon	159	AA
Fed Agency Discount Note	19,756	A-1+
Treasury Bonds/Notes	164,593	A-1+ to AAA
<u>Long term portfolio:</u>		
Asset Backed Securities	13,940	A-1 to AAA
Corporate Notes	16,791	AA- to AAA
Fed Agency Cmo/Mbs	15,577	AA- to AAA
Fed Agency Coupon	22,827	AA to AAA
Municipal Bonds	2,825	AA-
Treasury Bonds/Notes	168,104	AA to AAA
Total investments	<u>\$ 816,226</u>	

Interest Rate Risk:

The District manages its exposure to interest rate risk by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds ("core funds") shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

The following table shows the District's short term portfolio weighted average maturity at June 30, 2019 (dollars in thousands):

<u>Investments</u>	<u>Fair Value</u>	<u>Maturity</u>	
		<u>Less than 1 Year</u>	<u>Greater than 1 Year</u>
Asset Backed Securities	\$ 13,992	\$ 52	\$ 13,940
Commercial Paper	343,731	343,731	-
Corporate Notes	63,757	46,966	16,791
Fed Agency Cmo/Mbs	16,482	905	15,577
Fed Agency Coupon	22,986	159	22,827
Fed Agency Discount Note	19,756	19,756	-
Municipal Bonds	2,825	-	2,825
Treasury Bonds/Notes	332,697	164,593	168,104
Total Investments	<u>\$ 816,226</u>	<u>\$ 576,162</u>	<u>\$ 240,064</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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The following table shows the District's long term portfolio effective duration at June 30, 2019:

<u>Investments</u>	<u>Effective Duration in Years</u>
Asset Backed Securities	1.93
Commercial Paper	0.33
Corporate Notes	0.75
Fed Agency Cmo/Mbs	1.76
Fed Agency Coupon	1.63
Fed Agency Discount Note	0.34
Municipal Bonds	1.70
Treasury Bonds/Notes	1.01
Average effective duration	1.18

The long term portfolio uses the effective duration method.

Concentration of Credit Risk:

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

The Florida Government Surplus Fund Trust Fund (Florida PRIME):

A maximum of 100 percent of available funds may be invested by the District's Treasurer (the "Treasurer") in Florida PRIME. Funds deposited with Florida PRIME are invested in the pooled investment account, an external investment pool administered by the State of Florida and operated in a manner consistent with the Security and Exchange Commission's Rule 2a7 of the Investment Company Act of 1940.

FL PALM:

A maximum of 25 percent of available funds may be invested by the District's Treasurer (the "Treasurer") in FL PALM. Funds deposited with FL PALM are invested in the pooled investment account, an external investment pool administered by a Board of Trustees, which is made up of experienced school board members and superintendents, and an Advisory Committee of senior finance officers from member Districts. The FL PALM is a common law trust organized under the laws of The State of Florida and is designed to meet the cash management and short-term investment needs of school districts, political subdivisions of the State or instrumentalities of political subdivisions of the State.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100 percent of available funds may be invested in these securities; the maximum length to maturity is five (5) years from the date of purchase. These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series ("SLGS"), Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips.

U.S. Government Agencies:

The Treasurer may invest in bonds, debentures, discount notes or callables issued or guaranteed by the United States Government Agencies, provided such obligations are backed by the full faith and credit of the United States Government. A maximum of 50 percent of available funds may be invested in U.S. government agencies. A maximum of 25 percent of available funds may be invested in individual U.S. government agencies. The maximum length to maturity is five (5) years from the date of purchase.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80 percent of available funds may be invested in Federal Instrumentalities. A maximum of 40 percent may be invested in any one issuer. The maximum length to maturity for an investment is five (5) years from the date of purchase.

Asset-Backed Securities (ABS):

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10 percent of available funds may be invested in ABS. A maximum of 5 percent of available funds may be invested with any one ABS. ABS shall be AA rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. The maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard's & Poor's. A maximum of 15 percent of available funds may be invested in corporate notes. Only 5 percent may be invested with any one (1) issuer. The length of maturity shall be three (3) years from the date of purchase.

Commercial Paper:

The Treasurer may invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit ("LOC"), the long-term debt of the LOC provider must be rated "A" or better by at least two (2) nationally recognized rating agencies. A maximum of 35 percent of available funds may be directly invested in prime commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

Municipal Bonds:

The Treasurer may invest in state and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt. A maximum of 20% of available funds may be invested in taxable and tax-exempt debts. A Maximum length to maturity for an investment in any state or local government debt security is three (3) years from the date of purchase.

Custodial Risk:

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third party custodian, and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2019, the District's investment portfolio was held by Bank of America, N.A., a third party custodian, as required by the School Board's investment policy.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2019**

3. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE

Due To/From Other Governmental Agencies:

At June 30, 2019, the District's due to/from other governmental agencies balances are as follows (in thousands):

	<u>General Fund</u>	<u>Local Millage Capital Improvement Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Due from other governments:				
Federal Government:				
Miscellaneous Federal	\$ -	\$ -	\$ 18,354	\$ 18,354
State Government:				
Food Reimbursement	-	-	1,225	1,225
Miscellaneous State		-	150	150
Local Government:				
Taxes Receivable	89	50	3	142
Miscellaneous Local	9		4,523	4,532
Total due from other governmental agencies	<u>\$ 98</u>	<u>\$ 50</u>	<u>\$ 24,255</u>	<u>\$ 24,403</u>
Due to other governments:				
Florida Retirement System Contribution	<u>\$ 8,798</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,798</u>
Total due to other governmental agencies	<u>\$ 8,798</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,798</u>

Unearned Revenue:

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2019, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	<u>Unearned Revenue Government- Wide</u>	<u>Unearned Revenue Governmental Funds</u>
Becon and others	\$ 1,165	\$ 1,165
Grant proceeds received prior to meeting all eligibility requirements	4,961	4,961
Total	<u>\$ 6,126</u>	<u>\$ 6,126</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2019**

4. AD VALOREM TAXES

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2018 tax levy on September 05, 2018. Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes at any time after they become delinquent. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all of the taxes assessed on January 1, 2018 have been recognized during the fiscal year ended June 30, 2019.

The following is a summary of millages and taxes levied on the final 2018 tax rolls for the fiscal year 2019 (in thousands):

	<u>Millages</u>	<u>Taxes</u>		
		<u>Levied</u>	<u>Collected</u>	<u>Uncollected</u>
<u>General Fund</u>				
Non-voted School Tax:				
Required Local Effort	4.027	\$ 826,821	\$ 789,731	\$ 4,018
Discretionary Local Effort	0.748	153,522	146,635	746
	<u>4.775</u>	<u>\$ 980,343</u>	<u>\$ 936,366</u>	<u>\$ 4,764</u>
<u>Capital Project Funds</u>				
Non-voted School Tax:				
Capital Improvements	1.500	\$ 307,961	\$ 294,134	\$ 1,509
<u>Debt Service Funds</u>				
Voted Tax:				
Debt Service	0.128	\$ 26,259	\$ 25,068	\$ 140

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2019, limit being 6.28 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.00 mills; for fiscal year 2019, the levy was 0.13 mills for the Debt Service Funds.

The total assessed value for calendar year 2018, on which the fiscal 2019 levy was based, was approximately \$205.31 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96.00 percent collection rate. The actual property taxes collected or accrued for fiscal year 2019 were 95.51 percent of the taxes levied.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2019**

**Exhibit D-1
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5. CAPITAL ASSETS

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2018	Additions	Deletions	Transfers	Balance 06/30/2019
Primary Government:					
Capital assets not being depreciated:					
Land	\$ 231,908	\$ -	\$ (593)	\$ -	\$ 231,315
Land improvements	130,955	12	-	33	131,000
Construction in progress	51,064	85,734	(29)	(32,538)	104,231
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	<u>417,527</u>	<u>85,746</u>	<u>(622)</u>	<u>(32,505)</u>	<u>470,146</u>
Other capital assets:					
Land improvements	332,533	2,296	-	7,786	342,615
Buildings and fixed equipment	3,648,954	3,730	-	24,719	3,677,403
Furniture, fixtures and equipment	270,312	13,894	(13,026)	12,017	283,197
Assets under capital leases	80,599	16,104	-	(15,000)	81,703
Audio visual	703	15	-	-	718
Computer software	58,299	52	-	-	58,351
Motor vehicles:					
Buses	66,537	-	(4,125)	(3,732)	58,680
Other	26,955	112	(1,970)	(1,727)	23,370
Total other capital assets at historical cost	<u>4,484,892</u>	<u>36,203</u>	<u>(19,121)</u>	<u>24,063</u>	<u>4,526,037</u>
Less accumulated depreciation for:					
Land improvements	(163,617)	(11,674)	-	-	(175,291)
Buildings and fixed equipment	(1,610,482)	(78,655)	-	-	(1,689,137)
Furniture, fixtures and equipment	(221,769)	(18,068)	13,026	(12,017)	(238,828)
Assets under capital leases	(22,933)	(7,920)	-	15,000	(15,853)
Audio visual	(673)	(21)	-	-	(694)
Computer software	(56,715)	(342)	-	-	(57,057)
Motor vehicles:					
Buses	(58,433)	(62)	4,125	3,732	(50,638)
Other	(21,723)	(841)	1,970	1,727	(18,867)
Total accumulated depreciation*	<u>(2,156,345)</u>	<u>(117,583)</u>	<u>19,121</u>	<u>8,442</u>	<u>(2,246,365)</u>
Total other capital assets, net	<u>2,328,547</u>	<u>(81,380)</u>	<u>-</u>	<u>32,505</u>	<u>2,279,672</u>
Total primary government, net	<u>2,746,074</u>	<u>4,366</u>	<u>(622)</u>	<u>-</u>	<u>2,749,818</u>
Internal Service fund:					
Machinery and equipment	594	-	-	-	594
Accumulated depreciation*	(584)	(1)	-	-	(585)
Total Internal service fund, net	<u>10</u>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>9</u>
Total capital assets, net	<u>\$2,746,084</u>	<u>\$ 4,365</u>	<u>\$ (622)</u>	<u>\$ -</u>	<u>\$2,749,827</u>

*Depreciation expense was recorded in the following governmental functions:

Instructional services	\$ 80,596
Pupil personnel services	4,630
Instructional media services	564
Instruction & curriculum development	4,983
Instructional staff training services	1,281
Technology-Instructional	1,493
Board	94
General administration	188
School administration	3,091
Fiscal services	317
Food services	5,594
Central services	847
Pupil Transportation services	837
Operation of Plant	635
Maintenance of Plant	5,806
Technology-Administrative	82
Community services	6,546
Total depreciation expense	<u>\$ 117,584</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2019**

6. INTERFUND TRANSACTIONS

Interfund Transfers. A summary of interfund transfers for the fiscal year ended June 30, 2019, is as follows (in thousands):

	Transfers In				Total
	General Fund	COP Series Debt Service Fund	Local Millage Capital Improvement Fund	Other Governmental Funds	
Transfers Out					
General Fund	\$ -	\$ -	\$ -	\$ 40	\$ 40
COP Series Debt Service Fund	-	-	2,370	-	2,370
Local Millage Capital Improvement Funds	89,147	144,208	-	-	233,355
Other Governmental Funds	34,354	5,705	-	17,342	57,401
Total Primary Government	<u>\$123,501</u>	<u>\$ 149,913</u>	<u>\$ 2,370</u>	<u>\$ 17,382</u>	<u>\$293,166</u>

The transfers in to the General Fund represent reimbursement of property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in to General Fund also includes the Capital Outlay pass-through PECO funds for Charter Schools and the funding of maintenance and repairs of existing school facilities pursuant to Chapter 1013 of the Florida Statutes. The transfers in to the Debt Service Funds relate to the funding of principal and interest payments on the District's outstanding debt issues.

Interfund Receivables and Payables. Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2019 are as follows (in thousands):

	Payable Fund
	Other Governmental Funds
Receivable Fund:	
General Fund	\$ 12,999
Total	<u>\$ 12,999</u>

Interfund receivables and payables relate to temporary funding of negative cash balances.

7. TAX ANTICIPATION NOTES

On September 25, 2018, the District issued Tax Anticipation Notes ("TANS"), Series 2018. The \$125.0 million note proceeds were used to pay fiscal year 2019 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2019 were \$1.69 million, with the effective yield of 1.87 percent. There was no arbitrage rebate due on the TANS, Series 2018. The notes came due June 12, 2019.

Short-term debt activity for the year ended June 30, 2019 was as follows (in thousands):+

	Beginning Balance	Issued	Redeemed	Ending Balance
	July 1, 2018			June 30, 2019
Tax Anticipation Notes	<u>\$ -</u>	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ -</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2019**

8. CAPITAL LEASES

Property acquired under capital leases, which is stated at acquisition cost, is included in the government-wide financial statements. At June 30, 2019, the various components of property acquired under capital leases reported in the government-wide statements were as follows (in thousands):

	Amount
Furniture, fixtures and equipment	\$ 19,396
Buses	57,607
Other Motor Vehicles	4,700
Subtotal	81,703
Less: Accumulated Depreciation	(15,853)
Total Net Book Value	\$ 65,850

The following is a summary of changes in capital leases for the fiscal year ended June 30, 2019 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2018	Increases	Decreases	June 30, 2019
School Buses	1.81%	05/10/2021	\$ 1,972	\$ -	\$ (646)	\$ 1,326
Buses/ Hard Drive	1.95%	02/27/2022	5,349	-	(1,299)	4,050
Computers	1.37%	09/04/2018	768	-	(768)	(0)
Technology Equipment	1.42%	04/03/2019	2,298	-	(2,298)	(0)
School Buses	2.00%	04/03/2023	9,653	-	(1,855)	7,798
Buses/White Fleet	2.07%	03/02/2025	19,709	-	(2,644)	17,065
Technology Equipment	2.80%	05/01/2021	7,784	167	(2,577)	5,374
Security Equipment	2.16%	12/28/2025	4,712	-	(585)	4,127
School Buses	2.77%	05/23/2026	10,500	-	(1,190)	9,310
Security Equipment	2.66%	02/13/2026	-	19,800	-	19,800
Total capital leases			\$62,745	\$19,967	\$(13,862)	\$ 68,850
Less: portion due within one year						(13,652)
Total capital leases due in more than one year						\$ 55,198

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2019**

The following is a summary of the future minimum lease payments under capital leases together with the present value of minimum lease payments as of June 30, 2019 (in thousands):

Fiscal Year	Amount
2020	\$ 15,228
2021	15,228
2022	11,749
2023	10,353
2024	8,315
2025-2026	13,248
Total minimum lease payments	74,120
Less:	
Amount representing interest	(5,270)
Present value of minimum lease payments	\$ 68,850

The amount representing interest was calculated using annual rates ranging from 1.37 percent to 2.80 percent.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2019**

9. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2019 (in thousands):

	<u>Interest Rate</u>	<u>Final Maturity Date</u>	<u>June 30, 2018</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2019</u>	<u>Amounts Due Within One Year</u>
Bonds payable:							
Capital outlay bond issues:							
Series 2009A-New Money	2.00-5.00%	01/01/2029	825	-	(825)	-	-
Series 2009A-Refunding	2.00-5.00%	01/01/2019	330	-	(330)	-	-
Series 2010A-Refunding	4.00-5.00%	01/01/2022	3,380	-	(790)	2,590	855
Series 2011A-Refunding	3.00-5.00%	01/01/2023	3,690	-	(610)	3,080	670
Series 2014B-Refunding	2.00-5.00%	01/01/2020	115	-	(56)	59	59
Series 2017A-Refunding	3.00-5.00%	01/01/2028	3,346	-	(227)	3,119	248
Series 2019A-Refunding	5.00%	01/01/2029		678		678	43
			<u>11,686</u>	<u>678</u>	<u>(2,838)</u>	<u>9,526</u>	<u>1,875</u>
General Obligation Bonds:							
Series 2015	3.50-5.00%	07/01/2040	144,430	-	(3,985)	140,445	4,185
Series 2019	5.00%	07/01/2047		174,750	(1,120)	173,630	2,975
			<u>144,430</u>	<u>174,750</u>	<u>(5,105)</u>	<u>314,075</u>	<u>7,160</u>
Certificates of participation:							
Series 2004 QZAB	(i)	12/22/2020	160	-	(54)	106	53
Series 2009A QSCB	(ii)	07/01/2024	28,179	-	(4,147)	24,032	4,293
Series 2010A QSCB	6.45%	07/01/2027	46,481	-	(5,165)	41,316	5,165
Series 2011A-Refunding	5.00%	07/01/2021	79,240	-	(25,165)	54,075	26,375
Series 2012A-Refunding	4.00-5.00%	07/01/2028	127,490	-	(18,140)	109,350	15,070
Series 2014A-Refunding	4.33-4.38%	07/01/2029	113,825	-	-	113,825	3,925
Series 2015A-Refunding	5.00%	07/01/2030	252,360	-	(9,555)	242,805	11,875
Series 2015B-Refunding	5.00%	07/01/2032	170,805	-	(4,950)	165,855	9,365
Series 2015C-Refunding	4.51%	07/01/2031	65,000	-	-	65,000	-
Series 2016A-Refunding	3.25-5.00%	07/01/2033	198,205	-	(9,195)	189,010	9,660
Series 2016B-Refunding	5.00%	07/01/2027	18,735	-	-	18,735	-
Series 2017A-Refunding	1.58%	07/01/2021	30,293	-	(9,681)	20,612	10,093
Series 2017B-Refunding	5.00%	07/01/2034	56,300	-	-	56,300	-
Series 2017C-Refunding	5.00%	07/01/2026	151,230	-	-	151,230	-
			<u>1,338,303</u>	<u>-</u>	<u>(86,052)</u>	<u>1,252,251</u>	<u>95,874</u>
Total bonds and certificates of participation payable			<u>\$ 1,494,419</u>	<u>\$ 175,428</u>	<u>\$ (93,995)</u>	<u>1,575,852</u>	
Add: net premium/discount/deferred amount on refunding						145,717	
Less: amounts due within one year						(104,909)	
Add: interest rate swap – fair value (GASB 53)						34,083	
Total debt, net of premiums and discounts						<u>\$ 1,650,744</u>	<u>\$ 104,909</u>

- (i) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 are being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for 11 consecutive years, being deposited in an escrow account held by a fiscal agent. The annual payment however, may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2024.

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On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the "District" has also provided an additional \$190 million to aid in this project. This amount will be used to provide resources over a five year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

A separate bond series were issued pursuant to this referendum. The General Obligation Bond Series 2015 were issued on June 18, 2015 in the amount of \$155 million, General Obligation Bond Series 2019 were issued on February 13, 2019 in the amount of \$174.7 million, both Series are secured by the general taxing authority of the District. In addition to the Series 2015 and 2019 bonds, the District plans to issue such approved general obligation bonds in several tranches over the next five to six years.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2019 was \$224 thousand.

On April 27, 2017, the State Board of Education (SBE) issued Capital Outlay Bonds, Series 2017A to refund callable portions of the SBE Capital Outlay Bonds, 2006 Series A and 2008 A. On January 17, 2019, the Series 2019A were issued to refund callable portions of the SBE Capital Outlay Bonds 2009 Series A. These refunding bonds were issued pursuant to Article XII, section 9(d) of the Florida Constitution.

On June 26, 2017, the District issued the Certificates of Participation, Series 2017A for \$39.6 million to currently refund the Certificates of Participation Series 2012B, through a negotiated sales process. The District was able to capitalize on the low interest rate environment. As a result of the refunding, the District will decrease its annual debt service requirement by \$140 thousand which resulted in net present value savings in excess of \$556 thousand.

On December 28, 2017, the District issued the Certificates of Participation, Series 2017B for \$56.3 million to partially refund, utilizing a crossover refunding, the Certificates of Participation, Series 2009 – Build America Bonds (BABs), through a negotiated sale process. The proceeds from the issuance of the certificates were used to fund an escrow deposit account, in which the money will be applied to (i) fully repay on the Crossover Date all of the principal portion of the School Board's outstanding Certificates of Participation, Series 2009A-BAB and (ii) pay interest until the Crossover date on the Series 2017B Certificates and pay certain costs of issuance. On July 1, 2019, the Crossover Date, the District will meet the requirements of an in-substance debt defeasance and the liability for the Refunded Series 2009 – BABs certificates will be removed from the District's financial statements. For this crossover refunding, the District reduced its total debt service requirements by \$10.7 million, which resulted in net present value savings in excess of \$7.8 million.

Also, on December 28, 2017, the District issued Certificates of Participation, Series 2017C for \$151.2 million to partially advance refund the Certificates of Participation, Series 2011A and the Certificates of Participation, Series 2012A, through a negotiated sale process. For this advance refunding, the District reduced its total debt service requirements by \$9.4 million which resulted in net present value savings in excess of \$8.2 million.

The Certificates of Participation are liquidated through the COP-Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 11 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

The Tax Reform Act of 1986 requires local units of government to rebate to the federal government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2019, the District has no accrued liability for rebatable arbitrage.

The Tax Cut and Job Act of 2017 amended the Internal Revenue Code of 1986. One of the changes affecting the District and other public issuers was the elimination of advance refunding.

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Annual requirements to amortize all bond issues outstanding as of June 30, 2019 are as follows (in thousands):

Year Ending June 30,	<u>Capital Outlay Bond Issue</u>			<u>General Obligation Bond Issue</u>			<u>Certificates of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	1,875	431	2,306	7,160	14,571	21,731	95,874	60,412	156,286
2021	1,981	340	2,321	7,515	14,213	21,728	100,395	56,444	156,839
2022	1,960	241	2,201	7,895	13,837	21,732	103,821	52,321	156,142
2023	1,238	159	1,397	8,285	13,443	21,728	107,635	47,665	155,300
2024	407	115	522	8,700	13,028	21,728	114,744	42,839	157,583
2025-2029	2,065	243	2,308	50,045	58,594	108,639	515,388	129,014	644,402
2030-2034	-	-	-	62,200	46,436	108,636	214,394	22,314	236,708
2035-2039	-	-	-	77,270	31,366	108,636	-	-	-
2040-2044	-	-	-	53,270	15,071	68,341	-	-	-
2045-2049	-	-	-	31,735	3,225	34,960	-	-	-
Total	\$ 9,526	\$1,529	\$11,055	\$314,075	\$223,784	\$537,859	\$1,252,251	\$411,009	\$1,663,260

Other Liabilities

Compensated absences, pensions, and other postemployment benefits are generally liquidated with resources from the General Fund.

10. DEFEASED DEBT

In prior years, the District defeased certain certificates of participation by creating separate irrevocable trust funds. New debt was issued and the proceeds were used to purchase U.S. Government Securities that were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments. These investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the financial statements. As of June 30, 2019, the total current amount of outstanding defeased debt removed from the District's financial statements, amounted to \$178.16 million.

<u>Series</u>	<u>Maturities</u>	<u>Amount</u>		<u>Call Date</u>	<u>Defeased by COP Series</u>
		<u>Outstanding</u>	<u>(in thousands)</u>		
2009A	2025 through 2027	20,140		07/01/19	2016B
2011A	2022 through 2024	68,150		07/01/21	2017C
2012A	2025 and 2026	89,870		07/01/22	2017C
Total Defeased		\$ 178,160			

Note: In addition to the defeased debt referenced herein, Series 2009 BABs were refunded by the COPs, Series 2017B using a crossover refunding. Therefore, the Series 2009 BABs were not legally defeased. The escrow is structured to pay the principal of the Series 2009 BABs on the call date of July 1, 2019. The interest was not defeased and the District was responsible for making the interest payments through the call date.

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11. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations.

The following table shows issues/refunding to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District as lessee pursuant to the lease agreements. Interest rates ranged from 1.58 percent to 6.45 percent. The actual interest rate for the outstanding issuance as of June 30, 2019 is reflected in the table below:

<u>Series</u>	<u>Date</u>	<u>Amount Issued (in thousands)</u>	<u>Amount Outstanding (in thousands)</u>	<u>Interest Rates</u>	<u>Lease Term Maturity</u>
2004-QZAB ⁽¹⁾	12/22/2004	\$ 1,017	\$ 106	(i)	2020
2009A-QSCB ⁽²⁾	06/17/2009	49,913	24,033	(ii)	2024
2010A-QSCB ⁽³⁾	07/22/2010	51,645	41,316	6.45%	2027
2011A ⁽⁴⁾	05/20/2011	175,510	54,075	5.00%	2021
2012A ⁽⁵⁾	04/04/2012	270,650	109,350	4.00% - 5.00%	2028
2014A ⁽⁶⁾	02/27/2014	114,140	113,825	4.33% - 4.38%	2029
2015A ⁽⁷⁾	02/11/2015	252,360	242,805	5.00%	2030
2015B ⁽⁸⁾	02/11/2015	170,805	165,855	5.00%	2032
2015C ⁽⁹⁾	09/11/2015	65,205	65,000	4.51%	2031
2016A ⁽¹⁰⁾	04/27/2016	198,205	189,010	3.25% - 5.00%	2033
2016B ⁽¹¹⁾	04/27/2016	18,735	18,735	5.00%	2027
2017A ⁽¹²⁾	06/26/2017	39,575	20,612	1.58%	2021
2017B ⁽¹³⁾	12/18/2017	56,300	56,300	5.00%	2034
2017C ⁽¹⁴⁾	12/18/2017	151,230	151,230	5.00%	2026
			<u>\$ 1,252,252</u>		

- (i) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 are being made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.
- (ii) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for 11 consecutive years, being deposited in an escrow account held by a fiscal agent. The annual payment however, may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2024.

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- (1) **2004-QZAB**
Issued to finance construction projects, technology, vocational equipment, development of curriculum and teacher training to promote market-driven technology. The interest on QZAB's is paid by the federal government in the form of an annual tax credit to a bank or other financial institution that holds the QZAB. On December 22, 2004, the District sold Series 2004-QZAB for \$1.0 million of which \$848,992 in principal will be repaid pursuant to the Trust Agreement. The Certificates are not insured by any municipal bond insurance policy.
- (2) **2009A-QSCB**
Issued to finance the cost of acquisition, construction, installation and equipping education facilities. These are non-interest obligations and are issued as "principal only" (i.e. the principal is repaid by the District). The Certificates are not insured by any municipal bond insurance policy.
- (3) **2010A-QSCB**
Issued to finance the cost of acquisition, construction, installation and equipping education facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury. The Certificates are not insured by any municipal bond insurance policy.
- (4) **2009A-BABS**
The principal was economically defeased by the Certificates of Participation Series 2017B and they were called on July 1, 2019. The interest was not defeased and the District was responsible for making the interest payments through the call date.
- (5) **2011A**
Issued to refund a portion of outstanding Series 1997B, Series 2001A, and Series 2001B. The Certificates are insured by Assured Guaranty Municipal Corporation.
- (6) **2012A**
Issued to refund outstanding Series 2001A, Series 2001B, and portions of Series 2003A and Series 2004C. The Certificates are not insured by any municipal bond insurance policy.
- (7) **2014A**
Issued to refund outstanding Series 2004D. The Certificates are not insured by any municipal bond insurance policy.
- (8) **2015A**
Issued to refund a majority of outstanding Series 2005A and Series 2006A. The Certificates are insured by Assured Guaranty Municipal Corporation.
- (9) **2015B**
Issued to refund a majority of outstanding Series 2007A. The Certificates are not insured by any municipal bond insurance policy.
- (10) **2015C**
Issued to refund outstanding Series 2006B. The Certificates are not insured by any municipal bond insurance policy.
- (11) **2016A**
Issued to refund a majority of outstanding Series 2008A. The Certificates are not insured by any municipal bond insurance policy.
- (12) **2016B**
Issued to refund outstanding Series 2009A Tax Exempt. The Certificates are not insured by any municipal bond insurance policy.

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(13) **2017A**

Issued to refund a majority of outstanding Series 2012B. The Certificates are not insured by any municipal bond insurance policy.

(14) **2017B**

Issued to refund outstanding Series 2009A-BAB (Build America Bonds). The Certificates are not insured by any municipal bond insurance policy.

(15) **2017C**

Issued to refund a portion of outstanding Series 2011A and Series 2012A. The Certificates are not insured by any municipal bond insurance policy.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created two new categories of direct subsidy debt for school districts: The Qualified School Construction Bonds (QSCBs) and the Build America Bonds (BABs). Neither the QSCBs nor the BABs represent incremental Federal funding; both must be repaid by the District.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2004-QZAB, 2009A-QSCB, 2010A-QSCB, 2011A, 2012A, 2014A, 2015A, 2015B, 2015C, 2016A, 2016B, 2017A, 2017B, and 2017C. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

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The remaining obligation, as of June 30, 2019, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2004 QZAB	Series 2009A QSCB	Series 2010A QSCB	Series 2011A	Series 2012A	Series 2014A
2020	53	4,293	8,497	29,079	20,349	8,965
2021	53	4,288	8,497	29,085	14,405	15,205
2022	-	4,282	8,497	-	14,411	15,177
2023	-	4,275	8,497	-	14,407	15,125
2024	-	6,895	8,497	-	14,412	15,115
2025-2029	-	-	25,488	-	57,637	74,894
2030-2034	-	-	-	-	-	-
2035-2039	-	-	-	-	-	-
Subtotal	\$ 106	\$ 24,033	\$ 67,973	\$ 58,164	\$135,621	\$ 144,481
Less: Interest	-	-	(26,657)	(4,089)	(26,271)	(30,656)
Total Principal	<u>\$ 106</u>	<u>\$ 24,033</u>	<u>\$ 41,316</u>	<u>\$ 54,075</u>	<u>\$109,350</u>	<u>\$ 113,825</u>

Year Ending June 30,	Series 2015A	Series 2015B	Series 2015C	Series 2016A	Series 2016B	Series 2017A
2020	24,015	17,658	2,981	18,664	937	10,419
2021	24,012	17,660	2,973	18,661	937	10,686
2022	34,828	17,658	2,973	18,659	937	-
2023	34,828	17,657	2,973	18,662	937	-
2024	34,823	17,659	2,981	18,662	937	-
2025-2029	148,794	88,274	40,192	93,303	20,663	-
2030-2034	16,706	52,961	42,069	74,650	-	-
2035-2039	-	-	-	-	-	-
Subtotal	\$318,006	\$229,527	\$ 97,142	\$ 261,261	\$ 25,348	\$ 21,105
Less: Interest	(75,201)	(63,672)	(32,142)	(72,251)	(6,613)	(493)
Total Principal	<u>\$242,805</u>	<u>\$165,855</u>	<u>\$ 65,000</u>	<u>\$ 189,010</u>	<u>\$ 18,735</u>	<u>\$ 20,612</u>

Year Ending June 30,	Series 2017B	Series 2017C	Total
2020	2,815	7,562	156,287
2021	2,815	7,562	156,839
2022	2,815	35,907	156,144
2023	2,815	35,124	155,300
2024	2,815	35,135	157,931
2025-2029	26,890	68,262	644,397
2030-2034	49,974	-	236,360
2035-2039	-	-	-
Subtotal	\$ 90,939	\$189,552	\$1,663,258
Less: Interest	(34,639)	(38,322)	(411,006)
Total Principal	<u>\$ 56,300</u>	<u>\$151,230</u>	<u>\$1,252,252</u>

The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

12. INTEREST RATE SWAPS

The District is a party to two interest rate swap agreements recorded in the financial statements in accordance with GASB Statement No. 53 ("GASB 53"), Accounting and Financial Reporting for Derivative Instruments", which was in effect for periods beginning with fiscal year ended June 30, 2010. All derivatives are to be reported in the Statement of Net Position at fair value, and all hedges must be tested for effectiveness to qualify for hedge accounting. Depending on the test results, the change in fair value is either reported in the Statement of Net Position, or in the Statement of Activities.

In February 2015, the GASB issued Statement No. 72 (GASB 72), addressing the accounting and financial reporting issues related to fair value measurements. GASB 72 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between swap counterparties at the measurement date, which includes the non-performance risk (the mark-to-market value excludes the risk of nonperformance). The Statement is effective for reporting periods beginning after June 15, 2015. The District adopted GASB 72 beginning Fiscal Year ended 2016.

The District engaged an independent party to perform the valuation and required tests on these two swaps, and both swaps qualify for hedge accounting. Therefore, the change in fair value of the interest rate swaps for the period ended June 30, 2019 is reported within the statement of net position. At the end of the year the statement of net position represents a derivative swap liability of \$34.1 million, offset by a corresponding deferred outflow account in the Statement of Net Position in accordance with GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position". The option for cancelling these swaps is only available to the District and not to the Counterparty. The expected swap cash flows are calculated using the zero-coupon discounting method which takes into consideration the prevailing interest rate environment, the specific terms and conditions of a given transaction, and assumes that the current forward rates implied by the yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the swaps, where future amounts (the expected swap cash flows) are converted to a single current (discounted) amount, using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows, and time value of money. Where applicable under the income approach, the option pricing model technique, such as the Black-Derman-Toy model, or other appropriate option pricing model is used. The observability of inputs used to perform the measurement results in the swap fair values being categorized as Level 2. Following are disclosures of key aspects of these agreements:

A. Certificates of Participation, Series 2015C

Objective of the Interest Rate Swap – The District entered into a variable to fixed rate swap agreement for its Certificates of Participation, Series 2006B dated June 6, 2006. The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on the subject certificates. On September 11, 2015 the District refinanced the Certificates of Participation, Series 2006B with Certificates of Participation (direct placement) Series 2015C. The swap associated with the Series 2006B remained in place and then became associated with Series 2015C. GASB 53 requires a termination of hedge accounting upon a refunding requiring the balance in the deferral account to be included as a cost of refunding. The required testing of hedge effectiveness between Certificates of Participation Series 2015C and the associated swap resumes.

Terms – The Swap, with JP Morgan Chase Bank, N.A, with an initial notional amount of \$65.0 million, became effective on June 6, 2006. The swap amortizes in tandem with the hedged certificates. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 4.131 percent. The District will receive from the Counterparty a variable payment based on two floating rate structures: 1) from July 1, 2006 through June 30, 2009, the interest rate is based on the SIFMA Index; 2) from July 1, 2009 through June 30, 2031, the interest rate is based on 70 percent of the London Interbank Offered Rate (LIBOR). The swap agreement terminates on June 30, 2031.

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Fair Value – This is the calculated value of the transaction using prevailing market rates, absent transaction costs, and incorporates the risk of nonperformance of the District. The swap had a negative fair value of \$17.37 million as of June 30, 2019, as compared to a negative fair value of \$14.33 million in the prior year.

Hedging derivative instrument payments and hedged debt – As of June 30, 2019, assuming interest rates remain the same for their term, as described, debt service requirements of the Series 2015C Certificates and the net swap payments, are as shown below. As rates vary, variable rate bond interest payments and net swap payments will vary and it is anticipated these schedules will vary from year to year.

Interest rates swap schedules are based on interest rates effective on June 30, 2019.

Year Ending June 30,	(dollars in thousands)			
	Series 2015C Principal	Interest ⁽¹⁾	Net Swap Payments ⁽²⁾	Total Payments
2020	\$ -	\$ 1,338	\$ 1,594	\$ 2,932
2021	-	1,338	1,594	2,932
2022	-	1,338	1,594	2,932
2023	-	1,338	1,594	2,932
2024	-	1,338	1,594	2,932
2025-2029	25,650	6,542	7,793	39,985
2030-2034	39,350	1,224	1,458	42,032
Total	\$ 65,000	\$ 14,456	\$ 17,221	\$ 96,677

⁽¹⁾ Assumes variable interest rate of 2.0586 percent (actual rate on June 30, 2019, of 70 percent of 1-month LIBOR + 38 bps)

⁽²⁾ Assumes fixed swap rate (payment) of 4.131 percent less variable swap receipt of 1.6786 percent (70 percent of 1-month LIBOR)

Credit Risk – This is the risk that a counterparty will not fulfill its obligations. As of June 30, 2019, the District was not exposed to credit risk because the swap had a negative mark-to-market value of \$18.99 million. However, should interest rates change and the mark-to-market value of the swap becomes positive, the District would be exposed to credit risk in the amount of the derivative's mark-to-market value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S&P) and/or Moody's Investors Services is "A- / A3" respectively or lower, and the mark-to-market value of the swap reaches certain threshold amounts, the swap requires collateralization of the mark-to-market value of the swap by the Counterparty with U. S. Government Securities. Collateral would be posted with a third party custodian.

**Swap Counterparty Data as of June 30, 2019
(dollars in thousands)**

Counterparty	Swap Notional Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
JP Morgan Chase Bank, N.A.	\$ 65,000	Aa2	A+	\$ (17,373)

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Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable Counterparty. The District receipts on the swap are based on 1 Month LIBOR, just as the payments on the certificates are based on 1 Month LIBOR, with no difference in percentages, therefore there is no basis risk associated with this swap.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2015C certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative mark-to-market value, the District would be liable to the Counterparty for payment equal to the swap's mark-to-market value.

B. Certificates of Participation, Series 2014A

Objective of the Interest Rate Swap – The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on Series 2004D. On February 27, 2014 the District refinanced the Certificates of Participation, Series 2004D with Certificates of Participation (direct placement) Series 2014A. The swap associated with the Series 2004D remained in place and then became associated with Series 2014A. GASB 53 requires a termination of hedge accounting upon a refunding requiring the balance in the deferral account to be included as a cost of refunding. The required testing of hedge effectiveness between Certificates of Participation Series 2014A and the associated swap resumes.

Terms – The Swap, with Citibank, N.A. with an initial notional amount of \$113.8 million, became effective on June 30, 2004. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 3.85 percent. The District will receive from the Counterparty a variable payment based on 67 percent of the LIBOR. The District will also pay the interest rate resulting from the 2014A variable rate certificates. The swap agreement terminates on July 1, 2029.

Fair Value – The swap had a negative fair value of \$16.7 million as of June 30, 2019, as compared to a negative fair value of \$14.2 million in the prior year.

Hedging derivative instrument payments and hedged debt – As of June 30, 2019, assuming interest rates remain the same for their term, as described, debt service requirements of the Series 2014A Certificates and the net swap payments, are as shown below. As rates vary, variable rate bond interest payments and net swap payments will vary and it is anticipated these schedules will vary from year to year. Interest rates swap schedules are based on interest rates effective on June 30, 2019.

(dollars in thousands)

Year Ending June 30,	Series 2014A Principal	Interest ⁽¹⁾	Net Swap Payments ⁽²⁾	Total Payments
2020	\$ 3,925	\$ 2,611	\$ 2,553	\$ 9,090
2021	10,350	2,521	2,465	15,337
2022	10,775	2,284	2,233	15,292
2023	11,200	2,037	1,992	15,228
2024	11,675	1,780	1,740	15,195
2025-2029	65,900	4,659	4,555	75,114
Total	<u>113,825</u>	<u>\$ 15,892</u>	<u>\$ 15,538</u>	<u>\$ 145,256</u>

⁽¹⁾ Assumes variable interest rate of 2.2086 percent on \$56,910,000 and 2.3800 percent on \$56,915,000 (actual rate on 6/30/19 of 70% of 1-month LIBOR + 53 bps and SIFMA + 48 bps, respectively)

⁽²⁾ Assumes fixed swap rate (payment) of 3.85 percent less variable swap rate (receipt) of 1.6067 percent

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Credit Risk – As of June 30, 2019, the District was not exposed to credit risk because the swap had a negative mark-to-market value of \$17.56 million. However, should interest rates change and the mark-to-market value of the swap become positive, the District would be exposed to credit risk in the amount of the derivative's mark-to-market value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S & P) and Moody's Investors Services is "A+"/A1, respectively or lower, and the mark-to-market value of the swap reaches certain threshold amounts, the swap requires collateralization of the mark-to-market value of the swap by the Counterparty with U.S. Government Securities. Collateral would be posted with a third party custodian.

**Swap Counterparty Data as of June 30, 2019
(dollars in thousands)**

Counterparty	Swap National Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
Citibank, N.A., New York	\$ 113,825	Aa3	A+	\$ (16,710)

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable counterparty. The swap exposes the District to basis risk since the District receives a percentage of LIBOR to offset the variable rate the District pays on its bonds. The District is exposed to basis risk should the floating rate that it receives on a swap be less than the variable rate the District pays on the bonds. Depending on the magnitude and duration of any basis risk shortfall, the expected cost savings from the swap may not be realized.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2014A certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative mark-to-market value, the District would be liable to the Counterparty for payment equal to the swap's mark-to-market value.

13. COMPENSATED ABSENCES

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25 percent of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2019, the estimated current liability for accumulated sick leave including retirement and social security contributions was \$8.4 million and \$0.1 million in the General Fund and Special Revenue Funds, respectively. The balance of compensated absences payable from future resources was \$28.6 million for accumulated vacation leave and \$136.8 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense. The General and Special Revenue Funds are typically used to liquidate the long-term liabilities associated with compensated absences.

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The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2019 (in thousands):

Balance - June 30, 2018		\$ 171,090
Additions		88,571
Reductions		(85,764)
Balance - June 30, 2019		173,897
Less:		
Amount due within one year		
Current portion (modified accrual basis)	\$ 8,501	
Non-current portion		165,396
Other amount due within one year	11,263	
Total due in more than one year		\$ 154,133
Total amount due within one year (full accrual basis)	\$ 19,764	

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description.

The District administers a single-employer defined benefit OPEB plan (Plan) for certain postemployment benefits, including continued coverage for retirees and dependents in the medical/prescription plans, as well as participation in the employer-sponsored dental group plan. In addition, retirees are eligible to continue the employer-sponsored term life insurance policy provided by the District. The benefits of the Plan conform to Florida Statutes, which are the legal authority for the Plan. Eligible retirees may choose among the same medical plan options available for active employees of the District. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of Section 112.0801, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well as the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. For the governmental activities, other postemployment benefits are generally liquidated with resources of the General Fund.

Benefit Terms and Employees Covered.

The authority for establishing and amending the Plan funding policy and benefit terms rests with the Board. The District has not advanced funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation and plans to fund this postemployment benefit on a pay-as-you-go basis. As of the valuation date, June 30, 2018, there were approximately 26,745 active participants and 827 inactive participants (retirees and beneficiaries) receiving postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$6.1 million, comprised of benefit payments made on behalf of retirees for claims expense and retention costs.

Total OPEB Liability.

The District's total OPEB liability of \$196.8 million was based on the measurement date of June 30, 2018.

Actuarial Assumptions and Other Inputs.

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

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Discount Rate	3.62%
20-Year Municipal Bond Rate	3.62%
Municipal Bond Rate Basis	Fidelity 20-Year Municipal GO AA Index
Assumed Rate of Payroll Growth	3.7% - 7.8% (including inflation)
General Inflation	2.50%
Mortality Rates - Active Members	RP-2000 Combined Healthy Participant Mortality Table, with mortality improvement projected to all future years from the year 2000 using Projection Scale BB. Rates have been adjusted to be a blend of 50% White Collar and 50% Blue Collar (male) and 100% White Collar (female).
Mortality Rates - Nondisabled Inactive Members	RP-2000 Mortality Table for Annuitants, with mortality improvement projected to all future years from the year 2000 using Projection Scale BB. Rates have been adjusted to be a blend of 50% White Collar and 50% Blue Collar (male) and 100% White Collar (female).
Mortality Rates - Impaired (from Disability) Members	RP-2000 Disabled Retiree tables and Healthy White Collar tables for males and females. Rates have been adjusted to be 100% Disabled Retiree with setback four years (male) and set forward two years (female).
Healthcare Cost Trend Rates	Based on the Getzen Model, with a trend of 6.75% for the 2019 calendar year, 6.50% for 2020, and gradually decreasing to an ultimate trend rate of 4.24% plus 0.48% increase for excise tax.
Projected Retiree Premium Contributions	\$633.00 (Medicare and Non-Medicare)
Projected Spouse Premium Contributions	\$711.00 (Medicare and Non-Medicare)
Administrative Expenses	Included in the per capita health costs
Actuarial Cost Method	Entry Age Normal
Measurement Date	June 30, 2018
Measurement Period	July 1, 2017 to June 30, 2018
Valuation Date	June 30, 2018
Census Data	As of June 30, 2018

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The District selected the participant data, economic, demographic, health care trend and mortality assumptions, and benefit provisions used in the June 30, 2018 valuation. The demographic assumptions were based on those employed in the July 1, 2018 actuarial valuation of the FRS, which were developed by the FRS from a statewide experience study covering the period 2008 through 2013. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions for development of the pattern of the normal cost increases were the same as those used by the FRS.

There were no benefit changes during the measurement period. The Schedule of Changes to the Total OPEB Liability for fiscal year ending June 30, 2019 is as follows:

Changes to the Total OPEB Liability.

Below are the details regarding the total OPEB liability from June 30, 2018 to June 30, 2019 (in thousands):

	Total OPEB Liability
Balance Recognized at June 30, 2018	\$ 174,182
Changes for the Fiscal Year:	
Service Cost	\$ 8,747
Interest on the Total OPEB Liability	6,403
Difference between expected and actual experience of the Total OPEB Liability	(15,316)
Changes in Assumptions and Other Inputs	28,955
Benefit Payments	(6,133)
Net Changes	22,656
Balance at June 30, 2019	\$ 196,837

Changes of assumptions and other inputs include the change in the discount rate from 3.56 percent as of the beginning of the measurement period to 3.62 percent as of June 30, 2018.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using a discount rate that is 1 percentage point lower (2.62 percent) or 1 percentage point higher (4.62 percent):

	1% Decrease (2.62%)	Current Discount Rate (3.62%)	1% Increase (4.62%)
Total OPEB Liability	\$ 221,558	\$ 196,837	\$ 175,653

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Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend.

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5.75 percent to 3.72 percent) or 1 percentage point higher (7.75 percent to 5.72 percent) than the current healthcare cost trend rates (6.75 percent to 4.72 percent):

	1% Decrease (5.75% decreasing to 3.72%)	Healthcare Cost Trend Rates (6.75% decreasing to 4.72%)	1% Increase (7.75% decreasing to 5.72%)
Total OPEB Liability	\$ 167,049	\$ 196,837	\$ 234,630

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.

For the fiscal year ended June 30, 2019, the District recognized OPEB expense of \$15.1 million. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 13,898
Changes in assumptions or other inputs	26,274	11,801
Benefits paid after the measurement date	7,133	-
Total	\$ 33,407	\$ 25,699

The deferred outflows of resources related to OPEB, totaling \$7.1 million resulting from District contributions subsequent to the measurement date of June 30, 2018 are recognized as a reduction of total OPEB liability in the fiscal year ended June 30, 2019. Amounts recognized in the deferred inflow of resources related to OPEB will be recognized in the OPEB expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2020	(\$48,317)
2021	(\$48,317)
2022	(\$48,317)
2023	(\$48,317)
2024	(\$48,317)
Thereafter	817,055
Total	\$575,470

15. RETIREMENT PLANS

The District provides retirement benefits to its employees through the Florida Retirement System and a Deferred Retirement Option Program (DROP). All regular employees of the District are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer defined benefit retirement plan (Plan) with a Deferred Retirement Option Program (DROP) and The Retiree Health Insurance Subsidy (HIS) Program available for eligible employees. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension obligation.

Florida State Retirement Programs

Plan Description: The Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are defined and described in detail.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapter 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contribution, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web Site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$178.4 million for the fiscal year ended June 30, 2019.

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

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The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
Regular Members – Initially Enrolled Before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Members – Initially Enrolled On or After July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68
Elected County Officers	3.00
Senior Management Service Class	2.00
Special Risk	10.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2018-19 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer ⁽¹⁾
FRS, Regular	3.00	8.26
FRS, County Elected Officers	3.00	48.70
FRS, Senior Management Service	3.00	24.06
FRS, Special Risk	3.00	24.50
Teachers' Retirement System, Plan E	6.25	11.90
DROP- Applicable to Members from All of the Above Classes	0.00	14.03
 FRS, Reemployed Retiree	 (2)	 (2)

⁽¹⁾ Employer Rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

⁽²⁾ Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$88.5 million for the fiscal year ending June 30, 2019, which was equal to the required contributions for the fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. As a result of GASB 68, at June 30, 2019, the Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, the District reported a liability of \$874.6 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The District's proportionate share of the net pension liability was based on the District's 2017-18 fiscal year contributions relative to the total 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the District's proportionate share was 2.90 percent, which was a decrease of 0.01 percent from its proportionate share measured as of June 30, 2017.

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For the fiscal year ended June 30, 2019, the District recognized pension expense of \$144.9 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Deferred Inflows and Outflows (FRS):

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experiences	\$ 74,089	\$ 2,689
Net differences between projected and actual earnings on FRS pension plan investments		67,571
Changes of assumptions	285,766	
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	17,090	28,200
District FRS contributions subsequent to the measurement date	88,485	-
Total	<u><u>\$ 465,430</u></u>	<u><u>\$ 98,460</u></u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$88.5 million, will be recognized as a reduction in the net pension liability in fiscal year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Pension Expense:

<u>Fiscal Year Ending June 30,</u>	<u>Amount (in thousands)</u>
2020	\$ 107,066
2021	71,670
2022	7,211
2023	52,061
2024	35,480
Thereafter	4,997
Total	<u><u>\$ 278,485</u></u>

Actuarial Assumptions. The total pension liability in the July 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 01, 2018, valuation were based on the results of an experience study for the period July 1, 2008, through June 30, 2013.

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The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation⁽¹⁾</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.9%	2.9%	1.8%
Fixed Income	18.0%	4.4%	4.3%	4.0%
Global Equity	54.0%	7.6%	6.3%	17.0%
Real Estate	11.0%	6.6%	6.0%	11.3%
Private Equity	10.0%	10.7%	7.8%	26.5%
Strategic Investments	6.0%	6.0%	5.7%	8.6%
Total	<u>100.00%</u>			
Assumed inflation - Mean			2.6%	1.9%

(1) As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 7 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2018 valuation was updated from 7.1 percent to 7 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 7 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6 percent) or 1 percentage-point higher (8 percent) than the current rate:

	<u>1% Decrease (6%)</u>	<u>Current Discount Rate (7%)</u>	<u>1% Increase (8%)</u>
District's proportionate share of the net pension liability	\$1,595,121	\$ 874,567	\$ 275,273

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2019, the District report a payable of \$6.3 million for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2019.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided. For the fiscal year ended June 30, 2019, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2019, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the Plan for the fiscal year ending June 30, 2019, totaled \$22.4 million, which was equal to the required contributions for the fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2019, the District reported a net pension liability of \$436.7 million for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018 and update procedures were used to determine liabilities as of July 1, 2018. The District's proportionate share of the net pension liability was based on the District's 2017-18 fiscal year contributions relative to the total 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the District's proportionate share was 4.13 percent, which was a decrease of 0.01 percent from its proportionate share measured as of June 30, 2017.

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For the fiscal year ended June 30, 2019, the District recognized the HIS Plan pension expense of \$33.6 million. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Deferred Inflows and Outflows (HIS):

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experiences	\$ 6,686	\$ 742
Net differences between projected and actual earnings on HIS pension plan investments	264	
Changes of assumptions	48,568	46,173
Changes in proportion and differences between District HIS contributions and proportionate share of contributions	13,300	6,816
District HIS contributions subsequent to the measurement date	22,359	
Total	<u>\$ 91,177</u>	<u>\$ 53,731</u>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$22.4 million, will be recognized as a reduction in the net pension liability in fiscal year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Pension Expense:

<u>Fiscal Year Ending June 30,</u>	<u>Amount (in thousands)</u>
2020	\$ 7,065
2021	7,043
2022	5,086
2023	2,051
2024	(3,770)
Thereafter	\$ (2,389)
Total	<u>\$ 15,087</u>

Actuarial Assumptions. The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.87 percent

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

The actuarial assumptions for July 1, 2018, which were used to determine the total pension liability for the HIS program were based on certain results of the most recent experience study for the FRS Pension Plan. Additionally, update procedures were used to determine liabilities as of June 30, 2018.

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Discount Rate. The discount rate used to measure the total pension liability was 3.87 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.58 percent to 3.87 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 3.87 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (2.87 percent) or 1 percentage-point higher (4.87 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
	(2.87%)	(3.87%)	(4.87%)
District's proportionate share of the net pension liability	\$ 497,387	\$ 436,710	\$ 386,132

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2019, the District reported a payable of \$1.2 million for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2019.

FRS – Defined Contribution Pension Plan

The District contributed \$5.9 million in fiscal year 2019 to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

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The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the investment member's accounts during the 2018-19 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2019, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Payables to the Investment Plan. At June 30, 2019, the District reported a payable of \$0.6 million for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2019.

16. RETIREMENT ASSISTANCE PROGRAM

In addition to the retirement benefits described in Note 15, the District has authorized a Retirement Assistance Program to provide financial assistance for the purchase of health and life insurance to our retirees.

For those eligible employees who qualify for the Employer's Retirement Assistance Program (RAP), listed below are brief descriptions and eligibility criteria of this Plan.

RAP effective July 1, 2008 through October 15, 2008:

- Are retired under the RAP.
- Effective upon retirement, the District will provide paid employee health insurance (HMO premium, Consumer Driven Plan premium, or Premier Choice HSA Plan premium) until the employee is Medicare eligible. The Consumer Driven Plan was offered through December 31, 2017. Effective January 1, 2018, the Consumer Driven Plan was replaced with the Premier Choice HSA Plan.
- Were insured under the Employer's group life insurance program on the last day before the insured's retirement.
- Are one of the following:
 - Full-time bargaining unit members who are at least age 55 and on Step 20 or higher on the teachers' salary schedule in the FRS and who have at least ten (10) years of service in the District.
 - Full-time bargaining unit members who are at least age 55 and on Step 20 or above in the Teacher Retirement System (TRS) and who have at least ten (10) years of service in the District.

A summary of the total expenditures for the fiscal year ended June 30, 2019 is as follows (dollars in thousands):

	Number of Participants	Health Insurance *	Life Insurance	Total
RAP	2	\$ 3	0	\$ 3
Total	2	\$ 3	0	\$ 3

* Net of Florida Retirement System subsidy if applicable

The District will subsidize health and life insurance premiums for those qualified employees on an annual basis. The subsidies continue until age 65. Premium costs in excess of the subsidy are borne by the participants. The District's expenditures are recognized in the fiscal year in which they are paid, and are not funded in advance on an actuarially determined basis. As of June 30, 2019, no employees participated in the District's retirement assistance program.

Effective July 1, 1998, employees who have vested under the Plan may elect to participate in the State of Florida's Deferred Retirement Option Program (DROP). Under DROP provisions, a participant will have its monthly retirement benefit paid directly into DROP where it will earn tax deferred interest at a rate established by the State, compounded monthly, for up to 60 months, except for teachers who may be granted extensions of 36 months upon the Superintendent's approval. The participant may continue to work for the District until his/her pre-selected termination date or the end of the DROP period. At termination, the participant will receive a lump sum payment of his/her accumulated DROP benefits, and, thereafter, he/she will receive its monthly Plan benefit. As of June 30, 2019, there were 1,590 District employees participating in the DROP incentive program.

17. FICA ALTERNATIVE

The District has established the FICA Alternative Retirement Plan (the "FICA Plan"), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security contributions. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5 percent in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 5,514 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2019, \$2.3 million was contributed by participating employees based on gross wages of \$31 million. A third party administrator administers the FICA Plan with administrative fees being paid for by the District. The District does not have any fiduciary responsibility.

18. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Worker's compensation, automobile liability, general liability and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past 3 years.

The claims liability for workers compensation, automobile liability and general liability are based on an actuarial valuation performed by an independent actuary as of June 30, 2019 using a margin for a 50 percent confidence level. With the 50 percent confidence level, the actuary is estimating the margin necessary so that there is a 50 percent likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability of \$73.1 million at June 30, 2019 includes estimated losses for all reported claims and for claims incurred but not reported.

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2019	2018
Balance, beginning of year	\$ 74,331	\$ 73,252
Additions:		
Claims incurred	234,428	231,805
Reductions:		
Claims payments	(235,614)	(230,726)
Balance, end of year	73,145	\$ 74,331
less: portion due within 1 year	(40,407)	
Total due in more than 1 year	\$ 32,738	

19. FUND BALANCE REPORTING

The District's fund balance is reported with the following hierarchy:

Nonspendable: The District has \$8.8 million in inventory and \$15.6 million in prepaids classified as nonspendable.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, and Food Service:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling \$516.6 million represents \$7.6 million in State required carryover programs, \$1.9 million for Workforce Development, \$15.7 million in Debt Service, \$447.4 million in Capital Projects, and \$44.0 million in Food Service.

Committed for Self Insurance: The School Board through resolution has committed \$54.3 million for future self-insured claims.

Assigned for School Operations: The District has assigned spendable fund balance for its school operations totaling \$19.1 million. The assigned fund balance is comprised of outstanding encumbrances of \$11.5 million for goods and services including supplies, furniture, fixture and equipment, and fuel; next year budget appropriations of \$2.0 million; obligations for other postemployment benefits of \$4.6 million, and \$1.0 million for security services.

Unassigned: The District's General Fund unassigned fund balance is \$57.1 million.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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The following table shows the District's fund balance classification at June 30, 2019 (in thousands):

	Major Funds					Total Governmental Funds
	General	COP Series Debt Service	District Bonds	Local Millage Capital Improvement	Other Governmental Funds	
Fund Balances:						
<u>Nonspendable:</u>						
<u>Inventories:</u>						
General Fund	\$ 5,540	\$ -	\$ -	\$ -	\$ -	\$ 5,540
Special Revenue – Food Service	-	-	-	-	3,259	3,259
Prepays	15,559	-	-	-	-	15,559
Total Nonspendable	21,099	-	-	-	3,259	24,358
<u>Restricted:</u>						
State Required Carryover Programs	7,642	-	-	-	-	7,642
Workforce Development	1,870	-	-	-	-	1,870
Capital Projects	-	-	186,137	151,127	110,148	447,412
Special Revenue – Food Service	-	-	-	-	44,040	44,040
Debt Service	-	1	-	-	15,694	15,695
Total Restricted	9,512	1	186,137	151,127	169,882	516,659
<u>Committed:</u>						
Self-Insurance	54,327	-	-	-	-	54,327
Total Committed	54,327	-	-	-	-	54,327
<u>Assigned:</u>						
School Operations - Encumbrances	11,513	-	-	-	-	11,513
Next Year Budget Appropriations	2,004	-	-	-	-	2,004
OPEB	4,599	-	-	-	-	4,599
Security	1,000	-	-	-	-	1,000
Total Assigned	19,116	-	-	-	-	19,116
<u>Unassigned:</u>						
Total Unassigned	57,143	-	-	-	-	57,143
Total Fund Balance:	\$ 161,197	\$ 1	\$ 186,137	\$ 151,127	\$ 173,141	\$ 671,603

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was \$76.3 million or 3.5 percent of the General Fund's total revenues, and 4.1 percent of the General Fund's total revenues excluding Charter school revenues.

20. NET POSITION

The government-wide Statement of Net Position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows are reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2019 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		\$ 2,749,827
less:		
Total debt outstanding, net of unspent proceeds	\$ (1,502,996)	
Retainage payable	(5,107)	
Total related debt		(1,508,103)
Total net investment in capital assets ⁽¹⁾		\$ 1,241,724

⁽¹⁾ The deferred amount on refunding is included in the calculation of the net investment in capital assets.

21. COMMITMENTS AND CONTINGENCIES

At June 30, 2019, the District had purchase orders outstanding for goods and/or services related to future expenditures for the 2018-19 school year totaling \$11.5 million in the General Fund (\$11.5 million was within assigned fund balance and \$36 thousand was restricted for State Categorical Programs), and \$294.0 million in the Capital Projects Funds, of which \$286.0 million was for various construction contracts. The accompanying financial statements do not give effect to these purchase orders.

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

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The District is a defendant in numerous lawsuits as of June 30, 2019. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected fund.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF CHANGE IN THE DISTRICT'S TOTAL OPEN LIABILITY AND RELATED RATIOS
(in thousands)
For the Fiscal Year Ended June 30, 2019**

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service cost	\$ 8,747	\$ 9,696
Interest	6,403	5,455
Changes of benefit terms	0	0
Difference between expected and actual experience	(15,316)	0
Changes of assumptions or other inputs	28,955	(14,423)
Benefit payments	<u>(6,133)</u>	<u>(7,298)</u>
Net change in total OPEB liability	22,656	(6,571)
Total OPEB Liability - beginning, as Restated	<u>174,182</u>	<u>180,753</u>
Total OPEB Liability - ending	<u>\$ 196,837</u>	<u>\$ 174,182</u>
Covered employee payroll	\$ 1,233,197	\$ 1,145,721
Total OPEB Liability as a percentage of covered employee payroll	15.96%	15.20%

The District did not have plan assets accumulated in a trust.

Information is required for 10 years. As of June 30, 2019, only two years of information is available.

SOURCE: Accounting & Financial Reporting Department

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
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**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY -
FLORIDA RETIREMENT SYSTEM PENSION PLAN (in thousands) (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the FRS net pension liability	2.90%	2.91%	2.75%	3.05%	3.13%	3.14%
District's proportionate share of the net pension liability	\$ 874,567	\$ 860,624	\$ 694,160	\$ 393,881	\$ 190,768	\$ 540,324
District's covered-employee payroll	1,346,477	1,319,977	1,225,971	1,227,048	1,209,179	1,176,412
District's proportionate share of the FRS net pension liability as a percentage of its covered-employee payroll	64.95%	65.20%	56.62%	32.10%	15.78%	45.93%
FRS plan fiduciary net position as a percentage of the total pension liability	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

**SCHEDULE OF DISTRICT CONTRIBUTIONS -
FLORIDA RETIREMENT SYSTEM PENSION PLAN (in thousands) (1)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required FRS contribution	\$ 88,485	\$ 82,749	\$ 75,743	\$ 67,042	\$ 74,349	\$ 68,486
FRS contributions in relation to the contractually required contribution	(88,485)	(82,749)	(75,743)	(67,042)	(74,349)	(68,486)
Contribution Deficiency (Excess)	0	0	0	0	0	0
District's covered-employee payroll	1,347,013	1,346,477	1,319,977	1,225,971	1,227,048	1,209,179
FRS contributions as a percentage of covered-employee payroll	6.57%	6.15%	5.74%	5.47%	6.06%	5.66%

Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, Information for prior years is not available.

SOURCE: Accounting & Financial Reporting Department

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
For the Fiscal Year Ended June 30, 2019**

**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY -
HEALTH INSURANCE SUBSIDY PENSION PLAN (in thousands) (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's proportion of the HIS net pension liability	4.13%	4.14%	3.96%	4.04%	4.07%	4.05%
District's proportionate share of the HIS net pension liability	\$ 436,710	\$ 442,465	\$ 461,221	\$ 412,416	\$ 380,520	\$ 352,835
District's covered-employee payroll	1,346,477	1,319,977	1,225,971	1,227,048	1,209,179	1,176,412
District's proportionate share of the HIS net pension liability as a percentage of its covered-employee payroll	32.43%	33.52%	37.62%	33.61%	31.47%	29.99%
HIS plan fiduciary net position as a percentage of the total pension liability	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

**SCHEDULE OF DISTRICT CONTRIBUTIONS -
HEALTH INSURANCE SUBSIDY PENSION PLAN (in thousands) (1)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required HIS contribution	\$ 22,359	\$ 22,376	\$ 21,900	\$ 20,284	\$ 15,458	\$ 13,941
HIS contributions in relation to the contractually required contribution						
Contribution	<u>(22,359)</u>	<u>(22,376)</u>	<u>(21,900)</u>	<u>(20,284)</u>	<u>(15,458)</u>	<u>(13,941)</u>
HIS contribution deficiency (Excess)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
District's covered-employee payroll	<u>\$ 1,347,013</u>	<u>\$ 1,346,477</u>	<u>\$ 1,319,977</u>	<u>\$ 1,225,971</u>	<u>\$ 1,227,048</u>	<u>\$ 1,209,179</u>
HIS contributions as a percentage of covered-employee payroll	1.66%	1.66%	1.66%	1.65%	1.26%	1.15%

Notes:

1) The District implemented GASB Statement No. 68 for the fiscal year ended September 30, 2015, information for prior years is not available.

SOURCE: Accounting & Financial Reporting Department

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2019**

1. BUDGETARY POLICIES

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. (A description of any differences in the basis of accounting used to prepare the budgets should be included, if applicable. For example: "except that no budget appropriation is made for capital leases in the year of inception.")
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year end and encumbrances outstanding are honored from the subsequent year's appropriations.

2. SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes of Assumptions. The discount rate was changed from 3.56 percent as of the beginning of the measurement period to 3.62 percent as of June 30, 2018.

3. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM PENSION PLAN

Changes of Assumptions. The long-term expected rate of return was decreased from 7.1 percent to 7.0 percent, and the active member mortality assumption was updated.

4. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN

Changes of Assumptions. The municipal bond rate used to determine total pension liability was increased from 3.58 percent to 3.87 percent.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2019

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	2,000,000.00	2,536,687.00	2,536,687.09	0.09
Federal Through State and Local	3200	18,450,000.00	26,597,222.00	26,597,222.47	0.47
State Sources	3300	1,132,480,269.00	1,107,879,988.00	1,107,879,988.23	0.23
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	941,103,688.00	936,365,716.00	936,365,355.85	(360.15)
Other Local Revenue		66,059,326.00	80,563,554.00	98,421,075.93	17,857,521.93
Total Local Sources	3400	1,007,163,014.00	1,016,929,270.00	1,034,786,431.78	17,857,161.78
Total Revenues		2,160,093,283.00	2,153,943,167.00	2,171,800,329.57	17,857,162.57
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	1,491,647,850.00	1,455,366,276.00	1,460,033,149.68	(4,666,873.68)
Student Support Services	6100	125,419,328.00	123,626,983.00	124,286,265.52	(659,282.52)
Instructional Media Services	6200	22,169,461.00	22,573,840.00	22,143,199.81	430,640.19
Instruction and Curriculum Development Services	6300	27,974,617.00	30,505,541.00	30,428,743.16	76,797.84
Instructional Staff Training Services	6400	11,066,918.00	6,371,765.00	6,300,059.26	71,705.74
Instruction-Related Technology	6500	24,618,365.00	26,076,425.00	26,359,888.81	(283,463.81)
Board	7100	4,549,348.00	4,634,144.00	4,961,611.52	(327,467.52)
General Administration	7200	8,761,867.00	7,777,134.00	7,699,580.57	77,553.43
School Administration	7300	137,940,509.00	142,649,843.00	144,014,639.08	(1,364,796.08)
Facilities Acquisition and Construction	7410	2,864.00	3,193,631.00	3,193,630.38	0.62
Fiscal Services	7500	10,178,915.00	10,469,972.00	10,177,520.95	292,451.05
Food Services	7600			0.00	0.00
Central Services	7700	69,362,621.00	67,576,082.00	66,748,647.88	827,434.12
Student Transportation Services	7800	83,603,789.00	91,985,220.00	93,205,889.68	(1,220,669.68)
Operation of Plant	7900	178,136,433.00	187,262,205.00	188,169,041.31	(906,836.31)
Maintenance of Plant	8100	62,620,167.00	81,529,680.00	68,518,617.83	13,011,062.17
Administrative Technology Services	8200	3,980,904.00	3,791,735.00	3,808,548.17	(16,813.17)
Community Services	9100	16,086,563.00	23,236,339.00	22,832,006.19	404,332.81
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720	1,480,417.00	1,802,033.00	1,802,033.25	(0.25)
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		3,212,835.00	3,125,021.90	87,813.10
Other Capital Outlay	9300			6,824,140.07	(6,824,140.07)
Total Expenditures		2,279,600,936.00	2,293,641,683.00	2,294,632,235.02	(990,552.02)
Excess (Deficiency) of Revenues Over (Under) Expenditures		(119,507,653.00)	(139,698,516.00)	(122,831,905.45)	16,866,610.55
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	106,639,450.00	123,501,654.00	123,500,967.55	(686.45)
Transfers Out	9700	(40,000.00)	(40,000.00)	(40,000.00)	0.00
Total Other Financing Sources (Uses)		106,599,450.00	123,461,654.00	123,460,967.55	(686.45)
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		(12,908,203.00)	(16,236,862.00)	629,062.10	16,865,924.10
Fund Balances, July 1, 2018	2800	160,568,000.00	160,568,000.00	160,568,338.65	338.65
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	147,659,797.00	144,331,138.00	161,197,400.75	16,866,262.75

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
 For the Fiscal Year Ended June 30, 2019

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Board	7100			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2018	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2019

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2018	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
 For the Fiscal Year Ended June 30, 2019

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2018	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2019

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	1,036,686.66	14,795.21	6,768.43	1,058,250.30
Investments	1160	45,103,111.56	1,820,009.97	0.00	46,923,121.53
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	82,666.83	0.00	3,825.23	86,492.06
Interest Receivable on Investments	1170	31,797.64	0.00	576.97	32,374.61
Due From Other Agencies	1220	1,225,213.99	18,354,071.57	0.00	19,579,285.56
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	3,258,956.37	0.00	0.00	3,258,956.37
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		50,738,433.05	20,188,876.75	11,170.63	70,938,480.43
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		50,738,433.05	20,188,876.75	11,170.63	70,938,480.43
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	72,558.38	310,473.34	0.00	383,031.72
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	893,431.53	4,286,935.96	10,536.63	5,190,904.12
Deposits Payable	2220	2,500.00	0.00	0.00	2,500.00
Liability for Compensated Absences	2330	102,505.14	0.00	0.00	102,505.14
Due to Budgetary Funds	2161	0.00	12,999,149.80	0.00	12,999,149.80
Due to Internal Funds	2162	0.00	0.00	634.00	634.00
Unearned Revenues	2410	2,368,646.04	2,592,317.65	0.00	4,960,963.69
Total Liabilities		3,439,641.09	20,188,876.75	11,170.63	23,639,688.47
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Total Nonspendable Fund Balances</i>	2710	3,258,956.37	0.00	0.00	3,258,956.37
<i>Total Restricted Fund Balances</i>	2720	44,039,835.59	0.00	0.00	44,039,835.59
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	47,298,791.96	0.00	0.00	47,298,791.96
Total Liabilities, Deferred Inflows of Resources and Fund Balances		50,738,433.05	20,188,876.75	11,170.63	70,938,480.43

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2019

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	22.90	120,539.42	0.97	120,563.29
Investments	1160	223,627.24	14,827,967.86	119.58	15,051,714.68
Accounts Receivable, Net	1131	0.00	506,896.42	0.00	506,896.42
Interest Receivable on Investments	1170	0.34	3,126.10	4.81	3,131.25
Due From Other Agencies	1220	0.00	2,825.28	0.00	2,825.28
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	4,469,375.00	40,452,039.16	44,921,414.16
Total Assets		223,650.48	19,930,730.08	40,452,164.52	60,606,545.08
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		223,650.48	19,930,730.08	40,452,164.52	60,606,545.08
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	1,120,000.00	36,412,601.40	37,532,601.40
Matured Interest Payable	2190	0.00	3,349,375.00	4,030,737.70	7,380,112.70
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	4,469,375.00	40,443,339.10	44,912,714.10
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	223,650.48	15,461,355.08	8,825.42	15,693,830.98
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	223,650.48	15,461,355.08	8,825.42	15,693,830.98
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	223,650.48	15,461,355.08	8,825.42	15,693,830.98
Total Liabilities, Deferred Inflows of Resources and Fund Balances		223,650.48	19,930,730.08	40,452,164.52	60,606,545.08

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2019

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	ARRA Capital Projects 399	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	12,384.95	87.53	196,783.19	318,295.29	32,948.59	560,499.55
Investments	1160	1,523,514.71	10,767.64	24,206,975.04	39,154,593.24	4,053,118.61	68,948,969.24
Accounts Receivable, Net	1131	0.00	0.00	0.00	1,936,738.01	55,123.95	1,991,861.96
Interest Receivable on Investments	1170	181.32	0.00	1,877.52	(4,723.55)	12,559.43	9,894.72
Due From Other Agencies	1220	0.00	0.00	198,397.52	4,474,682.49	0.00	4,673,080.01
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	32,251,192.28	3,470,814.41	35,722,006.69
Total Assets		1,536,080.98	10,855.17	24,604,033.27	78,130,777.76	7,624,564.99	111,906,312.17
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		1,536,080.98	10,855.17	24,604,033.27	78,130,777.76	7,624,564.99	111,906,312.17
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	19,617.11	473,754.74	9,973.96	503,345.81
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	5,640.00	0.00	1,076,446.81	172,554.44	1,254,641.25
Total Liabilities		0.00	5,640.00	19,617.11	1,550,201.55	182,528.40	1,757,987.06
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	1,536,080.98	5,215.17	24,584,416.16	76,580,576.21	7,442,036.59	110,148,325.11
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	1,536,080.98	5,215.17	24,584,416.16	76,580,576.21	7,442,036.59	110,148,325.11
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	1,536,080.98	5,215.17	24,584,416.16	76,580,576.21	7,442,036.59	110,148,325.11
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,536,080.98	10,855.17	24,604,033.27	78,130,777.76	7,624,564.99	111,906,312.17

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2019

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	1,739,313.14
Investments	1160	0.00	130,923,805.45
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	2,585,250.44
Interest Receivable on Investments	1170	0.00	45,400.58
Due From Other Agencies	1220	0.00	24,255,190.85
Cash with Fiscal/Service Agents	1114	0.00	80,643,420.85
Inventory	1150	0.00	3,258,956.37
Total Assets		0.00	243,451,337.68
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	243,451,337.68
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	383,031.72
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	5,694,249.93
Deposits Payable	2220	0.00	2,500.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	12,999,149.80
Due to Internal Funds	2162	0.00	634.00
Due to Fiscal Agent	2240	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	1,254,641.25
Matured Bonds Payable	2180	0.00	37,532,601.40
Matured Interest Payable	2190	0.00	7,380,112.70
Unearned Revenues	2410	0.00	4,960,963.69
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	70,310,389.63
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	3,258,956.37
<i>Total Nonspendable Fund Balances</i>	2710	0.00	3,258,956.37
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Debt Service	2725	0.00	15,693,830.98
Capital Projects	2726	0.00	110,148,325.11
Restricted for _____	2729	0.00	44,039,835.59
Restricted for _____	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	169,881,991.68
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	173,140,948.05
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	243,451,337.68

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2019

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	41,637,600.81	0.00	41,637,600.81
Federal Through State and Local	3200	95,830,566.06	174,534,122.08	0.00	270,364,688.14
State Sources	3300	1,196,524.00	15,746,009.79	0.00	16,942,533.79
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	15,722,815.33	0.00	0.00	15,722,815.33
Other Local Revenue		1,071,084.37	4,823,809.34	2,204,594.84	8,099,488.55
Total Local Sources	3400	16,793,899.70	4,823,809.34	2,204,594.84	23,822,303.88
Total Revenues		113,820,989.76	236,741,542.02	2,204,594.84	352,767,126.62
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	146,258,635.57	0.00	146,258,635.57
Student Support Services	6100	0.00	15,965,577.82	0.00	15,965,577.82
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	26,128,373.38	0.00	26,128,373.38
Instructional Staff Training Services	6400	0.00	22,640,732.73	0.00	22,640,732.73
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	7,920,240.30	0.00	7,920,240.30
School Administration	7300	0.00	1,054,707.33	0.00	1,054,707.33
Facilities Acquisition and Construction	7410	0.00	71,721.17	0.00	71,721.17
Fiscal Services	7500	0.00	37,466.44	0.00	37,466.44
Food Services	7600	111,770,753.28	0.00	0.00	111,770,753.28
Central Services	7700	0.00	1,176,729.73	0.00	1,176,729.73
Student Transportation Services	7800	0.00	878,891.25	6,526.00	885,417.25
Operation of Plant	7900	0.00	60,210.51	0.00	60,210.51
Maintenance of Plant	8100	0.00	2,904,404.86	0.00	2,904,404.86
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	10,262,744.62	646,462.15	10,909,206.77
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	26,572.05	0.00	26,572.05
Other Capital Outlay	9300	3,983,429.71	1,394,534.26	6,305.00	5,384,268.97
Total Expenditures		115,754,182.99	236,781,542.02	659,293.15	353,195,018.16
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,933,193.23)	(40,000.00)	1,545,301.69	(427,891.54)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	40,000.00	0.00	40,000.00
Transfers Out	9700	0.00	0.00	(6,384,313.55)	(6,384,313.55)
Total Other Financing Sources (Uses)		0.00	40,000.00	(6,384,313.55)	(6,344,313.55)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(1,933,193.23)	0.00	(4,839,011.86)	(6,772,205.09)
Fund Balances, July 1, 2018	2800	49,231,985.19	0.00	4,839,011.86	54,070,997.05
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	47,298,791.96	0.00	0.00	47,298,791.96

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2019**

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	2,535,633.87	0.00	0.00	2,535,633.87
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	25,068,092.56	0.00	25,068,092.56
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Other Local Revenue		48.93	703,004.52	(9,749.24)	693,304.21
Total Local Sources	3400	48.93	25,771,097.08	(9,749.24)	25,761,396.77
Total Revenues		2,535,682.80	25,771,097.08	(9,749.24)	28,297,030.64
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	2,068,000.00	5,105,000.00	9,311,472.34	16,484,472.34
Interest	720	524,925.00	9,438,137.50	8,061,475.40	18,024,537.90
Dues and Fees	730	7,856.02	1,229,476.27	23,385.00	1,260,717.29
Miscellaneous	790	778,203.21	0.00	0.00	778,203.21
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		3,378,984.23	15,772,613.77	17,396,332.74	36,547,930.74
Excess (Deficiency) of Revenues Over (Under) Expenditures		(843,301.43)	9,998,483.31	(17,406,081.98)	(8,250,900.10)
OTHER FINANCING SOURCES (USES)					
Face Value of Refunding Bonds	3715	678,000.00	0.00	0.00	678,000.00
Premium on Refunding Bonds	3792	107,210.43	0.00	0.00	107,210.43
Transfers In	3600	0.00	0.00	17,342,285.12	17,342,285.12
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		785,210.43	0.00	17,342,285.12	18,127,495.55
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(58,091.00)	9,998,483.31	(63,796.86)	9,876,595.45
Fund Balances, July 1, 2018	2800	281,741.48	5,462,871.77	72,622.28	5,817,235.53
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	223,650.48	15,461,355.08	8,825.42	15,693,830.98

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2019

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	ARRA Capital Projects 399	
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	4,825,613.00	8,798,868.07	35,433,796.89	0.00	49,058,277.96
<i>Local Sources:</i>							
Impact Fees	3496	0.00	0.00	0.00	15,900,055.19	0.00	15,900,055.19
Other Local Revenue		26,357.85	0.00	235,484.07	1,895,880.21	92,180.72	2,249,902.85
Total Local Sources	3400	26,357.85	0.00	235,484.07	17,795,935.40	92,180.72	18,149,958.04
Total Revenues		26,357.85	4,825,613.00	9,034,352.14	53,229,732.29	92,180.72	67,208,236.00
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	115.45	0.00	845,933.47	6,085,832.36	362,813.82	7,294,695.10
<i>Debt Service: (Function 9200)</i>							
Dues and Fees	730	0.00	0.00	10,830.04	0.00	0.00	10,830.04
Miscellaneous	790	0.00	0.00	0.00	2,773,563.36	0.00	2,773,563.36
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	0.00	0.00	29,610.68	19,129,467.53	1,907,042.17	21,066,120.38
Total Expenditures		115.45	0.00	886,374.19	27,988,863.25	2,269,855.99	31,145,208.88
Excess (Deficiency) of Revenues Over (Under) Expenditures		26,242.40	4,825,613.00	8,147,977.95	25,240,869.04	(2,177,675.27)	36,063,027.12
OTHER FINANCING SOURCES (USES)							
Loans	3720	0.00	0.00	0.00	19,967,090.17	0.00	19,967,090.17
Sale of Capital Assets	3730	0.00	0.00	0.00	2,641,665.82	0.00	2,641,665.82
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	(4,825,613.00)	0.00	(46,174,923.33)	(15,490.49)	(51,016,026.82)
Total Other Financing Sources (Uses)		0.00	(4,825,613.00)	0.00	(23,566,167.34)	(15,490.49)	(28,407,270.83)
SPECIAL ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS							
		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		26,242.40	0.00	8,147,977.95	1,674,701.70	(2,193,165.76)	7,655,756.29
Fund Balances, July 1, 2018	2800	1,509,838.58	5,215.17	16,436,438.21	74,905,874.51	9,635,202.35	102,492,568.82
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	1,536,080.98	5,215.17	24,584,416.16	76,580,576.21	7,442,036.59	110,148,325.11

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2019

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	41,637,600.81
Federal Through State and Local	3200	0.00	270,364,688.14
State Sources	3300	0.00	68,536,445.62
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	25,068,092.56
Charges for Service - Food Service	345X	0.00	15,722,815.33
Impact Fees	3496	0.00	15,900,055.19
Other Local Revenue		0.00	11,042,695.61
Total Local Sources	3400	0.00	67,733,658.69
Total Revenues		0.00	448,272,393.26
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	146,258,635.57
Student Support Services	6100	0.00	15,965,577.82
Instruction and Curriculum Development Services	6300	0.00	26,128,373.38
Instructional Staff Training Services	6400	0.00	22,640,732.73
General Administration	7200	0.00	7,920,240.30
School Administration	7300	0.00	1,054,707.33
Facilities Acquisition and Construction	7410	0.00	7,366,416.27
Fiscal Services	7500	0.00	37,466.44
Food Services	7600	0.00	111,770,753.28
Central Services	7700	0.00	1,176,729.73
Student Transportation Services	7800	0.00	885,417.25
Operation of Plant	7900	0.00	60,210.51
Maintenance of Plant	8100	0.00	2,904,404.86
Community Services	9100	0.00	10,909,206.77
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	16,484,472.34
Interest	720	0.00	18,024,537.90
Dues and Fees	730	0.00	1,271,547.33
Miscellaneous	790	0.00	3,551,766.57
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	21,092,692.43
Charter School Local Capital Improvement	7430	0.00	5,384,268.97
Other Capital Outlay	9300	0.00	5,384,268.97
Total Expenditures		0.00	420,888,157.78
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	27,384,235.48
OTHER FINANCING SOURCES (USES)			
Loans	3720	0.00	19,967,090.17
Sale of Capital Assets	3730	0.00	2,641,665.82
Face Value of Refunding Bonds	3715	0.00	678,000.00
Premium on Refunding Bonds	3792	0.00	107,210.43
Transfers In	3600	0.00	17,382,285.12
Transfers Out	9700	0.00	(57,400,340.37)
Total Other Financing Sources (Uses)		0.00	(16,624,088.83)
SPECIAL ITEMS			
EXTRAORDINARY ITEMS			
Net Change in Fund Balances		0.00	10,760,146.65
Fund Balances, July 1, 2018	2800	0.00	162,380,801.40
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2019	2700	0.00	173,140,948.05

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 SPECIAL REVENUE FUND _____
 For the Fiscal Year Ended June 30, 2019

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	39,668,648.00	43,655,500.00	41,637,600.81	(2,017,899.19)
Federal Through State and Local	3200	267,114,604.00	289,655,052.00	270,364,688.14	(19,290,363.86)
State Sources	3300	2,089,877.00	18,966,838.00	16,942,533.79	(2,024,304.21)
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	11,684,086.00	15,722,815.00	15,722,815.33	0.33
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		6,696,161.00	8,126,389.00	8,099,488.55	(26,900.45)
Total Local Sources	3400	18,380,247.00	23,849,204.00	23,822,303.88	(26,900.12)
Total Revenues		327,253,376.00	376,126,594.00	352,767,126.62	(23,359,467.38)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	137,287,977.00	158,131,426.00	146,258,635.57	11,872,790.43
Student Support Services	6100	15,103,286.00	16,355,206.00	15,965,577.82	389,628.18
Instructional Media Services	6200	3,000.00	3,000.00	0.00	3,000.00
Instruction and Curriculum Development Services	6300	29,724,324.00	31,327,763.00	26,128,373.38	5,199,389.62
Instructional Staff Training Services	6400	14,087,776.00	22,674,731.00	22,640,732.73	33,998.27
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	11,846,324.00	12,451,762.00	7,920,240.30	4,531,521.70
School Administration	7300	637,354.00	1,054,708.00	1,054,707.33	0.67
Facilities Acquisition and Construction	7410	0.00	98,850.00	71,721.17	27,128.83
Fiscal Services	7500	0.00	39,763.00	37,466.44	2,296.56
Food Services	7600	134,800,823.00	117,316,691.00	111,770,753.28	5,545,937.72
Central Services	7700	523,471.00	1,176,730.00	1,176,729.73	0.27
Student Transportation Services	7800	787,632.00	1,354,427.00	885,417.25	469,009.75
Operation of Plant	7900	116,179.00	214,355.00	60,210.51	154,144.49
Maintenance of Plant	8100	0.00	2,904,407.00	2,904,404.86	2.14
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	3,560,250.00	13,012,488.00	10,909,206.77	2,103,281.23
<i>Debt Service: (Function 9200)</i>		0.00	0.00	0.00	
Redemption of Principal	710	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>		0.00	0.00	0.00	
Facilities Acquisition and Construction	7420	0.00	0.00	26,572.05	(26,572.05)
Other Capital Outlay	9300	0.00	0.00	5,384,268.97	(5,384,268.97)
Total Expenditures		348,478,396.00	378,116,307.00	353,195,018.16	24,921,288.84
Excess (Deficiency) of Revenues Over (Under) Expenditures		(21,225,020.00)	(1,989,713.00)	(427,891.54)	1,561,821.46
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Transfers In	3600	40,000.00	40,000.00	40,000.00	0.00
Transfers Out	9700	(1,200,000.00)	(6,385,000.00)	(6,384,313.55)	(686.45)
Total Other Financing Sources (Uses)		(1,160,000.00)	(6,345,000.00)	(6,344,313.55)	(686.45)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(22,385,020.00)	(8,334,713.00)	(6,772,205.09)	1,561,135.01
Fund Balances, July 1, 2018	2800	54,060,758.00	54,172,063.00	54,070,997.05	(101,065.95)
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2019	2700	31,675,738.00	45,837,350.00	47,298,791.96	1,461,441.96

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2019

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,592,925.00	2,535,634.00	2,535,633.87	(0.13)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	24,236,242.00	25,068,093.00	25,068,092.56	(0.44)
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			1,668,439.08	1,668,439.08	0.00
Total Local Sources	3400	24,236,242.00	26,736,532.08	26,736,531.64	(0.44)
Total Revenues		26,829,167.00	29,272,166.08	29,272,165.51	(0.57)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	112,658,515.00	107,085,487.00	107,085,487.38	(0.38)
Interest	720	88,284,539.00	77,967,199.00	77,967,198.65	0.35
Dues and Fees	730	3,618,480.00	1,532,238.00	1,532,237.66	0.34
Miscellaneous	790		778,203.00	778,203.21	(0.21)
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		204,561,534.00	187,363,127.00	187,363,126.90	0.10
Excess (Deficiency) of Revenues Over (Under) Expenditures		(177,732,367.00)	(158,090,960.92)	(158,090,961.39)	(0.47)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710		678,000.00	678,000.00	0.00
Premium on Sale of Bonds	3791		107,210.00	107,210.43	0.43
Discount on Sale of Bonds	891				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	175,434,519.00	167,254,973.00	167,254,973.05	0.05
Transfers Out	9700		(2,370,000.00)	(2,370,000.00)	0.00
Total Other Financing Sources (Uses)		175,434,519.00	165,670,183.00	165,670,183.48	0.48
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(2,297,848.00)	7,579,222.08	7,579,222.09	0.01
Fund Balances, July 1, 2018	2800	8,115,083.00	8,115,083.00	8,115,083.29	0.29
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2019	2700	5,817,235.00	15,694,305.08	15,694,305.38	0.30

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2019

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	4,367,000.00	56,633.42	56,633.42	0.00
Federal Through State and Local	3200				0.00
State Sources	3300	61,062,714.00	73,667,559.87	49,067,716.87	(24,599,843.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	295,642,655.00	294,133,930.96	294,133,930.96	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	11,000,000.00	15,900,055.19	15,900,055.19	0.00
Other Local Revenue		155,000.00	11,585,834.30	11,585,834.30	0.00
Total Local Sources	3400	306,797,655.00	321,619,820.45	321,619,820.45	0.00
Total Revenues		372,227,369.00	395,344,013.74	370,744,170.74	(24,599,843.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Facilities Acquisition and Construction	7410	273,117,789.00	195,022,592.00	38,846,248.93	156,176,343.07
Dues and Fees	730		10,830.04	10,830.04	0.00
Miscellaneous	790		2,773,563.36	2,773,563.36	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	738,429,576.20	527,283,305.48	104,935,922.33	422,347,383.15
Charter School Local Capital Improvement	7430				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		1,011,547,365.20	725,090,290.88	146,566,564.66	578,523,726.22
Excess (Deficiency) of Revenues Over (Under) Expenditures		(639,319,996.20)	(329,746,277.14)	224,177,606.08	553,923,883.22
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	637,818,258.00	307,718,258.00	201,207,349.80	(106,510,908.20)
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720	167,090.00	19,967,090.17	19,967,090.17	0.00
Sale of Capital Assets	3730	1,000,000.00	2,853,938.82	2,853,938.82	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Transfers In	3600		2,370,000.00	2,370,000.00	0.00
Transfers Out	9700	(280,873,969.00)	(284,371,627.05)	(284,371,627.05)	0.00
Total Other Financing Sources (Uses)		358,111,379.00	48,537,659.94	(57,973,248.26)	(106,510,908.20)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(281,208,617.20)	(281,208,617.20)	166,204,357.82	447,412,975.02
Fund Balances, July 1, 2018	2800	281,208,617.20	281,208,617.20	281,208,617.20	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	447,412,975.02	447,412,975.02

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2019

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2018	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2019	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2019

	Account Number	Self- Insurance Consortium 911	Self- Insurance Consortium 912	Self- Insurance Consortium 913	Self- Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>									
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current liabilities:</i>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Long-term liabilities:</i>									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2019

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2018	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2019	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2019

	Self- Insurance 911	Self- Insurance 912	Self- Insurance 913	Self- Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 June 30, 2019

	Account Number	Other Internal Service 791	Total Internal Service Funds
ASSETS			
Current assets:			
Cash and Cash Equivalents	1110	3,956.43	3,956.43
Investments	1160	486,693.74	486,693.74
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	44.30	44.30
Inventory	1150	41,789.61	41,789.61
Prepaid Items	1230	0.00	0.00
Total current assets		532,484.08	532,484.08
Noncurrent assets:			
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
Capital Assets:			
Nondepreciable Capital Assets		0.00	0.00
Depreciable Capital Assets, Net		9,345.33	9,345.33
Total Capital Assets		9,345.33	9,345.33
Total noncurrent assets		9,345.33	9,345.33
Total Assets		541,829.41	541,829.41
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
LIABILITIES			
Current liabilities:			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	3,772.37	3,772.37
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	232,473.31	232,473.31
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Total current liabilities		236,245.68	236,245.68
Long-term liabilities:			
Unearned Revenues	2410	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Total Long-Term Liabilities		0.00	0.00
Total Liabilities		236,245.68	236,245.68
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
NET POSITION			
Net Investment in Capital Assets	2770	9,345.33	9,345.33
Restricted for	2780	0.00	0.00
Unrestricted	2790	297,453.14	297,453.14
Total Net Position		306,798.47	306,798.47

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2019

	Account Number	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES			
Charges for Services	3481	68,447,372.32	68,447,372.32
Charges for Sales	3482	857,690.60	857,690.60
Premium Revenue	3484	0.00	0.00
Other Operating Revenues	3489	0.00	0.00
Total Operating Revenues		69,305,062.92	69,305,062.92
OPERATING EXPENSES			
Salaries	100	47,859,919.72	47,859,919.72
Employee Benefits	200	15,409,525.26	15,409,525.26
Purchased Services	300	5,852,287.18	5,852,287.18
Energy Services	400	0.00	0.00
Materials and Supplies	500	112,575.45	112,575.45
Capital Outlay	600	152,219.00	152,219.00
Other	700	0.00	0.00
Depreciation/Amortization Expense	780	760.49	760.49
Total Operating Expenses		69,387,287.10	69,387,287.10
Operating Income (Loss)		(82,224.18)	(82,224.18)
NONOPERATING REVENUES (EXPENSES)			
Investment Income	3431	7,454.70	7,454.70
Gain on Sale of Investments	3432	1,480.68	1,480.68
Net Increase (Decrease) in Fair Value of Investments	3433	(285.94)	(285.94)
Gifts, Grants and Bequests	3440	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00
Interest	720	0.00	0.00
Miscellaneous	790	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00
Total Nonoperating Revenues (Expenses)		8,649.44	8,649.44
Income (Loss) Before Operating Transfers		(73,574.74)	(73,574.74)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
SPECIAL ITEMS		0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00
Change In Net Position		(73,574.74)	(73,574.74)
Net Position, July 1, 2018	2880	380,373.21	380,373.21
Adjustments to Net Position	2896	0.00	0.00
Net Position, June 30, 2019	2780	306,798.47	306,798.47

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2019

	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	69,305,062.92	69,305,062.92
Receipts from interfund services provided	(5,910,367.19)	(5,910,367.19)
Payments to suppliers	(63,265,672.61)	(63,265,672.61)
Payments to employees	0.00	0.00
Payments for interfund services used	0.00	0.00
Other receipts (payments)	0.00	0.00
Net cash provided (used) by operating activities	129,023.12	129,023.12
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Subsidies from operating grants	0.00	0.00
Transfers from other funds	0.00	0.00
Transfers to other funds	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from capital debt	0.00	0.00
Capital contributions		0.00
Proceeds from disposition of capital assets	0.00	0.00
Interest paid on capital debt	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments	0.00	0.00
Interest and dividends received	9,513.61	9,513.61
Purchase of investments	(173,061.74)	(173,061.74)
Net cash provided (used) by investing activities	(163,548.13)	(163,548.13)
Net increase (decrease) in cash and cash equivalents	(34,525.01)	(34,525.01)
Cash and cash equivalents - July 1, 2018	38,481.44	38,481.44
Cash and cash equivalents - June 30, 2019	3,956.43	3,956.43
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	(82,224.18)	(82,224.18)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>		
Depreciation/Amortization expense	760.49	760.49
Commodities used from USDA program	0.00	0.00
<i>Change in assets and liabilities:</i>		
(Increase) decrease in due from other agencies	0.00	0.00
(Increase) decrease in inventory	58,713.11	58,713.11
Increase (decrease) in salaries and benefits payable	3,772.37	3,772.37
Increase (decrease) in payroll tax liabilities	0.00	0.00
Increase (decrease) in accounts payable	148,001.33	148,001.33
Increase (decrease) in cash overdraft	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00
Total adjustments	211,247.30	211,247.30
Net cash provided (used) by operating activities	129,023.12	129,023.12
Noncash investing, capital and financing activities:		
Borrowing under capital lease	0.00	0.00
Contributions of capital assets	0.00	0.00
Purchase of equipment on account	0.00	0.00
Capital asset trade-ins	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00
Commodities received through USDA program	0.00	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2019

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2019**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2018	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2019	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2019

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2019

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2018	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2019	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2019**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
NET POSITION					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2019**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2018	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2019	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2019

	Account Number	School Internal Funds 891	Total Agency Funds
ASSETS			
Cash and Cash Equivalents	1110	6,172,174.99	6,172,174.99
Investments	1160	12,905,101.21	12,905,101.21
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
Total Assets		19,077,276.20	19,077,276.20
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Pension	1940		
Other Postemployment Benefits	1950		
Total Deferred Outflows of Resources			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	376,951.49	376,951.49
Internal Accounts Payable	2290	17,201,369.61	17,201,369.61
Due to Other Agencies	2230		
Due to Budgetary Funds	2161	1,498,955.10	1,498,955.10
Total Liabilities		19,077,276.20	19,077,276.20
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Pension	2640		
Other Postemployment Benefits	2650		
Total Deferred Inflows of Resources			

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2019

	Account Number	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
ASSETS					
Cash and Cash Equivalents	1110	4,436,765.58	95,386,397.94	93,650,988.53	6,172,174.99
Investments	1160	13,846,086.61	4,159,949.45	5,100,934.85	12,905,101.21
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		18,282,852.19	99,546,347.39	98,751,923.38	19,077,276.20
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	133,282.55	376,951.49	133,282.55	376,951.49
Internal Accounts Payable	2290	17,502,039.25	346,860.75	647,530.39	17,201,369.61
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	647,530.39	98,822,535.15	97,971,110.44	1,498,955.10
Total Liabilities		18,282,852.19	99,546,347.39	98,751,923.38	19,077,276.20
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name
June 30, 2019

	Account Number	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 Agency Fund Name
 June 30, 2019

	Account Number	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2019

	Account Number	Total Agency Funds Balances July 1, 2018	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2019
ASSETS					
Cash and Cash Equivalents	1110	4,436,765.58	95,386,397.94	93,650,988.53	6,172,174.99
Investments	1160	13,846,086.61	4,159,949.45	5,100,934.85	12,905,101.21
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Total Assets		18,282,852.19	99,546,347.39	98,751,923.38	19,077,276.20
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
Total Deferred Outflows of Resources					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	133,282.55	376,951.49	133,282.55	376,951.49
Internal Accounts Payable	2290	17,502,039.25	346,860.75	647,530.39	17,201,369.61
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	647,530.39	98,822,535.15	97,971,110.44	1,498,955.10
Total Liabilities		18,282,852.19	99,546,347.39	98,751,923.38	19,077,276.20
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
Total Deferred Inflows of Resources					

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2019

	Account Number	Academic Solutions Academy A	Academics Solutions High School	Alpha International Academy	Andrews High	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy	Avant Garde Academy K-8 Broward	Ben Gamla Charter	Ben Gamla North	The Ben Gamla Prep Charter High School
ASSETS													
Cash and Cash Equivalents	1110	173,436.03	460,550.24	12,645.00	552,638.00	148,504.00	272,316.25	56,328.06	73,949.86	766,692.92	406,760.00	181,428.00	483,728.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Taxes Receivable, net	1120	-	-	-	-	-	-	-	-	-	-	-	50,000.00
Accounts Receivable, net	1131	8,589.00	4,019.00	17,775.00	11,640.00	-	44,981.32	11,999.00	40,308.00	36,357.00	10,617.00	71,113.00	-
Deposits Receivable	1210	8,747.75	-	-	-	-	15,088.00	-	-	2,800.00	15,777.00	-	9,731.00
Due from Other Agencies	1220	9,845.67	353,256.29	9,000.00	18,174.00	-	4,970.00	5,697.00	-	399,666.19	-	-	-
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	2,218.00	5,700.00	-	-	52,653.00	-	-	128,647.00	25,098.00	44,207.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	1,884.00	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	464,592.00	-	-	24,317.69	-	-	-	-	-
Less Accumulated Depreciation	1329	-	-	-	(446,799.00)	-	-	(4,710.00)	-	-	-	-	-
Buildings and Fixed Equipment	1330	-	-	73,663.00	-	-	14,563.00	-	-	762,036.00	1,250.00	156,303.00	-
Less Accumulated Depreciation	1339	-	-	(42,911.00)	-	-	(5,965.00)	-	-	(693,240.00)	(1,250.00)	(22,314.00)	-
Furniture, Fixtures and Equipment	1340	-	-	-	361,856.00	121,704.00	10,092.00	4,393.00	-	1,221,143.00	89,366.00	1,596,187.00	-
Less Accumulated Depreciation	1349	-	-	-	(357,271.00)	(110,251.00)	(5,462.00)	(1,318.00)	-	(1,068,063.00)	(84,319.00)	(1,195,863.00)	-
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	-	-	-	-	-	-	-	171,132.00	29,635.00	191,748.00	-
Less Accumulated Depreciation	1388	-	-	-	-	-	-	-	-	(136,303.00)	(27,849.00)	(139,100.00)	-
Computer Software	1382	-	-	-	-	-	-	-	-	13,954.00	8,508.00	33,493.00	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	(13,455.00)	(8,508.00)	(22,897.00)	-
Total Assets		200,618.45	817,825.53	72,390.00	612,414.00	159,957.00	350,583.57	149,359.75	114,257.86	1,205,516.11	819,005.00	284,472.00	1,185,223.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	-	-	-	18,667.00	45,999.00	19,684.28	24,223.90	-	697,675.27	168,637.00	66,216.00	104,986.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	2,023.32	-	3,150.00	15,156.00	13,002.00	956.89	6,801.32	-	38,061.21	80,305.00	1,402.00	139,306.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	2,252.20	54,484.36	693.00	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	74,422.00	-	20,335.21	-	-	64,711.00	-	129,422.00
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	25,000.00	725,911.00	-	26,196.11	-	-	435,584.00	-	741,144.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	57,135.00	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	10,500.00	-	-	-	-	-	-	-	-	-
Total Liabilities		4,275.52	54,484.36	14,343.00	58,823.00	916,469.00	20,641.17	77,556.54	-	735,736.48	749,237.00	67,618.00	1,114,858.00
NET POSITION													
Net Investment in Capital Assets	2770	-	-	-	22,378.00	-	15,208.00	22,682.69	-	-	-	6,833.00	-
Restricted For:													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	314,734.40	-	-	-	-	-	-
Unrestricted	2790	196,342.93	763,341.17	58,047.00	531,213.00	(756,512.00)	-	49,120.52	114,257.86	469,779.63	69,768.00	210,021.00	70,365.00
Total Net Position		196,342.93	763,341.17	58,047.00	553,591.00	(756,512.00)	329,942.40	71,803.21	114,257.86	469,779.63	69,768.00	216,854.00	70,365.00
Total Liabilities and Net Position		200,618.45	817,825.53	72,390.00	612,414.00	159,957.00	350,583.57	149,359.75	114,257.86	1,205,516.11	819,005.00	284,472.00	1,185,223.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2019

	Account Number	Ben Gamla South	Bridge Prep Academy Broward	Bridge Prep Academy of Hollywood Hills	Broward Math and Science Schools	Central Charter School	Championship Acad of Distinction HS	Championship Acad of Distinction MS	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Championship Academy of Distinction W Broward	Charter School of Excellence Ft Laud 1	Charter School of Excellence Davie 1
ASSETS													
Cash and Cash Equivalents	1110	376,279.00	246,085.00	120,046.00	213,727.00	3,581,039.46	-	-	-	-	-	-	-
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Taxes Receivable, net	1120	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	6,172.00	3,412.00	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	61,967.00	25,000.00	-	-	20,707.34	-	-	-	-	-	-	-
Due from Other Agencies	1220	740,317.00	-	14,546.00	10,916.00	-	-	-	-	-	-	-	-
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	29,508.00	39,337.00	6,046.00	-	1,133.68	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1329	-	-	-	-	-	-	-	-	-	-	-	-
Buildings and Fixed Equipment	1330	287,044.00	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1339	(191,261.00)	-	-	-	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment	1340	849,634.00	329,907.00	290,835.00	47,563.00	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1349	(710,230.00)	(79,126.00)	(234,035.00)	(28,680.00)	-	-	-	-	-	-	-	-
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	85,570.00	24,789.00	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1388	(73,507.00)	(8,752.00)	-	-	-	-	-	-	-	-	-	-
Computer Software	1382	10,870.00	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Amortization	1389	(9,880.00)	-	-	-	-	-	-	-	-	-	-	-
Total Assets		1,456,311.00	583,412.00	200,850.00	243,526.00	3,602,880.48	-	-	-	-	-	-	-
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	92,637.00	148,326.00	178,163.00	-	908,711.38	-	-	-	-	-	-	-
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	51,383.00	16,994.00	62,071.00	12,144.00	227,288.35	-	-	-	-	-	-	-
Due to Fiscal Agent	2240	-	-	34,000.00	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	350,758.92	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	62,360.00	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	100,826.00	-	2,500.00	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		144,020.00	328,506.00	274,234.00	14,644.00	1,486,758.65	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	248,240.00	103,632.00	56,800.00	18,883.00	-	-	-	-	-	-	-	-
Restricted For:													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	1,064,051.00	151,274.00	(130,184.00)	209,999.00	2,116,121.83	-	-	-	-	-	-	-
Total Net Position		1,312,291.00	254,906.00	(73,384.00)	228,882.00	2,116,121.83	-	-	-	-	-	-	-
Total Liabilities and Net Position		1,456,311.00	583,412.00	200,850.00	243,526.00	3,602,880.48	-	-	-	-	-	-	-

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2019

	Account Number	Eagles' Nest Elementary	Eagles' Nest Middle	Everest Charter School	Excelsior Charter of Broward	Franklin Academy E	Franklin Academy F	Franklin Academy Pembroke Pines	Franklin Academy Pembroke Pines HS	Franklin Academy Sunrise	Greentree Prep Charter School	Hollywood Academy of Arts & Science Elem	Hollywood Academy of Arts & Science Middle
ASSETS													
Cash and Cash Equivalents	1110	486,610.00	91,165.00	53,586.67	130,829.22	1,643,027.37	25,245.70	1,336,643.74	356,017.58	1,018,930.65	215,635.85	1,560,108.00	1,029,692.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Taxes Receivable, net	1120	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	46,565.00	-	22,830.54	17,943.53	51,509.00	32,815.45	57,883.00	36,146.00	336,073.75	14,588.00	915,405.00	120,364.00
Deposits Receivable	1210	39,251.00	5,061.00	18,322.00	59,876.00	36,310.00	-	-	-	91,311.06	-	9,371.00	-
Due from Other Agencies	1220	37,919.00	2,211.00	-	27,981.26	1,221,017.18	282,106.48	-	402,209.93	-	-	145,636.00	31,613.00
Internal Balances	1142	1,160.00	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	25,043.00	5,156.00	-	-	-	-	25,697.31	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	-	-	-	-	-	-	191,266.00	-
Less Accumulated Depreciation	1329	-	-	-	-	-	-	-	-	-	-	(37,633.00)	-
Buildings and Fixed Equipment	1330	50,225.00	50,727.00	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1339	(50,225.00)	(50,727.00)	-	-	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment	1340	211,872.00	161,920.00	-	-	-	-	-	-	-	-	1,305,811.00	362,268.00
Less Accumulated Depreciation	1349	(119,000.00)	(150,676.00)	-	-	-	-	-	-	-	-	(1,092,839.00)	(301,368.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	36,282.00	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	(25,832.00)	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	12,144,126.00	4,761,231.00
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	(1,866,597.00)	(731,819.00)
Audio Visual Materials	1381	-	-	-	-	-	-	-	-	-	-	31,372.00	7,020.00
Less Accumulated Depreciation	1388	-	-	-	-	-	-	-	-	-	-	(30,410.00)	(7,020.00)
Computer Software	1382	68,434.00	31,017.00	-	-	-	-	-	-	-	-	1,864,567.00	274,760.00
Less Accumulated Amortization	1389	(68,434.00)	(31,017.00)	-	-	-	-	-	-	-	-	(1,686,324.00)	(260,869.00)
Total Assets		729,420.00	114,837.00	94,739.21	236,630.01	2,951,863.55	340,167.63	1,420,224.05	794,373.51	1,446,315.46	230,223.85	13,464,309.00	5,285,872.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	55,113.00	4,576.00	25,604.82	46,098.62	374,675.80	-	551,825.90	477,901.81	487,454.96	48,732.88	356,013.00	84,839.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	55,062.00	10,082.00
Accounts Payable	2120	23,434.00	932.00	10,449.96	21,580.76	108,344.58	2,349.77	134,923.39	216,750.76	222,279.43	56,658.93	754,485.00	902,415.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	31,926.29	6,585.36	-	-	-	-	99,293.30	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	265,492.00	108,440.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	31,806.00	9,560.00
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	39,824.00	15,935.00
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	12,816,685.00	5,234,258.00
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	10,601.00	3,187.00
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		78,547.00	5,508.00	67,981.07	74,264.74	483,020.38	2,349.77	686,749.29	694,652.57	809,027.69	105,391.81	14,329,968.00	6,368,716.00
NET POSITION													
Net Investment in Capital Assets	2770	92,873.00	11,244.00	-	-	-	-	-	-	-	-	(2,248,388.00)	(1,238,495.00)
Restricted For:													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	177,515.00	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	380,485.00	98,085.00	26,758.14	162,365.27	2,468,843.17	337,817.86	733,474.76	99,720.94	637,287.77	124,832.04	1,382,729.00	155,651.00
Total Net Position		650,873.00	109,329.00	26,758.14	162,365.27	2,468,843.17	337,817.86	733,474.76	99,720.94	637,287.77	124,832.04	(865,659.00)	(1,082,844.00)
Total Liabilities and Net Position		729,420.00	114,837.00	94,739.21	236,630.01	2,951,863.55	340,167.63	1,420,224.05	794,373.51	1,446,315.46	230,223.85	13,464,309.00	5,285,872.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2019

	Account Number	Imagine at Broward	Imagine at North Lauderdale Elem	Imagine at Weston	Imagine Schools Plantation Campus	Innovation Charter School	International School of Broward	Kidz Choice Charter	New Life Charter Academy	North Broward Academy of Excellence Elem	North Broward Academy of Excellence Middle	Panacea Prep Charter School	Paragon Academy of Technology
ASSETS													
Cash and Cash Equivalents	1110	1,489,896.00	433,433.00	977,201.00	956,087.00	1,385,842.38	13,236.51	-	72,779.00	792,765.00	1,028,240.00	211,447.00	373,841.26
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Taxes Receivable, net	1120	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	146,959.00	38,333.00	113,282.00	61,065.00	23,552.57	-	-	-	84,228.00	70,777.00	6,875.00	82,325.20
Deposits Receivable	1210	19,325.00	8,105.00	9,980.00	-	22,000.00	-	-	16,900.00	22,873.00	1,743.00	4,534.00	-
Due from Other Agencies	1220	-	97,409.00	-	-	-	72,393.36	-	10,668.00	73,810.00	19,490.00	36,596.00	-
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	466.00	-
Prepaid Items	1230	12,826.00	10,221.00	271,706.00	8,970.00	616.04	-	-	10,036.00	7,137.00	31,427.00	15,391.00	-
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	74,784.00	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	529,463.00	213,547.00	352,829.00	11,346.00	-	-	-	567,791.00	72,349.00	-	-	-
Less Accumulated Depreciation	1329	(198,252.00)	(50,823.00)	(201,174.00)	(6,389.00)	-	-	-	(214,406.00)	(26,450.00)	-	-	-
Buildings and Fixed Equipment	1330	27,226.00	3,430.00	250,974.00	-	-	-	-	-	-	-	-	19,799.12
Less Accumulated Depreciation	1339	(17,972.00)	(1,429.00)	(60,509.00)	-	-	-	-	-	-	-	-	(2,797.59)
Furniture, Fixtures and Equipment	1340	505,415.00	320,937.00	720,592.00	88,530.00	195,462.78	-	-	195,898.00	810,472.00	216,680.00	214,078.00	37,807.64
Less Accumulated Depreciation	1349	(453,572.00)	(300,628.00)	(596,832.00)	(64,556.00)	(93,954.45)	-	-	(10,983.00)	(745,009.00)	(183,412.00)	(177,725.00)	(23,035.87)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	6,833,205.00	3,215,626.00	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	(1,316,025.00)	(619,306.00)	-	-
Audio Visual Materials	1381	20,930.00	71,289.00	15,358.00	24,457.00	-	-	-	-	16,385.00	-	-	-
Less Accumulated Depreciation	1388	(20,958.00)	(65,909.00)	(15,234.00)	(18,465.00)	-	-	-	-	(11,199.00)	-	-	-
Computer Software	1382	9,714.00	23,012.00	42,815.00	-	-	-	1,279.00	1,058,739.00	418,052.00	-	-	-
Less Accumulated Amortization	1389	(9,219.00)	(22,993.00)	(42,815.00)	-	-	-	(76.00)	(981,025.00)	(400,714.00)	-	-	-
Total Assets		2,136,565.00	777,934.00	1,838,173.00	1,061,045.00	1,533,519.32	85,629.87	-	296,501.00	6,999,741.00	3,844,502.00	311,662.00	487,939.76
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	357,690.00	294,212.00	420,751.00	139,083.00	-	110,726.03	-	14,571.00	198,582.00	98,227.00	35,535.00	56,477.54
Payroll Deductions and Withholdings	2170	20,161.00	30,041.00	18,343.00	5,651.00	-	-	-	-	35,934.00	16,230.00	-	-
Accounts Payable	2120	23,893.00	383,317.00	48,108.00	17,258.00	886.33	-	-	16,860.00	130,529.00	56,644.00	17,847.00	28,623.61
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	6,000.00	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	10,251.05
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	6,068.00	-	-	-	-	-	47,000.00	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	148,467.00	69,867.00	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	10,836.00	7,153.00	-	-
Unearned revenue- Short Term	2410	8,274.00	8,450.00	24,600.00	-	3,736.00	-	-	-	31,351.00	16,013.00	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	43,951.98	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	6,022,859.00	2,834,287.00	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	3,612.00	2,384.00	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		410,018.00	722,088.00	517,802.00	161,992.00	4,622.33	154,678.01	-	78,431.00	6,582,170.00	3,100,805.00	53,382.00	95,352.20
NET POSITION													
Net Investment in Capital Assets	2770	467,559.00	190,433.00	466,004.00	34,923.00	-	-	-	186,118.00	(152,398.00)	(211,329.00)	36,352.00	31,773.30
Restricted For:													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	65,944.00	-	-	-	-
Unrestricted	2790	1,258,988.00	(134,587.00)	854,367.00	864,130.00	1,528,896.99	(69,048.14)	-	(33,992.00)	569,969.00	955,026.00	221,928.00	360,814.26
Total Net Position		1,726,547.00	55,846.00	1,320,371.00	899,053.00	1,528,896.99	(69,048.14)	-	218,070.00	417,571.00	743,697.00	258,280.00	392,587.56
Total Liabilities and Net Position		2,136,565.00	777,934.00	1,838,173.00	1,061,045.00	1,533,519.32	85,629.87	-	296,501.00	6,999,741.00	3,844,502.00	311,662.00	487,939.76

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2019

	Account Number	Renaissance Charter School Cooper City	Renaissance Charter School Coral Springs	Renaissance Charter School Pines	Renaissance Charter School Pines Middle	Renaissance Charter School Plantation	Renaissance Charter School University	Rise Academy School of Science & Technology	Somerset Academy Conservatory High	Somerset Academy Davie	Somerset Academy East Preparatory	Somerset Academy Elem	Somerset Academy Elementary South Campus
ASSETS													
Cash and Cash Equivalents	1110	1,394,368.00	1,344,791.00	21,288.00	1,466,641.00	39,234.00	2,356,209.00	134,061.09	782,945.00	1,174,022.00	1,408,381.00	2,099,694.00	280,134.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Taxes Receivable, net	1120	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	45,392.00	324,703.00	782,099.00	9,917.00	228,371.00	6,360.00	13,073.00	-	395.00	-	-	-
Deposits Receivable	1210	44,061.00	10,614.00	-	-	12,297.00	27,559.00	65,000.00	-	21,195.00	30,690.00	2,860.00	-
Due from Other Agencies	1220	47,194.00	170,963.00	80,924.00	16,940.00	155,831.00	58,271.00	41,604.37	-	5,684.00	4,225.00	-	-
Internal Balances	1142	-	-	-	-	-	-	-	600,000.00	-	1,235,849.00	1,618,511.00	-
Prepaid Items	1230	155,025.00	-	14,303.00	27,935.00	24,491.00	100,740.00	-	17,468.00	9,201.00	8,754.00	104,101.00	53,094.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	422,897.00	1,017,520.00	65,380.00	-	93,155.00	336,720.00	-	-	-	-	100,953.00	-
Less Accumulated Depreciation	1329	(112,637.00)	(140,751.00)	(11,731.00)	-	(32,440.00)	(33,656.00)	-	-	-	-	(46,525.00)	-
Buildings and Fixed Equipment	1330	-	-	-	-	-	-	-	19,560.00	110,356.00	153,086.00	1,397,424.00	57,985.00
Less Accumulated Depreciation	1339	-	-	-	-	-	-	-	(19,560.00)	(64,722.00)	(141,250.00)	(1,140,425.00)	(9,328.00)
Furniture, Fixtures and Equipment	1340	1,120,533.00	1,292,154.00	880,260.00	337,197.00	736,208.00	1,348,118.00	-	227,837.00	264,350.00	597,025.00	2,150,238.00	470,649.00
Less Accumulated Depreciation	1349	(938,863.00)	(1,109,322.00)	(602,382.00)	(270,214.00)	(645,622.00)	(1,140,941.00)	-	(183,001.00)	(249,318.00)	(518,403.00)	(2,132,023.00)	(77,013.00)
Motor Vehicles	1350	8,750.00	-	-	-	-	-	-	-	-	-	25,919.00	-
Less Accumulated Depreciation	1359	(4,958.00)	-	-	-	-	-	-	-	-	-	(7,663.00)	-
Property Under Capital Leases	1370	16,946,136.00	18,732,138.00	8,058,548.00	3,749,627.00	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	(1,349,415.00)	(3,332,265.00)	(641,699.00)	(298,581.00)	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	-	41,655.00	-	-	294,516.00	39,733.00	-	29,004.00	11,432.00	77,200.00	221,229.00	88,100.00
Less Accumulated Depreciation	1388	-	(41,575.00)	-	-	(209,829.00)	(26,131.00)	-	(23,850.00)	(7,540.00)	(68,022.00)	(39,762.00)	(10,108.00)
Computer Software	1382	966,312.00	1,581,430.00	897,612.00	241,569.00	1,125,232.00	1,278,990.00	-	9,030.00	5,546.00	16,309.00	138,181.00	-
Less Accumulated Amortization	1389	(829,159.00)	(1,426,290.00)	(818,374.00)	(240,853.00)	(951,388.00)	(1,029,500.00)	-	(4,515.00)	(5,546.00)	(16,309.00)	(138,181.00)	-
Total Assets		17,915,636.00	18,465,765.00	8,726,228.00	5,040,178.00	870,056.00	3,322,472.00	253,738.46	1,454,918.00	1,275,055.00	2,787,535.00	4,354,531.00	853,513.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	294,145.00	406,488.00	266,147.00	105,330.00	270,279.00	388,062.00	-	62,309.00	56,222.00	71,930.00	228,603.00	103,547.00
Payroll Deductions and Withholdings	2170	119,133.00	67,248.00	45,840.00	18,312.00	45,224.00	59,908.00	-	-	-	-	-	-
Accounts Payable	2120	286,029.00	79,704.00	458,222.00	962,891.00	51,083.00	1,203,127.00	22,807.75	2,190.00	2,535.00	570.00	456,817.00	59,158.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	97,010.00	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	471,961.00	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	340,000.00	392,573.00	133,079.00	61,921.00	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	16,985.00	38,627.00	20,974.00	9,702.00	28,339.00	22,988.00	-	-	-	-	-	-
Unearned revenue- Short Term	2410	42,934.00	54,051.00	43,746.00	6,880.00	30,983.00	51,096.00	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	560,278.00	-	-	-	-	-	-	599,108.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	15,780,381.00	18,817,917.00	7,736,370.00	3,674,708.00	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	5,662.00	12,875.00	6,991.00	3,234.00	9,446.00	7,663.00	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		16,885,269.00	19,869,483.00	8,711,369.00	4,939,988.00	1,467,593.00	1,732,844.00	22,807.75	64,499.00	58,757.00	72,500.00	685,420.00	761,813.00
NET POSITION													
Net Investment in Capital Assets	2770	109,215.00	(2,595,796.00)	(41,835.00)	(217,884.00)	409,832.00	773,333.00	-	54,505.00	64,558.00	99,636.00	529,365.00	114,261.00
Restricted For:													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	921,152.00	1,192,078.00	56,694.00	318,074.00	(1,007,369.00)	816,295.00	230,930.71	1,335,914.00	1,151,740.00	2,615,399.00	3,139,746.00	(22,561.00)
Total Net Position		1,030,367.00	(1,403,718.00)	14,859.00	100,190.00	(597,537.00)	1,589,628.00	230,930.71	1,390,419.00	1,216,298.00	2,715,035.00	3,669,111.00	91,700.00
Total Liabilities and Net Position		17,915,636.00	18,465,765.00	8,726,228.00	5,040,178.00	870,056.00	3,322,472.00	253,738.46	1,454,918.00	1,275,055.00	2,787,535.00	4,354,531.00	853,513.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2019

	Account Number	Somerset Academy High	Somerset Academy Hollywood	Somerset Academy Hollywood Middle	Somerset Academy Key HS	Somerset Academy Key MS	Somerset Academy Middle	Somerset Academy Miramar	Somerset Academy Miramar High	Somerset Academy Miramar Middle	Somerset Academy Neighborhood	Somerset Academy North Lauderdale	Somerset Academy Pompano
ASSETS													
Cash and Cash Equivalents	1110	761,132.00	297,713.00	35,596.00	62,085.00	287,288.00	1,489,884.00	975,058.00	457,527.00	2,002,893.00	1,165,532.00	2,671,485.00	385,248.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Taxes Receivable, net	1120	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	-	-	-	-	-	-	9,061.00	-	-	275,000.00	-
Deposits Receivable	1210	644.00	15,754.00	38.00	-	10,263.00	11,363.00	-	29,168.00	13,739.00	-	55,581.00	20,000.00
Due from Other Agencies	1220	-	7,802.00	2,476.00	-	81,132.00	-	18,771.00	20,021.00	15,340.00	134,366.00	-	4,463.00
Internal Balances	1142	-	-	-	-	-	500,000.00	5,019,908.00	-	243,739.00	1,184.00	-	-
Prepaid Items	1230	63,573.00	47,271.00	17,146.00	8,777.00	683,145.00	81,435.00	53,220.00	26,902.00	31,243.00	33,682.00	28,802.00	5,565.00
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	43,540.00	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	771,741.00	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1329	(173,642.00)	-	-	-	-	-	-	-	-	-	-	-
Buildings and Fixed Equipment	1330	4,173,545.00	11,723.00	-	4,950.00	390,851.00	1,084,201.00	1,205,935.00	145,981.00	314,166.00	360,213.00	409,392.00	31,497.00
Less Accumulated Depreciation	1339	(1,510,918.00)	(11,723.00)	-	(630.00)	(192,844.00)	(882,930.00)	(879,850.00)	(107,102.00)	(257,361.00)	(190,394.00)	(409,392.00)	(4,856.00)
Furniture, Fixtures and Equipment	1340	2,345,440.00	265,066.00	21,184.00	525,307.00	471,935.00	1,529,661.00	1,523,463.00	784,017.00	520,580.00	912,609.00	1,630,524.00	254,573.00
Less Accumulated Depreciation	1349	(2,049,267.00)	(143,287.00)	(14,893.00)	(209,486.00)	(247,859.00)	(1,448,420.00)	(1,347,861.00)	(731,445.00)	(481,496.00)	(788,977.00)	(1,391,349.00)	(239,553.00)
Motor Vehicles	1350	104,995.00	-	-	-	-	-	-	12,500.00	-	-	-	-
Less Accumulated Depreciation	1359	(7,000.00)	-	-	-	-	-	-	(3,125.00)	-	-	-	-
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	228,293.00	89,322.00	3,782.00	146,880.00	9,059.00	162,248.00	206,365.00	175,878.00	30,102.00	139,339.00	137,171.00	62,434.00
Less Accumulated Depreciation	1388	(203,791.00)	(57,818.00)	(3,782.00)	(56,162.00)	(4,986.00)	(162,248.00)	(203,750.00)	(115,695.00)	(29,495.00)	(111,094.00)	(127,784.00)	(51,267.00)
Computer Software	1382	74,443.00	20,435.00	-	2,177.00	17,558.00	88,617.00	31,458.00	8,412.00	25,475.00	48,209.00	2,551.00	2,700.00
Less Accumulated Amortization	1389	(72,394.00)	(7,134.00)	-	(1,451.00)	(11,896.00)	(88,617.00)	(31,458.00)	(4,974.00)	(25,475.00)	(34,787.00)	(1,984.00)	(2,700.00)
Total Assets		4,506,794.00	535,124.00	61,547.00	482,447.00	1,493,646.00	2,365,194.00	6,571,259.00	707,126.00	2,403,450.00	1,713,422.00	3,279,997.00	468,104.00
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	314,127.00	53,162.00	-	-	115,558.00	273,374.00	188,186.00	70,786.00	135,770.00	180,873.00	267,369.00	47,571.00
Payroll Deductions and Withholdings	2170	-	-	-	60,525.00	-	-	-	-	-	-	-	-
Accounts Payable	2120	17,356.00	60,796.00	22,264.00	15,202.00	28,161.00	13,860.00	188,892.00	136,120.00	9,502.00	115,932.00	84,349.00	8,613.00
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	297,574.00	-	-	50,875.00	27,726.00	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	748,163.00	335,522.00	-	48,352.00	726,521.00	-	-	255,000.00	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		1,377,220.00	449,480.00	22,264.00	174,954.00	897,966.00	287,234.00	377,078.00	461,906.00	145,272.00	296,805.00	351,718.00	56,184.00
NET POSITION													
Net Investment in Capital Assets	2770	2,635,710.00	25,526.00	6,291.00	312,358.00	-	282,512.00	504,302.00	164,447.00	96,496.00	378,658.00	249,129.00	52,828.00
Restricted For:													
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	493,864.00	60,118.00	32,992.00	(4,865.00)	595,680.00	1,795,448.00	5,689,879.00	80,773.00	2,161,682.00	1,037,959.00	2,679,150.00	359,092.00
Total Net Position		3,129,574.00	85,644.00	39,283.00	307,493.00	595,680.00	2,077,960.00	6,194,181.00	245,220.00	2,258,178.00	1,416,617.00	2,928,279.00	411,920.00
Total Liabilities and Net Position		4,506,794.00	535,124.00	61,547.00	482,447.00	1,493,646.00	2,365,194.00	6,571,259.00	707,126.00	2,403,450.00	1,713,422.00	3,279,997.00	468,104.00

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2019

	Account Number	Somerset Miramar South	Somerset Pines Academy	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle	Somerset Village Academy	Somerset Village Academy Middle	South Broward Montessori	SunEd High School	SunEd High School of North Broward	Sunrise High	Sunshine Elementary	West Broward Academy
ASSETS													
Cash and Cash Equivalents	1110	1,048,161.00	1,749,169.00	1,386,032.00	671,598.00	1,060,257.00	410,581.00	-	1,444,751.00	1,106,084.52	615,116.00	665,170.68	415,961.33
Investments	1160	-	-	-	-	-	-	-	-	-	-	1,330,903.35	-
Taxes Receivable, net	1120	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	-	-	-	-	1,836.00	-	-	12,813.00	182,426.19	24,922.00	5,175.00	58,188.58
Deposits Receivable	1210	-	25,724.00	636.00	-	27,932.00	245.00	-	30,040.00	41,543.00	-	-	10,000.00
Due from Other Agencies	1220	9,470.00	73,752.00	-	92,492.00	-	-	-	-	-	25,000.00	10,251.05	-
Internal Balances	1142	800,000.00	-	-	502,860.00	-	-	-	-	-	-	-	-
Prepaid Items	1230	6,519.00	19,539.00	9,876.00	42,731.00	12,863.00	7,914.00	-	16,572.00	27,496.67	5,700.00	2,705.50	9,212.22
Restricted Assets:													
Cash with Fiscal Agent	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	43,847.00	-	25,141.00	-	-	-	-	-	358,072.00	-	61,530.00
Less Accumulated Depreciation	1329	-	(2,735.00)	-	(1,869.00)	-	-	-	-	-	(251,604.00)	-	(7,853.86)
Buildings and Fixed Equipment	1330	65,760.00	183,982.00	51,703.00	137,793.00	202,529.00	11,855.00	-	34,467.00	396,480.57	-	6,823,409.16	-
Less Accumulated Depreciation	1339	(17,887.00)	(178,549.00)	(51,627.00)	(96,748.00)	(163,770.00)	(11,855.00)	-	(34,467.00)	(396,480.57)	-	(67,207.57)	-
Furniture, Fixtures and Equipment	1340	63,454.00	962,499.00	486,065.00	590,107.00	658,863.00	330,885.00	-	144,105.00	87,446.60	518,752.00	166,257.95	151,081.92
Less Accumulated Depreciation	1349	(36,322.00)	(799,017.00)	(425,676.00)	(502,171.00)	(621,128.00)	(330,885.00)	-	(144,105.00)	(85,382.60)	(438,452.00)	(145,194.32)	(74,447.34)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	5,313.01
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	(1,416.80)
Property Under Capital Leases	1370	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1379	-	-	-	-	-	-	-	-	-	-	-	-
Audio Visual Materials	1381	8,535.00	131,543.00	103,619.00	-	53,605.00	126,221.00	-	-	-	-	-	-
Less Accumulated Depreciation	1388	(2,065.00)	(105,888.00)	(102,910.00)	-	(46,263.00)	(113,042.00)	-	-	-	-	-	-
Computer Software	1382	1,500.00	11,572.00	-	98,914.00	16,457.00	61,880.00	-	-	3,606.00	-	-	-
Less Accumulated Amortization	1389	(1,426.00)	(11,424.00)	-	(75,359.00)	(8,044.00)	(61,880.00)	-	-	(3,606.00)	-	-	-
Total Assets		1,945,699.00	2,104,014.00	1,457,718.00	1,485,489.00	1,195,137.00	431,919.00	-	1,504,176.00	1,359,614.38	857,506.00	8,791,470.80	627,569.06
LIABILITIES AND NET ASSETS													
LIABILITIES													
Salaries and Wages Payable	2110	35,445.00	186,744.00	50,153.00	139,300.00	80,020.00	49,038.00	-	63,569.00	73,998.12	32,916.00	135,871.46	208,717.34
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	544.00	24,870.00	1,361.00	9,126.00	49,932.00	270.00	-	8,851.00	57,103.00	9,656.00	30,560.48	184,815.88
Due to Fiscal Agent	2240	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	102,880.00	-	-
Noncurrent Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	53,291.70
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Short Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	1,840.34
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	7,860,000.00	-
Obligations Under Capital Leases	2315	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue- Long Term	2410	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		35,989.00	211,614.00	51,514.00	148,426.00	129,952.00	49,308.00	-	72,420.00	131,101.12	145,452.00	8,026,431.94	448,665.26
NET POSITION													
Net Investment in Capital Assets	2770	81,549.00	235,830.00	61,174.00	175,808.00	92,249.00	13,179.00	-	-	2,064.00	186,768.00	(1,082,734.78)	134,206.93
Restricted For:													
Capital Projects	2780	-	-	-	-	-	-	84,494.00	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	251,465.86	-	20,858.09	-
Unrestricted	2790	1,828,161.00	1,656,570.00	1,345,030.00	1,161,255.00	972,936.00	369,432.00	-	1,347,262.00	974,983.40	525,286.00	1,826,915.55	44,696.87
Total Net Position		1,909,710.00	1,892,400.00	1,406,204.00	1,337,063.00	1,065,185.00	382,611.00	-	1,431,756.00	1,228,513.26	712,054.00	765,038.86	178,903.80
Total Liabilities and Net Position		1,945,699.00	2,104,014.00	1,457,718.00	1,485,489.00	1,195,137.00	431,919.00	-	1,504,176.00	1,359,614.38	857,506.00	8,791,470.80	627,569.06

The notes to the financial statements are an integral part of this statement.
 ESE 145

COMBINING STATEMENT OF NET ASSETS

NONMAJOR COMPONENT UNITS

For the Fiscal Year Ended June 30, 2019

	Account Number	Broward Education Foundation	Total NonMajor Component Units
ASSETS			
Cash and Cash Equivalents	1110	-	57,474,503.37
Investments	1160	-	1,330,903.35
Taxes Receivable, net	1120	-	50,000.00
Accounts Receivable, net	1131	-	4,526,234.13
Deposits Receivable	1210	-	1,031,726.15
Due from Other Agencies	1220	-	5,104,420.78
Internal Balances	1142	-	10,523,677.00
Prepaid Items	1230	-	2,515,775.42
Restricted Assets:		-	-
Cash with Fiscal Agent	1114	-	1,884.00
Capital Assets:		-	-
Land	1310	-	43,540.00
Construction in Progress	1360	-	74,784.00
Improvements Other Than Buildings	1320	-	5,724,456.69
Less Accumulated Depreciation	1329	-	(2,002,079.86)
Buildings and Fixed Equipment	1330	-	19,476,083.85
Less Accumulated Depreciation	1339	-	(7,982,476.73)
Furniture, Fixtures and Equipment	1340	-	34,638,867.89
Less Accumulated Depreciation	1349	-	(28,751,983.58)
Motor Vehicles	1350	-	193,759.01
Less Accumulated Depreciation	1359	-	(49,994.80)
Property Under Capital Leases	1370	-	74,440,637.00
Less Accumulated Depreciation	1379	-	(10,155,707.00)
Audio Visual Materials	1381	-	3,306,950.00
Less Accumulated Depreciation	1388	-	(2,479,563.00)
Computer Software	1382	-	10,635,389.00
Less Accumulated Amortization	1389	-	(9,462,950.00)
Total Assets		-	170,208,836.67
LIABILITIES AND NET ASSETS			
LIABILITIES			
Salaries and Wages Payable	2110	-	11,668,226.11
Payroll Deductions and Withholdings	2170	-	607,694.00
Accounts Payable	2120	-	8,511,883.72
Due to Fiscal Agent	2240	-	34,000.00
Deposits Payable	2220	-	6,000.00
Due to Other Agencies	2230	-	756,134.48
Noncurrent Liabilities:			
Portion Due Within One Year:			
Notes Payable	2310	-	1,305,745.91
Obligations Under Capital Leases	2315	-	1,519,839.00
Liability for Compensated Absences	2330	-	196,970.00
Unearned revenue- Short Term	2410	-	377,873.00
Portion Due After One Year:			
Notes Payable	2310	-	5,375,897.43
Bonds Payable	2320	-	7,860,000.00
Obligations Under Capital Leases	2315	-	72,974,600.00
Liability for Compensated Absences	2330	-	65,655.00
Unearned revenue- Long Term	2410	-	10,500.00
Total Liabilities		-	111,271,018.65
NET POSITION			
Net Investment in Capital Assets	2770	-	2,068,866.14
Restricted For:			
Capital Projects	2780	-	84,494.00
Other Purposes	2780	-	830,517.35
Unrestricted	2790	-	55,953,940.53
Total Net Position		-	58,937,818.02
Total Liabilities and Net Position		-	170,208,836.67

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ACADEMIC SOLUTIONS ACADEMY A
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2a
 Page 62

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	304,234.71	3,392.33	-	-	(300,842.38)
Student Support Services	6100	29,379.25	-	-	-	(29,379.25)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	488,221.91	-	-	-	(488,221.91)
Facilities Acquisition and Construction	7400	-	-	-	112,302.00	112,302.00
Fiscal Services	7500	254,062.48	-	-	-	(254,062.48)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	22,800.00	-	25,807.00	-	3,007.00
Operation of Plant	7900	221,506.70	-	-	-	(221,506.70)
Maintenance of Plant	8100	13,451.52	-	-	-	(13,451.52)
Administrative Technology Services	8200	16,792.67	-	-	-	(16,792.67)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,350,449.24	3,392.33	25,807.00	112,302.00	(1,208,947.91)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,210,992.06
-
-
-
-
-
1,210,992.06
2,044.15
194,298.78
196,342.93

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ACADEMICS SOLUTIONS HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2b
 Page 63

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	435,405.48	9,002.51	-	-	(426,402.97)
Student Support Services	6100	33,841.34	-	-	-	(33,841.34)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,080.00	-	-	-	(1,080.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	572,094.75	-	-	-	(572,094.75)
Facilities Acquisition and Construction	7400	-	-	-	107,225.00	107,225.00
Fiscal Services	7500	82,091.21	-	-	-	(82,091.21)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	20,880.00	-	-	-	(20,880.00)
Operation of Plant	7900	154,206.62	-	-	-	(154,206.62)
Maintenance of Plant	8100	7,734.54	-	-	-	(7,734.54)
Administrative Technology Services	8200	14,110.00	-	-	-	(14,110.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,321,443.94	9,002.51	-	107,225.00	(1,205,216.43)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,215,281.43
172.17
-
-
-
-
1,215,453.60
10,237.17
753,104.00
763,341.17

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ALPHA INTERNATIONAL ACADEMY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2c
 Page 64

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	344,884.00	13,751.00	40,573.00	-	(290,560.00)
Student Support Services	6100	24,031.00	-	-	-	(24,031.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	23,208.00	-	-	-	(23,208.00)
School Administration	7300	127,445.00	-	-	-	(127,445.00)
Facilities Acquisition and Construction	7400	120,000.00	-	-	55,405.00	(64,595.00)
Fiscal Services	7500	32,250.00	-	-	-	(32,250.00)
Food Services	7600	68,408.00	-	53,784.00	-	(14,624.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	48,051.00	-	-	-	(48,051.00)
Operation of Plant	7900	30,157.00	-	-	-	(30,157.00)
Maintenance of Plant	8100	2,765.00	-	-	-	(2,765.00)
Administrative Technology Services	8200	8,400.00	-	-	-	(8,400.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		9,703.00				(9,703.00)
Total Component Unit Activities		839,302.00	13,751.00	94,357.00	55,405.00	(675,789.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
664,213.00
-
9,195.00
-
-
-
673,408.00
(2,381.00)
60,428.00
58,047.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ANDREWS HIGH
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2d
 Page 65

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	468,992.00	-	1,998,961.00	-	1,529,969.00
Student Support Services	6100	64,102.00	-	-	-	(64,102.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	60.00	-	-	-	(60.00)
Instructional Related Technology	6500	62,810.00	-	-	-	(62,810.00)
Board	7100	25,696.00	-	-	-	(25,696.00)
General Administration	7200	42,751.00	-	-	-	(42,751.00)
School Administration	7300	441,462.00	-	-	-	(441,462.00)
Facilities Acquisition and Construction	7400	364,082.00	-	-	182,465.00	(181,617.00)
Fiscal Services	7500	262,949.00	-	-	-	(262,949.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	1,981.00	-	-	-	(1,981.00)
Student Transportation Services	7800	43,000.00	-	33,490.00	-	(9,510.00)
Operation of Plant	7900	167,732.00	-	-	-	(167,732.00)
Maintenance of Plant	8100	39,719.00	-	-	-	(39,719.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,985,336.00	-	2,032,451.00	182,465.00	229,580.00

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
229,580.00
324,011.00
553,591.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ASCEND CAREER ACADEMY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2e
 Page 66

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	549,296.00	-	-	-	(549,296.00)
Student Support Services	6100	142,272.00	-	-	-	(142,272.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	175.00	-	-	-	(175.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	1,289.00	-	-	-	(1,289.00)
Board	7100	2,883.00	-	-	-	(2,883.00)
General Administration	7200	67,499.00	-	-	-	(67,499.00)
School Administration	7300	378,239.00	-	-	-	(378,239.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	24,503.00	-	-	-	(24,503.00)
Food Services	7600	124,974.00	5,175.00	99,063.00	-	(20,736.00)
Central Services	7700	12,663.00	-	-	-	(12,663.00)
Student Transportation Services	7800	50,653.00	-	-	-	(50,653.00)
Operation of Plant	7900	531,181.00	-	-	144,739.00	(386,442.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,885,627.00	5,175.00	99,063.00	144,739.00	(1,636,650.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,569,501.00
-
49,661.00
-
-
-
1,619,162.00
(17,488.00)
(739,024.00)
(756,512.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ATLANTIC MONTESSORI CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2f
 Page 67

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	427,352.55	-	-	-	(427,352.55)
Student Support Services	6100	2,048.75	-	-	-	(2,048.75)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	255,780.37	-	-	-	(255,780.37)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	29,051.02	-	-	-	(29,051.02)
Food Services	7600	16,405.75	12,478.00	-	-	(3,927.75)
Central Services	7700	260.00	-	-	-	(260.00)
Student Transportation Services	7800	1,370.00	-	-	-	(1,370.00)
Operation of Plant	7900	224,889.33	-	-	64,585.00	(160,304.33)
Maintenance of Plant	8100	3,938.99	-	-	-	(3,938.99)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	76,435.61	47,833.26	-	-	(28,602.35)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,037,532.37	60,311.26	-	64,585.00	(912,636.11)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

- Change in Net Assets
- Net Assets - July 1, 2018
- Net Assets - June 30, 2019

-
-
-
-
1,050,172.35
-
-
-
-
-
1,050,172.35
137,536.24
192,406.16
329,942.40

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ATLANTIC MONTESSORI WEST
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2g
 Page 68

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	512,934.40	-	-	-	(512,934.40)
Student Support Services	6100	3,133.75	-	-	-	(3,133.75)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	440.00	-	-	-	(440.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	249,935.64	-	-	-	(249,935.64)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	30,725.45	-	-	-	(30,725.45)
Food Services	7600	20,941.11	26,500.00	-	-	5,558.89
Central Services	7700	24.00	-	-	-	(24.00)
Student Transportation Services	7800	3,514.15	-	-	-	(3,514.15)
Operation of Plant	7900	316,359.67	-	-	75,077.29	(241,282.38)
Maintenance of Plant	8100	13,052.89	-	-	-	(13,052.89)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	8,259.12	70,053.80	-	-	61,794.68
Interest on Long-term Debt	9200	17,276.00	-	-	-	(17,276.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,176,596.18	96,553.80	-	75,077.29	(1,004,965.09)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

- Change in Net Assets
- Net Assets - July 1, 2018
- Net Assets - June 30, 2019

-
-
-
-
1,164,118.41
-
-
-
-
-
1,164,118.41
159,153.32
(87,350.11)
71,803.21

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 AVANT GARDE ACADEMY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2h
 Page 69

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,693,525.60	103,047.90	-	-	(1,590,477.70)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	4,078.41	-	-	-	(4,078.41)
Instructional Staff Training Services	6400	4,113.07	-	-	-	(4,113.07)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	160.61	-	-	-	(160.61)
General Administration	7200	82,588.61	-	-	-	(82,588.61)
School Administration	7300	400,802.07	-	-	-	(400,802.07)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	461,694.92	-	-	-	(461,694.92)
Food Services	7600	157,031.90	-	136,840.41	-	(20,191.49)
Central Services	7700	190.04	-	-	-	(190.04)
Student Transportation Services	7800	119,088.71	-	75,254.00	-	(43,834.71)
Operation of Plant	7900	871,944.98	-	-	276,773.00	(595,171.98)
Maintenance of Plant	8100	18,787.05	-	-	-	(18,787.05)
Administrative Technology Services	8200	5,459.26	-	-	-	(5,459.26)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	330,572.70	-	-	-	(330,572.70)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,150,037.93	103,047.90	212,094.41	276,773.00	(3,558,122.62)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
3,709,974.48
-
-
-
-
-
3,709,974.48
151,851.86
(37,594.00)
114,257.86

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 AVANT GARDE ACADEMY K-8 BROWARD
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2i
 Page 70

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,568,240.52	574,852.63	395,228.09	-	(3,598,159.80)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	8,549.06	-	-	-	(8,549.06)
Instructional Staff Training Services	6400	11,271.98	-	-	-	(11,271.98)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	339.39	-	-	-	(339.39)
General Administration	7200	89,205.95	-	-	-	(89,205.95)
School Administration	7300	1,006,155.43	-	-	-	(1,006,155.43)
Facilities Acquisition and Construction	7400	1,645,170.66	-	-	584,881.00	(1,060,289.66)
Fiscal Services	7500	1,132,561.98	-	-	-	(1,132,561.98)
Food Services	7600	391,804.95	4,020.69	327,984.33	-	(59,799.93)
Central Services	7700	700.01	-	-	-	(700.01)
Student Transportation Services	7800	237,556.29	-	85,695.00	-	(151,861.29)
Operation of Plant	7900	529,269.78	-	-	-	(529,269.78)
Maintenance of Plant	8100	49,547.99	-	-	-	(49,547.99)
Administrative Technology Services	8200	14,438.43	-	-	-	(14,438.43)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	700,080.52	-	-	-	(700,080.52)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,384,892.94	578,873.32	808,907.42	584,881.00	(8,412,231.20)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
8,555,726.83
-
-
-
-
-
8,555,726.83
143,495.63
326,284.00
469,779.63

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA CHARTER
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2j
 Page 71

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,082,331.00	-	-	-	(2,082,331.00)
Student Support Services	6100	4,272.00	-	-	-	(4,272.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	32,396.00	-	-	-	(32,396.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	441,815.00	-	-	-	(441,815.00)
Facilities Acquisition and Construction	7400	8,501.00	-	-	-	(8,501.00)
Fiscal Services	7500	78,825.00	-	-	-	(78,825.00)
Food Services	7600	119,142.00	26,669.00	56,537.00	-	(35,936.00)
Central Services	7700	107,730.00	-	-	-	(107,730.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,089,101.00	7,528.00	-	275,064.00	(806,509.00)
Maintenance of Plant	8100	182,898.00	-	8,250.00	-	(174,648.00)
Administrative Technology Services	8200	16,571.00	-	-	-	(16,571.00)
Community Services	9100	38,134.00	-	-	-	(38,134.00)
Interest on Long-term Debt	9200	11,408.00	-	-	-	(11,408.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,213,124.00	34,197.00	64,787.00	275,064.00	(3,839,076.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
3,837,798.00
5,297.00
11,357.00
-
-
-
3,854,452.00
15,376.00
54,392.00
69,768.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA NORTH
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2k
 Page 72

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	629,754.00	-	-	-	(629,754.00)
Student Support Services	6100	288.00	-	-	-	(288.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,006.00	-	-	-	(11,006.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	111,572.00	-	-	-	(111,572.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	20,025.00	-	-	-	(20,025.00)
Food Services	7600	29,786.00	6,667.00	14,134.00	-	(8,985.00)
Central Services	7700	25,652.00	-	-	-	(25,652.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	239,678.00	-	-	64,789.00	(174,889.00)
Maintenance of Plant	8100	4,812.00	-	1,811.00	-	(3,001.00)
Administrative Technology Services	8200	3,121.00	-	-	-	(3,121.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,075,694.00	6,667.00	15,945.00	64,789.00	(988,293.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,010,788.00
4,701.00
-
-
-
-
1,015,489.00
27,196.00
189,658.00
216,854.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA SOUTH
 For the Fiscal Year Ended June 30, 2019

Exhibit J-21
 Page 73

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,456,112.00	-	168,910.00	-	(1,287,202.00)
Student Support Services	6100	36,546.00	-	-	-	(36,546.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,455.00	-	-	-	(3,455.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	24,376.00	-	-	-	(24,376.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	461,446.00	-	-	-	(461,446.00)
Facilities Acquisition and Construction	7400	77.00	-	-	-	(77.00)
Fiscal Services	7500	50,250.00	-	-	-	(50,250.00)
Food Services	7600	166,748.00	8,848.00	115,240.00	-	(42,660.00)
Central Services	7700	86,291.00	-	-	-	(86,291.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	480,193.00	-	-	215,685.00	(264,508.00)
Maintenance of Plant	8100	74,450.00	-	5,446.00	-	(69,004.00)
Administrative Technology Services	8200	21,050.00	-	-	-	(21,050.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,860,994.00	8,848.00	289,596.00	215,685.00	(2,346,865.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,453,616.00
7,291.00
9,272.00
-
-
-
2,470,179.00
123,314.00
1,188,977.00
1,312,291.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BRIDGE PREP ACADEMY BROWARD
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2m
 Page 74

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,263,099.00	-	445,974.00	-	(817,125.00)
Student Support Services	6100	9,695.00	-	-	-	(9,695.00)
Instructional Media Services	6200	4,150.00	-	-	-	(4,150.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,800.00	-	-	-	(1,800.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,125.00	-	-	-	(6,125.00)
General Administration	7200	225,130.00	-	-	-	(225,130.00)
School Administration	7300	442,757.00	-	11,340.00	-	(431,417.00)
Facilities Acquisition and Construction	7400	4,500.00	-	24,500.00	-	20,000.00
Fiscal Services	7500	271.00	-	-	-	(271.00)
Food Services	7600	144,788.00	1,003.00	151,692.00	-	7,907.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	138,510.00	-	-	-	(138,510.00)
Operation of Plant	7900	461,599.00	-	-	-	(461,599.00)
Maintenance of Plant	8100	125,214.00	-	-	-	(125,214.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	26,281.00	23,486.00	-	-	(2,795.00)
Interest on Long-term Debt	9200	11,718.00	-	-	-	(11,718.00)
Unallocated Depreciation/Amortization Expense*		62,176.00				(62,176.00)
Total Component Unit Activities		2,927,813.00	24,489.00	633,506.00	-	(2,269,818.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,190,980.00
-
6,242.00
-
-
-
2,197,222.00
(72,596.00)
327,502.00
254,906.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2n
 Page 75

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,346,423.00	-	3,000.00	-	(1,343,423.00)
Student Support Services	6100	5,633.00	-	-	-	(5,633.00)
Instructional Media Services	6200	10,785.00	-	-	-	(10,785.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	701.00	-	-	-	(701.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,300.00	-	-	-	(6,300.00)
General Administration	7200	258,479.00	-	-	-	(258,479.00)
School Administration	7300	356,225.00	-	-	-	(356,225.00)
Facilities Acquisition and Construction	7400	13,270.00	-	-	-	(13,270.00)
Fiscal Services	7500	105.00	-	-	-	(105.00)
Food Services	7600	106,541.00	14,493.00	85,134.00	-	(6,914.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	441,529.00	-	-	148,341.00	(293,188.00)
Maintenance of Plant	8100	29,709.00	-	-	-	(29,709.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	43,703.00	95,212.00	-	-	51,509.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		57,928.00				(57,928.00)
Total Component Unit Activities		2,677,331.00	109,705.00	88,134.00	148,341.00	(2,331,151.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,229,419.00
-
24,603.00
-
-
-
2,254,022.00
(77,129.00)
3,745.00
(73,384.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD MATH AND SCIENCE SCHOOLS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2o
 Page 76

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,340,765.00	-	85,950.00	-	(1,254,815.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,306.00	-	-	-	(4,306.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	22,616.00	-	-	-	(22,616.00)
General Administration	7200	86,666.00	-	-	-	(86,666.00)
School Administration	7300	298,642.00	-	-	152,157.00	(146,485.00)
Facilities Acquisition and Construction	7400	412,828.00	4,017.00	48,319.00	-	(360,492.00)
Fiscal Services	7500	68,721.00	-	-	-	(68,721.00)
Food Services	7600	43,404.00	-	-	-	(43,404.00)
Central Services	7700	13,674.00	-	-	-	(13,674.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	200,217.00	-	-	-	(200,217.00)
Maintenance of Plant	8100	19,382.00	-	-	-	(19,382.00)
Administrative Technology Services	8200	708.00	-	-	-	(708.00)
Community Services	9100	66,943.00	123,334.00	-	-	56,391.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		8,553.00	-	-	-	(8,553.00)
Total Component Unit Activities		2,587,425.00	127,351.00	134,269.00	152,157.00	(2,173,648.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

- Change in Net Assets
- Net Assets - July 1, 2018
- Net Assets - June 30, 2019

-
-
-
-
2,186,398.00
-
1,038.00
-
-
-
2,187,436.00
13,788.00
215,094.00
228,882.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CENTRAL CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2p
 Page 77

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,239,091.35	126,563.70	644,461.00	-	(4,468,066.65)
Student Support Services	6100	65,571.72	-	-	-	(65,571.72)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	31,147.82	-	-	-	(31,147.82)
General Administration	7200	88,959.77	-	-	-	(88,959.77)
School Administration	7300	1,834,182.91	-	-	-	(1,834,182.91)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	50,901.33	-	-	-	(50,901.33)
Food Services	7600	843,390.24	-	708,533.63	-	(134,856.61)
Central Services	7700	11,412.30	-	-	-	(11,412.30)
Student Transportation Services	7800	174,563.90	-	223,004.00	-	48,440.10
Operation of Plant	7900	1,047,528.33	-	-	-	(1,047,528.33)
Maintenance of Plant	8100	307,065.52	-	41,122.00	-	(265,943.52)
Administrative Technology Services	8200	174,706.44	-	-	-	(174,706.44)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	928,861.04	-	-	704,601.00	(224,260.04)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		10,797,382.67	126,563.70	1,617,120.63	704,601.00	(8,349,097.34)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
8,258,356.17
24,266.00
-
-
-
-
8,282,622.17
(66,475.17)
2,182,597.00
2,116,121.83

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST ELEMENTARY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2x
 Page 85

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,252,709.00	15,720.00	230,246.00	-	(1,006,743.00)
Student Support Services	6100	636.00	-	-	-	(636.00)
Instructional Media Services	6200	501.00	-	-	-	(501.00)
Instruction and Curriculum Development Services	6300	382,210.00	-	-	-	(382,210.00)
Instructional Staff Training Services	6400	4,350.00	-	-	-	(4,350.00)
Instructional Related Technology	6500	9,000.00	-	-	-	(9,000.00)
Board	7100	77,510.00	-	-	-	(77,510.00)
General Administration	7200	87,019.00	-	-	-	(87,019.00)
School Administration	7300	278,478.00	-	-	-	(278,478.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	79,376.00	-	-	-	(79,376.00)
Food Services	7600	296,527.00	-	354,124.00	-	57,597.00
Central Services	7700	11,579.00	18,586.00	-	-	7,007.00
Student Transportation Services	7800	211,479.00	-	-	-	(211,479.00)
Operation of Plant	7900	596,080.00	3,780.00	-	223,126.00	(369,174.00)
Maintenance of Plant	8100	28,540.00	-	-	-	(28,540.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	18,887.00	18,538.00	-	-	(349.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,334,881.00	56,624.00	584,370.00	223,126.00	(2,470,761.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,595,068.00
-
130.00
-
-
-
2,595,198.00
124,437.00
526,436.00
650,873.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2y
 Page 86

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	216,612.00	4,488.00	36,350.00	-	(175,774.00)
Student Support Services	6100	-	-	2,007.00	-	2,007.00
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	50,976.00	-	-	-	(50,976.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	6,009.00	-	-	-	(6,009.00)
General Administration	7200	17,881.00	-	-	-	(17,881.00)
School Administration	7300	95,840.00	-	-	-	(95,840.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	13,089.00	-	-	-	(13,089.00)
Food Services	7600	41,266.00	-	47,481.00	-	6,215.00
Central Services	7700	2,539.00	3,679.00	-	-	1,140.00
Student Transportation Services	7800	51,756.00	-	-	-	(51,756.00)
Operation of Plant	7900	85,928.00	-	-	33,508.00	(52,420.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	12,578.00	2,985.00	-	-	(9,593.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		594,474.00	11,152.00	85,838.00	33,508.00	(463,976.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-	-
-	-
-	-
-	-
70,500.00	70,500.00
-	-
-	-
360,487.00	360,487.00
-	-
-	-
430,987.00	430,987.00
(32,989.00)	(32,989.00)
142,318.00	142,318.00
109,329.00	109,329.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EVEREST CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2z
 Page 87

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	437,165.61	22,178.80	46,645.00	-	(368,341.81)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,310.29	-	-	-	(2,310.29)
Instructional Related Technology	6500	8,749.85	-	-	-	(8,749.85)
Board	7100	9,019.01	-	-	-	(9,019.01)
General Administration	7200	39,234.19	-	-	-	(39,234.19)
School Administration	7300	162,937.92	-	-	-	(162,937.92)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	83,236.42	-	-	-	(83,236.42)
Food Services	7600	9,193.62	1,147.50	-	-	(8,046.12)
Central Services	7700	14,220.00	-	-	-	(14,220.00)
Student Transportation Services	7800	484.50	-	-	-	(484.50)
Operation of Plant	7900	163,124.43	-	-	60,464.00	(102,660.43)
Maintenance of Plant	8100	9,589.92	-	-	-	(9,589.92)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		939,265.76	23,326.30	46,645.00	60,464.00	(808,830.46)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	792,621.60
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Transfers	-
Total General Revenues, Special Items, Extraordinary Items and Transfers	792,621.60
Change in Net Assets	(16,208.86)
Net Assets - July 1, 2018	42,967.00
Net Assets - June 30, 2019	26,758.14

-
-
-
-
792,621.60
-
-
-
-
-
792,621.60
(16,208.86)
42,967.00
26,758.14

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EXCELSIOR CHARTER OF BROWARD
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2aa
 Page 88

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	754,270.24	16,846.16	119,648.55	-	(617,775.53)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	9,764.50	-	-	-	(9,764.50)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,083.15	-	-	-	(11,083.15)
General Administration	7200	65,645.00	-	-	-	(65,645.00)
School Administration	7300	213,587.11	-	-	-	(213,587.11)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	158,375.80	-	-	-	(158,375.80)
Food Services	7600	123,421.62	-	123,421.62	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	58,800.00	-	40,582.00	-	(18,218.00)
Operation of Plant	7900	304,285.96	-	-	87,046.00	(217,239.96)
Maintenance of Plant	8100	40,144.66	-	-	-	(40,144.66)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,739,378.04	16,846.16	283,652.17	87,046.00	(1,351,833.71)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,300,201.98
-
-
-
-
-
1,300,201.98
(51,631.73)
213,997.00
162,365.27

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY E
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ab
 Page 89

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,994,010.90	257,201.66	-	-	(4,736,809.24)
Student Support Services	6100	34,904.77	-	-	-	(34,904.77)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	236,966.19	-	-	-	(236,966.19)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	86,066.98	-	-	-	(86,066.98)
School Administration	7300	815,639.75	-	-	-	(815,639.75)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	804,795.32	-	-	-	(804,795.32)
Food Services	7600	422,101.26	216,509.95	293,790.24	-	88,198.93
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	273,223.50	-	-	-	(273,223.50)
Operation of Plant	7900	694,447.14	-	-	-	(694,447.14)
Maintenance of Plant	8100	112,444.21	-	52,717.80	-	(59,726.41)
Administrative Technology Services	8200	15,583.08	-	-	-	(15,583.08)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	1,109,337.95	-	-	651,438.00	(457,899.95)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		9,610,521.05	473,711.61	346,508.04	651,438.00	(8,138,863.40)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
9,443,990.57
-
-
-
-
-
9,443,990.57
1,305,127.17
1,163,716.00
2,468,843.17

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY F
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ac
 Page 90

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,360,929.98	198,834.56	188,098.00	-	(1,973,997.42)
Student Support Services	6100	84,326.65	-	-	-	(84,326.65)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	85,461.28	-	-	-	(85,461.28)
Instructional Staff Training Services	6400	632.42	-	-	-	(632.42)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	8,500.00	-	-	-	(8,500.00)
General Administration	7200	84,727.79	-	-	-	(84,727.79)
School Administration	7300	351,913.25	-	-	-	(351,913.25)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	408,738.11	-	-	-	(408,738.11)
Food Services	7600	221,957.32	105,807.00	203,044.00	-	86,893.68
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	302,700.20	-	-	-	(302,700.20)
Operation of Plant	7900	2,036,659.77	-	-	331,301.00	(1,705,358.77)
Maintenance of Plant	8100	105,005.17	-	45,472.29	-	(59,532.88)
Administrative Technology Services	8200	15,692.08	-	-	-	(15,692.08)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		6,067,244.02	304,641.56	436,614.29	331,301.00	(4,994,687.17)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
5,512,768.03
-
-
-
-
-
5,512,768.03
518,080.86
(180,263.00)
337,817.86

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY PEMBROKE PINES
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ad
 Page 91

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,700,776.50	538,886.73	-	-	(5,161,889.77)
Student Support Services	6100	50,700.00	-	-	-	(50,700.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	185,901.73	-	-	-	(185,901.73)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	34,640.50	-	-	-	(34,640.50)
School Administration	7300	1,018,844.52	-	-	-	(1,018,844.52)
Facilities Acquisition and Construction	7400	1,601,621.02	-	-	691,331.00	(910,290.02)
Fiscal Services	7500	826,196.05	-	-	-	(826,196.05)
Food Services	7600	556,552.54	316,847.30	239,705.24	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	458,552.75	-	-	-	(458,552.75)
Operation of Plant	7900	693,259.58	-	-	-	(693,259.58)
Maintenance of Plant	8100	169,903.48	-	57,913.95	-	(111,989.53)
Administrative Technology Services	8200	59,631.85	-	-	-	(59,631.85)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		11,367,580.52	855,734.03	297,619.19	691,331.00	(9,522,896.30)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
10,110,700.06
-
-
-
-
-
10,110,700.06
587,803.76
145,671.00
733,474.76

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY PEMBROKE PINES HS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ae
 Page 92

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,914,106.97	231,784.66	39,845.24	-	(2,642,477.07)
Student Support Services	6100	107,630.00	-	-	-	(107,630.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	70,336.56	-	-	-	(70,336.56)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	9,000.00	-	-	-	(9,000.00)
General Administration	7200	84,795.29	-	-	-	(84,795.29)
School Administration	7300	345,323.48	-	-	-	(345,323.48)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	475,044.92	-	-	-	(475,044.92)
Food Services	7600	303,293.72	124,187.41	205,515.84	-	26,409.53
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	345,597.80	-	-	-	(345,597.80)
Operation of Plant	7900	2,349,177.12	-	-	380,520.00	(1,968,657.12)
Maintenance of Plant	8100	127,333.45	-	-	-	(127,333.45)
Administrative Technology Services	8200	18,782.65	-	-	-	(18,782.65)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		7,150,421.96	355,972.07	245,361.08	380,520.00	(6,168,568.81)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
5,383,435.75
-
1,000,000.00
-
-
-
6,383,435.75
214,866.94
(115,146.00)
99,720.94

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY SUNRISE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2af
 Page 93

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,305,129.10	269,374.76	427,216.00	-	(4,608,538.34)
Student Support Services	6100	2,152.00	-	-	-	(2,152.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	497,848.00	-	-	-	(497,848.00)
Instructional Staff Training Services	6400	66,956.75	-	-	-	(66,956.75)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,000.00	-	-	-	(11,000.00)
General Administration	7200	86,967.04	-	-	-	(86,967.04)
School Administration	7300	681,103.02	-	-	-	(681,103.02)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	848,335.67	-	-	-	(848,335.67)
Food Services	7600	478,324.36	168,920.39	423,245.01	-	113,841.04
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	271,346.00	-	-	-	(271,346.00)
Operation of Plant	7900	2,511,877.07	-	-	398,887.00	(2,112,990.07)
Maintenance of Plant	8100	118,365.49	-	57,030.00	-	(61,335.49)
Administrative Technology Services	8200	15,280.00	-	-	-	(15,280.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		10,894,684.50	438,295.15	907,491.01	398,887.00	(9,150,011.34)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
10,023,272.11
-
-
-
-
-
10,023,272.11
873,260.77
(235,973.00)
637,287.77

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 GREENTREE PREP CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ag
 Page 94

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	722,340.44	165,682.69	-	-	(556,657.75)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	955.00	-	-	-	(955.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	159.34	-	-	-	(159.34)
General Administration	7200	22,987.16	-	-	-	(22,987.16)
School Administration	7300	191,070.82	-	-	-	(191,070.82)
Facilities Acquisition and Construction	7400	267,000.00	-	-	77,135.00	(189,865.00)
Fiscal Services	7500	25,964.94	-	-	-	(25,964.94)
Food Services	7600	11,798.99	4,297.00	-	-	(7,501.99)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	3,460.65	-	-	-	(3,460.65)
Operation of Plant	7900	74,995.37	-	-	-	(74,995.37)
Maintenance of Plant	8100	44,815.08	-	5,676.00	-	(39,139.08)
Administrative Technology Services	8200	11,906.85	-	-	-	(11,906.85)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,377,454.64	169,979.69	5,676.00	77,135.00	(1,124,663.95)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,182,744.99
-
-
-
-
-
1,182,744.99
58,081.04
66,751.00
124,832.04

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ah
 Page 95

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,644,285.00	-	195,163.00	-	(4,449,122.00)
Student Support Services	6100	360,665.00	-	56,683.00	-	(303,982.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	14,061.00	-	-	-	(14,061.00)
Instructional Staff Training Services	6400	13,445.00	-	-	-	(13,445.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,120.00	-	-	-	(1,120.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	638,933.00	-	10,185.00	-	(628,748.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,419,046.00	-	-	-	(1,419,046.00)
Food Services	7600	268,079.00	48,823.00	184,143.00	-	(35,113.00)
Central Services	7700	322,324.00	-	-	-	(322,324.00)
Student Transportation Services	7800	1,681.00	-	-	-	(1,681.00)
Operation of Plant	7900	1,237,272.00	-	-	-	(1,237,272.00)
Maintenance of Plant	8100	195,122.00	-	-	-	(195,122.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	260,429.00	428,136.00	210.00	-	167,917.00
Interest on Long-term Debt	9200	1,141,084.00	-	-	539,578.00	(601,506.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		10,517,546.00	476,959.00	446,384.00	539,578.00	(9,054,625.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
8,116,489.00
-
191,410.00
-
-
-
8,307,899.00
(746,726.00)
(118,933.00)
(865,659.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ai
 Page 96

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,530,007.00	-	115,381.00	-	(1,414,626.00)
Student Support Services	6100	103,678.00	-	-	-	(103,678.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	8,634.00	-	-	-	(8,634.00)
Instructional Staff Training Services	6400	15,184.00	-	-	-	(15,184.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	391.00	-	-	-	(391.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	191,027.00	-	250.00	-	(190,777.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	487,626.00	-	-	-	(487,626.00)
Food Services	7600	87,073.00	22,498.00	87,073.00	-	22,498.00
Central Services	7700	103,964.00	-	-	-	(103,964.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	473,614.00	-	-	-	(473,614.00)
Maintenance of Plant	8100	71,090.00	-	-	-	(71,090.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	11,849.00	-	196.00	-	(11,653.00)
Interest on Long-term Debt	9200	466,927.00	-	-	217,536.00	(249,391.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,551,064.00	22,498.00	202,900.00	217,536.00	(3,108,130.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,922,447.00
-
42,877.00
-
-
-
2,965,324.00
(142,806.00)
(940,038.00)
(1,082,844.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT BROWARD
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2aj
 Page 97

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,207,002.00	357,096.00	17,581.00	-	(2,832,325.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	60,896.00	-	-	-	(60,896.00)
Instruction and Curriculum Development Services	6300	119,428.00	-	-	-	(119,428.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	22,000.00	-	-	-	(22,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,421,413.00	-	-	-	(1,421,413.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	274,065.00	-	254,936.00	-	(19,129.00)
Central Services	7700	252.00	-	-	-	(252.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	2,027,130.00	-	409,809.00	-	(1,617,321.00)
Maintenance of Plant	8100	92,200.00	-	-	-	(92,200.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	268,599.00	389,172.00	-	-	120,573.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		7,492,985.00	746,268.00	682,326.00	-	(6,064,391.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
5,745,503.00
-
455,291.00
-
-
-
6,200,794.00
136,403.00
1,590,144.00
1,726,547.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT NORTH LAUDERDALE ELEM
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ak
 Page 98

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,880,031.00	-	322,894.00	-	(2,557,137.00)
Student Support Services	6100	38,874.00	-	-	-	(38,874.00)
Instructional Media Services	6200	50,954.00	-	-	-	(50,954.00)
Instruction and Curriculum Development Services	6300	17,916.00	-	-	-	(17,916.00)
Instructional Staff Training Services	6400	4,950.00	-	-	-	(4,950.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	18,700.00	-	-	-	(18,700.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,258,832.00	-	-	-	(1,258,832.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	526,863.00	-	523,873.00	-	(2,990.00)
Central Services	7700	5,390.00	-	-	-	(5,390.00)
Student Transportation Services	7800	316,488.00	-	-	-	(316,488.00)
Operation of Plant	7900	953,214.00	-	379,437.00	-	(573,777.00)
Maintenance of Plant	8100	50,944.00	-	-	-	(50,944.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	35,053.00	-	-	-	(35,053.00)
Interest on Long-term Debt	9200	6,049.00	-	-	-	(6,049.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,164,258.00	-	1,226,204.00	-	(4,938,054.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
4,448,294.00
-
375,125.00
-
-
-
4,823,419.00
(114,635.00)
170,481.00
55,846.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT WESTON
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2a1
 Page 99

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,942,263.00	685,787.00	18,794.00	-	(3,237,682.00)
Student Support Services	6100	56,986.00	-	-	-	(56,986.00)
Instructional Media Services	6200	33,363.00	-	-	-	(33,363.00)
Instruction and Curriculum Development Services	6300	85,528.00	-	-	-	(85,528.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,065.00	-	-	-	(23,065.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,212,602.00	-	-	-	(1,212,602.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	202,412.00	214,873.00	-	-	12,461.00
Central Services	7700	1,396.00	-	-	-	(1,396.00)
Student Transportation Services	7800	205,200.00	-	-	-	(205,200.00)
Operation of Plant	7900	2,507,671.00	10,067.00	455,658.00	-	(2,041,946.00)
Maintenance of Plant	8100	164,690.00	-	-	-	(164,690.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	262,637.00	258,297.00	-	-	(4,340.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		8,697,813.00	1,169,024.00	474,452.00	-	(7,054,337.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
6,647,130.00
-
548,822.00
-
-
-
7,195,952.00
141,615.00
1,178,756.00
1,320,371.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE SCHOOLS PLANTATION CAMPUS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2am
 Page 100

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,342,738.00	-	7,527.00	-	(1,335,211.00)
Student Support Services	6100	305.00	-	-	-	(305.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	104,643.00	-	-	-	(104,643.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	52,025.00	-	-	-	(52,025.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	707,242.00	-	-	-	(707,242.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	19,843.00	5,817.00	-	-	(14,026.00)
Central Services	7700	216.00	-	-	-	(216.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	505,360.00	-	161,952.00	-	(343,408.00)
Maintenance of Plant	8100	17,302.00	-	-	-	(17,302.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	97,724.00	150,183.00	-	-	52,459.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,847,398.00	156,000.00	169,479.00	-	(2,521,919.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-	-
-	-
-	-
-	-
2,401,496.00	-
-	-
197,832.00	-
-	-
-	-
-	-
2,599,328.00	-
77,409.00	-
821,644.00	-
899,053.00	-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INNOVATION CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2an
 Page 101

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,651,127.25	-	161,957.97	-	(1,489,169.28)
Student Support Services	6100	2,507.40	-	-	-	(2,507.40)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	58,499.53	-	44,884.68	-	(13,614.85)
Instructional Staff Training Services	6400	9,472.42	-	-	-	(9,472.42)
Instructional Related Technology	6500	94,767.24	-	1,000.00	-	(93,767.24)
Board	7100	3,374.84	-	-	-	(3,374.84)
General Administration	7200	91,695.69	-	-	-	(91,695.69)
School Administration	7300	421,089.48	-	14,618.09	-	(406,471.39)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	49,048.07	-	-	-	(49,048.07)
Food Services	7600	314,865.53	6,229.20	307,816.02	-	(820.31)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	184,664.50	-	32,385.00	-	(152,279.50)
Operation of Plant	7900	550,005.64	-	16,137.00	212,782.00	(321,086.64)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	114,673.63	-	115,173.63	-	500.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,545,791.22	6,229.20	693,972.39	212,782.00	(2,632,807.63)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
3,221,103.94
5,717.98
32,250.50
-
-
-
3,259,072.42
626,264.79
902,632.20
1,528,896.99

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INTERNATIONAL SCHOOL OF BROWARD
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ao
 Page 102

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	479,417.33	124,353.97	-	-	(355,063.36)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	439.38	-	-	-	(439.38)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	8,000.00	-	-	-	(8,000.00)
General Administration	7200	30,505.82	-	-	-	(30,505.82)
School Administration	7300	124,258.21	-	-	-	(124,258.21)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	13,225.00	-	-	-	(13,225.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	4,058.87	-	-	-	(4,058.87)
Student Transportation Services	7800	27,040.00	-	-	-	(27,040.00)
Operation of Plant	7900	130,539.04	-	-	-	(130,539.04)
Maintenance of Plant	8100	23,040.42	-	-	-	(23,040.42)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	17,358.44	-	-	-	(17,358.44)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		857,882.51	124,353.97	-	-	(733,528.54)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
611,575.77
-
161,584.63
-
-
-
773,160.40
39,631.86
(108,680.00)
(69,048.14)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NEW LIFE CHARTER ACADEMY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2aq
 Page 104

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	456,686.00	4,359.00	56,851.00	-	(395,476.00)
Student Support Services	6100	20,109.00	-	-	-	(20,109.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	48,524.00	-	-	-	(48,524.00)
Instructional Staff Training Services	6400	9,511.00	-	-	-	(9,511.00)
Instructional Related Technology	6500	1,799.00	-	-	-	(1,799.00)
Board	7100	38,975.00	-	-	-	(38,975.00)
General Administration	7200	54,705.00	-	-	-	(54,705.00)
School Administration	7300	237,336.00	-	-	-	(237,336.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	50,841.00	-	-	-	(50,841.00)
Food Services	7600	112,550.00	-	160,274.00	-	47,724.00
Central Services	7700	8,215.00	6,120.00	-	-	(2,095.00)
Student Transportation Services	7800	97,296.00	-	-	-	(97,296.00)
Operation of Plant	7900	257,887.00	-	-	73,634.00	(184,253.00)
Maintenance of Plant	8100	1,939.00	-	-	-	(1,939.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	7,714.00	6,997.00	-	-	(717.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,404,087.00	17,476.00	217,125.00	73,634.00	(1,095,852.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,111,931.00
-
2,991.00
-
-
-
1,114,922.00
19,070.00
199,000.00
218,070.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE ELEM
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ar
 Page 105

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,675,466.00	-	327,846.00	-	(2,347,620.00)
Student Support Services	6100	215,903.00	-	99,974.00	-	(115,929.00)
Instructional Media Services	6200	12,839.00	-	-	-	(12,839.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,780.00	-	-	-	(4,780.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	464.00	-	-	-	(464.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	563,206.00	-	35,306.00	-	(527,900.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	696,171.00	-	-	-	(696,171.00)
Food Services	7600	271,588.00	33,185.00	236,650.00	-	(1,753.00)
Central Services	7700	366,936.00	-	5,500.00	-	(361,436.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	789,428.00	-	13,776.00	-	(775,652.00)
Maintenance of Plant	8100	166,480.00	-	-	-	(166,480.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	104,861.00	132,376.00	22,543.00	-	50,058.00
Interest on Long-term Debt	9200	450,219.00	-	-	332,494.00	(117,725.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,318,341.00	165,561.00	741,595.00	332,494.00	(5,078,691.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
5,023,480.00
-
87,618.00
-
-
-
5,111,098.00
32,407.00
385,164.00
417,571.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2as
 Page 106

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,418,330.00	-	97,039.00	-	(1,321,291.00)
Student Support Services	6100	109,411.00	-	52,107.00	-	(57,304.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,227.00	-	-	-	(2,227.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	380.00	-	-	-	(380.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	121,714.00	-	275.00	-	(121,439.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	304,398.00	-	-	-	(304,398.00)
Food Services	7600	117,417.00	667.00	117,293.00	-	543.00
Central Services	7700	104,683.00	-	-	-	(104,683.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	453,047.00	-	2,630.00	-	(450,417.00)
Maintenance of Plant	8100	56,340.00	-	-	-	(56,340.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	14,141.00	-	-	-	(14,141.00)
Interest on Long-term Debt	9200	211,868.00	-	-	171,068.00	(40,800.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,913,956.00	667.00	269,344.00	171,068.00	(2,472,877.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,278,799.00
-
26,988.00
-
-
2,305,787.00
(167,090.00)
910,787.00
743,697.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PANACEA PREP CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2at
 Page 107

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	415,181.00	2,222.00	132,027.00	-	(280,932.00)
Student Support Services	6100	916.00	-	-	-	(916.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	65,638.00	-	-	-	(65,638.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	81,276.00	-	-	-	(81,276.00)
General Administration	7200	41,561.00	-	-	-	(41,561.00)
School Administration	7300	187,661.00	-	-	-	(187,661.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	28,811.00	-	-	-	(28,811.00)
Food Services	7600	90,292.00	-	99,983.00	-	9,691.00
Central Services	7700	4,188.00	5,762.00	-	-	1,574.00
Student Transportation Services	7800	52,668.00	-	-	-	(52,668.00)
Operation of Plant	7900	168,395.00	-	-	-	(168,395.00)
Maintenance of Plant	8100	7,120.00	-	-	-	(7,120.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,847.00	11,480.00	-	-	8,633.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,146,554.00	19,464.00	232,010.00	-	(895,080.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
838,212.00
22.00
64,126.00
-
-
-
902,360.00
7,280.00
251,000.00
258,280.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PARAGON ACADEMY OF TECHNOLOGY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2au
 Page 108

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	516,195.00	-	35,759.00	-	(480,436.00)
Student Support Services	6100	11,297.40	-	-	-	(11,297.40)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	28,261.00	-	28,261.00	-	-
Instructional Staff Training Services	6400	325.00	-	-	-	(325.00)
Instructional Related Technology	6500	6,340.83	-	-	-	(6,340.83)
Board	7100	25,280.50	-	-	-	(25,280.50)
General Administration	7200	47,577.74	-	-	-	(47,577.74)
School Administration	7300	114,749.73	-	-	-	(114,749.73)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	36,640.43	-	-	-	(36,640.43)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	52,896.00	-	-	-	(52,896.00)
Operation of Plant	7900	211,919.58	-	-	68,458.00	(143,461.58)
Maintenance of Plant	8100	17,725.27	-	-	-	(17,725.27)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	3,622.78	-	-	-	(3,622.78)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		7,231.46				(7,231.46)
Total Component Unit Activities		1,080,062.72	-	64,020.00	68,458.00	(947,584.72)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
966,983.94
-
16,386.34
-
-
-
983,370.28
35,785.56
356,802.00
392,587.56

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL COOPER CITY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2av
 Page 109

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,297,437.00	-	47,689.00	-	(4,249,748.00)
Student Support Services	6100	219,348.00	-	-	-	(219,348.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,709.00	-	-	-	(7,709.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,664.00	-	-	-	(11,664.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	590,810.00	-	-	-	(590,810.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,183,175.00	-	-	-	(1,183,175.00)
Food Services	7600	355,228.00	103,737.00	214,967.00	-	(36,524.00)
Central Services	7700	338,504.00	-	-	-	(338,504.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,328,576.00	-	7,085.00	-	(1,321,491.00)
Maintenance of Plant	8100	305,688.00	-	-	-	(305,688.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	303,450.00	480,148.00	38,591.00	-	215,289.00
Interest on Long-term Debt	9200	1,142,474.00	-	-	581,014.00	(561,460.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		10,084,063.00	583,885.00	308,332.00	581,014.00	(8,610,832.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
8,430,170.00
-
106,836.00
-
-
-
8,537,006.00
(73,826.00)
1,104,193.00
1,030,367.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL CORAL SPRINGS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2aw
 Page 110

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,620,744.00	-	232,015.00	-	(5,388,729.00)
Student Support Services	6100	656,053.00	-	124,190.00	-	(531,863.00)
Instructional Media Services	6200	973.00	-	-	-	(973.00)
Instruction and Curriculum Development Services	6300	1,139.00	-	-	-	(1,139.00)
Instructional Staff Training Services	6400	32,876.00	-	-	-	(32,876.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	699.00	-	-	-	(699.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	674,085.00	-	500.00	-	(673,585.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,456,554.00	-	-	-	(1,456,554.00)
Food Services	7600	333,861.00	93,059.00	302,921.00	-	62,119.00
Central Services	7700	739,390.00	-	-	-	(739,390.00)
Student Transportation Services	7800	493.00	-	-	-	(493.00)
Operation of Plant	7900	1,354,273.00	-	46,220.00	-	(1,308,053.00)
Maintenance of Plant	8100	358,388.00	-	-	-	(358,388.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	260,779.00	570,056.00	-	-	309,277.00
Interest on Long-term Debt	9200	1,707,099.00	-	-	734,891.00	(972,208.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		13,197,406.00	663,115.00	705,846.00	734,891.00	(11,093,554.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
10,822,787.00
-
150,369.00
-
-
-
10,973,156.00
(120,398.00)
(1,283,320.00)
(1,403,718.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PINES
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ax
 Page 111

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,305,563.00	-	252,623.00	-	(3,052,940.00)
Student Support Services	6100	633,425.00	-	197,749.00	-	(435,676.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	13,035.00	-	13,035.00	-	-
Instructional Staff Training Services	6400	15,404.00	-	3,293.00	-	(12,111.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	2,636.00	-	-	-	(2,636.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	610,140.00	-	8,102.00	-	(602,038.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	800,299.00	-	-	-	(800,299.00)
Food Services	7600	385,792.00	65,740.00	370,012.00	-	49,960.00
Central Services	7700	452,821.00	-	-	-	(452,821.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,545,100.00	-	91,160.00	-	(1,453,940.00)
Maintenance of Plant	8100	264,209.00	-	-	-	(264,209.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	142,664.00	173,684.00	1,080.00	-	32,100.00
Interest on Long-term Debt	9200	551,518.00	-	-	462,710.00	(88,808.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,722,606.00	239,424.00	937,054.00	462,710.00	(7,083,418.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
7,129,635.00
-
51,049.00
-
-
-
7,180,684.00
97,266.00
(82,407.00)
14,859.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PINES MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ay
 Page 112

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,702,131.00	-	104,153.00	-	(1,597,978.00)
Student Support Services	6100	71,945.00	-	45,228.00	-	(26,717.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	4,487.00	-	1,912.00	-	(2,575.00)
Instructional Staff Training Services	6400	6,995.00	-	3,700.00	-	(3,295.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	1,938.00	-	-	-	(1,938.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	132,023.00	-	5,319.00	-	(126,704.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	471,142.00	-	-	-	(471,142.00)
Food Services	7600	174,213.00	32,146.00	152,389.00	-	10,322.00
Central Services	7700	106,579.00	-	-	-	(106,579.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	625,675.00	-	38,831.00	-	(586,844.00)
Maintenance of Plant	8100	64,345.00	-	-	-	(64,345.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	85,389.00	75,493.00	-	-	(9,896.00)
Interest on Long-term Debt	9200	259,236.00	-	-	215,349.00	(43,887.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,706,098.00	107,639.00	351,532.00	215,349.00	(3,031,578.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,923,094.00
-
25,510.00
-
-
-
2,948,604.00
(82,974.00)
183,164.00
100,190.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PLANTATION
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2az
 Page 113

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,800,927.00	-	244,465.00	-	(3,556,462.00)
Student Support Services	6100	505,668.00	-	137,544.00	-	(368,124.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	29,259.00	-	25,196.00	-	(4,063.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	2,602.00	-	-	-	(2,602.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	596,704.00	-	72,087.00	-	(524,617.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	5,943.00	-	-	-	(5,943.00)
Food Services	7600	441,521.00	33,533.00	429,349.00	-	21,361.00
Central Services	7700	447,325.00	-	7,945.00	-	(439,380.00)
Student Transportation Services	7800	164,039.00	-	-	-	(164,039.00)
Operation of Plant	7900	1,967,433.00	-	175,763.00	-	(1,791,670.00)
Maintenance of Plant	8100	223,659.00	-	-	-	(223,659.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	88,389.00	119,596.00	15,935.00	-	47,142.00
Interest on Long-term Debt	9200	97,728.00	-	-	524,017.00	426,289.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,371,197.00	153,129.00	1,108,284.00	524,017.00	(6,585,767.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
6,338,561.00
-
507,790.00
-
-
-
6,846,351.00
260,584.00
(858,121.00)
(597,537.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL UNIVERSITY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ba
 Page 114

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,401,422.00	-	398,442.00	-	(5,002,980.00)
Student Support Services	6100	324,638.00	-	-	-	(324,638.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	18,536.00	-	-	-	(18,536.00)
Instructional Staff Training Services	6400	43,775.00	-	-	-	(43,775.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	543.00	-	-	-	(543.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	787,219.00	-	15,940.00	-	(771,279.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,798,599.00	-	-	-	(1,798,599.00)
Food Services	7600	391,008.00	47,778.00	364,953.00	-	21,723.00
Central Services	7700	664,030.00	-	-	-	(664,030.00)
Student Transportation Services	7800	62,496.00	-	-	-	(62,496.00)
Operation of Plant	7900	2,506,805.00	-	20,741.00	-	(2,486,064.00)
Maintenance of Plant	8100	318,192.00	-	-	-	(318,192.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	290,666.00	340,041.00	-	-	49,375.00
Interest on Long-term Debt	9200	-	-	-	695,441.00	695,441.00
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		12,607,929.00	387,819.00	800,076.00	695,441.00	(10,724,593.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
10,215,686.00
-
63,366.00
-
-
-
10,279,052.00
(445,541.00)
2,035,169.00
1,589,628.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RISE ACADEMY SCHOOL OF SCIENCE & TECHNOLOGY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bb
 Page 115

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,151,981.46	17,557.10	165,194.23	-	(969,230.13)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	11,049.55	-	-	-	(11,049.55)
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,352.95	-	-	-	(12,352.95)
General Administration	7200	86,192.47	-	-	-	(86,192.47)
School Administration	7300	590,360.87	-	-	-	(590,360.87)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,188.30	-	-	-	(26,188.30)
Food Services	7600	193,027.24	-	175,667.04	-	(17,360.20)
Central Services	7700	7,394.26	-	-	-	(7,394.26)
Student Transportation Services	7800	53,894.00	-	-	-	(53,894.00)
Operation of Plant	7900	547,404.99	-	-	154,811.00	(392,593.99)
Maintenance of Plant	8100	63,646.49	-	-	-	(63,646.49)
Administrative Technology Services	8200	3,225.33	-	-	-	(3,225.33)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,746,717.91	17,557.10	340,861.27	154,811.00	(2,233,488.54)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,187,581.25
-
-
-
-
-
2,187,581.25
(45,907.29)
276,838.00
230,930.71

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY CONSERVATORY HIGH
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bc
 Page 116

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	633,338.00	-	4,100.00	-	(629,238.00)
Student Support Services	6100	52,820.00	-	-	-	(52,820.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,049.00	-	-	-	(6,049.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,670.00	-	-	-	(15,670.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	152,245.00	-	-	-	(152,245.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	24,600.00	-	-	-	(24,600.00)
Food Services	7600	37,069.00	12,478.00	18,991.00	-	(5,600.00)
Central Services	7700	27,835.00	-	-	-	(27,835.00)
Student Transportation Services	7800	22,922.00	-	-	-	(22,922.00)
Operation of Plant	7900	337,108.00	-	-	85,525.00	(251,583.00)
Maintenance of Plant	8100	30,570.00	-	-	-	(30,570.00)
Administrative Technology Services	8200	6,338.00	-	-	-	(6,338.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,346,564.00	12,478.00	23,091.00	85,525.00	(1,225,470.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,151,145.00
18,986.00
1,380.00
-
-
-
1,171,511.00
(53,959.00)
1,444,378.00
1,390,419.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY DAVIE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bd
 Page 117

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	600,496.00	-	40,226.00	-	(560,270.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,651.00	-	-	-	(3,651.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	13,125.00	-	-	-	(13,125.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	235,841.00	-	-	-	(235,841.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,500.00	-	-	-	(22,500.00)
Food Services	7600	83,383.00	10,582.00	60,113.00	-	(12,688.00)
Central Services	7700	40,681.00	-	-	-	(40,681.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	234,292.00	3,594.00	-	78,432.00	(152,266.00)
Maintenance of Plant	8100	52,488.00	-	4,420.00	-	(48,068.00)
Administrative Technology Services	8200	4,305.00	-	-	-	(4,305.00)
Community Services	9100	8,406.00	-	-	-	(8,406.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,299,168.00	14,176.00	104,759.00	78,432.00	(1,101,801.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,077,265.00
22,548.00
4,676.00
-
-
-
1,104,489.00
2,688.00
1,213,610.00
1,216,298.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY EAST PREPARATORY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2be
 Page 118

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	763,223.00	-	111,084.00	-	(652,139.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,302.00	-	-	-	(2,302.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	17,283.00	-	-	-	(17,283.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	387,517.00	-	-	-	(387,517.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	35,253.00	-	-	-	(35,253.00)
Food Services	7600	151,422.00	10,600.00	110,613.00	-	(30,209.00)
Central Services	7700	67,221.00	-	-	-	(67,221.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	442,292.00	874.00	-	150,861.00	(290,557.00)
Maintenance of Plant	8100	95,014.00	-	7,212.00	-	(87,802.00)
Administrative Technology Services	8200	14,700.00	-	-	-	(14,700.00)
Community Services	9100	2,341.00	-	-	-	(2,341.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,978,568.00	11,474.00	228,909.00	150,861.00	(1,587,324.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,676,482.00
24,716.00
21,037.00
-
-
-
1,722,235.00
134,911.00
2,580,124.00
2,715,035.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY ELEM
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bf
 Page 119

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,627,662.00	161,216.00	55,193.00	-	(2,411,253.00)
Student Support Services	6100	87,429.00	-	-	-	(87,429.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,597.00	-	-	-	(5,597.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	39,356.00	-	-	-	(39,356.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	468,778.00	-	-	-	(468,778.00)
Facilities Acquisition and Construction	7400	130,044.00	-	-	-	(130,044.00)
Fiscal Services	7500	97,425.00	-	-	-	(97,425.00)
Food Services	7600	169,610.00	57,397.00	87,358.00	-	(24,855.00)
Central Services	7700	125,064.00	-	-	-	(125,064.00)
Student Transportation Services	7800	153,438.00	-	-	-	(153,438.00)
Operation of Plant	7900	1,939,893.00	38,004.00	-	339,607.00	(1,562,282.00)
Maintenance of Plant	8100	135,467.00	-	27,218.00	-	(108,249.00)
Administrative Technology Services	8200	55,981.00	-	-	-	(55,981.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		6,035,744.00	256,617.00	169,769.00	339,607.00	(5,269,751.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
4,652,549.00
29,587.00
184,601.00
-
-
-
4,866,737.00
(403,014.00)
4,072,125.00
3,669,111.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY ELEMENTARY SOUTH CAMPUS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bg
 Page 120

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,318,542.00	217,980.00	118,993.00	-	(981,569.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	791.00	-	-	-	(791.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	70,181.00	-	-	-	(70,181.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	325,578.00	-	-	-	(325,578.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	40,725.00	-	-	-	(40,725.00)
Food Services	7600	66,725.00	22,460.00	34,184.00	-	(10,081.00)
Central Services	7700	45,025.00	-	-	-	(45,025.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	850,549.00	69,877.00	-	141,685.00	(638,987.00)
Maintenance of Plant	8100	70,543.00	-	-	-	(70,543.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	15,270.00	-	-	15,270.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,788,659.00	325,587.00	153,177.00	141,685.00	(2,168,210.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,019,910.00
-
240,000.00
-
-
-
2,259,910.00
91,700.00
-
91,700.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HIGH
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bh
 Page 121

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,666,902.00	-	50,745.00	-	(3,616,157.00)
Student Support Services	6100	282,701.00	-	-	-	(282,701.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	21,278.00	-	-	-	(21,278.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	66,275.00	-	-	-	(66,275.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	899,049.00	-	-	-	(899,049.00)
Facilities Acquisition and Construction	7400	106,796.00	-	-	-	(106,796.00)
Fiscal Services	7500	153,825.00	-	-	-	(153,825.00)
Food Services	7600	252,072.00	84,848.00	129,139.00	-	(38,085.00)
Central Services	7700	173,655.00	-	-	-	(173,655.00)
Student Transportation Services	7800	162,463.00	-	-	-	(162,463.00)
Operation of Plant	7900	1,568,786.00	-	-	534,600.00	(1,034,186.00)
Maintenance of Plant	8100	224,178.00	-	27,480.00	-	(196,698.00)
Administrative Technology Services	8200	25,754.00	-	-	-	(25,754.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	34,975.00	-	-	-	(34,975.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,638,709.00	84,848.00	207,364.00	534,600.00	(6,811,897.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
7,165,491.00
21,962.00
7,067.00
-
-
-
7,194,520.00
382,623.00
2,746,951.00
3,129,574.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HOLLYWOOD
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bi
 Page 122

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	738,370.00	40,259.00	-	-	(698,111.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,360.00	-	-	-	(1,360.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	11,706.00	-	-	-	(11,706.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	211,891.00	-	-	-	(211,891.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	19,972.00	-	-	-	(19,972.00)
Food Services	7600	77,108.00	8,685.00	35,252.00	-	(33,171.00)
Central Services	7700	49,797.00	-	-	-	(49,797.00)
Student Transportation Services	7800	584.00	-	-	-	(584.00)
Operation of Plant	7900	422,547.00	2,660.00	-	67,756.00	(352,131.00)
Maintenance of Plant	8100	149,094.00	-	670.00	-	(148,424.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,278.00	7,304.00	-	-	6,026.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,683,707.00	58,908.00	35,922.00	67,756.00	(1,521,121.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
934,449.00
2,309.00
620,185.00
-
-
-
1,556,943.00
35,822.00
49,822.00
85,644.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HOLLYWOOD MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bj
 Page 123

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	150,682.00	-	-	-	(150,682.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	366.00	-	-	-	(366.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	7,545.00	-	-	-	(7,545.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	62,003.00	-	-	-	(62,003.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	6,473.00	-	-	-	(6,473.00)
Food Services	7600	24,350.00	2,743.00	11,132.00	-	(10,475.00)
Central Services	7700	7,029.00	-	-	-	(7,029.00)
Student Transportation Services	7800	185.00	-	-	-	(185.00)
Operation of Plant	7900	92,559.00	-	-	22,079.00	(70,480.00)
Maintenance of Plant	8100	16,010.00	-	-	-	(16,010.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		367,202.00	2,743.00	11,132.00	22,079.00	(331,248.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
275,643.00
923.00
50,053.00
-
-
-
326,619.00
(4,629.00)
43,912.00
39,283.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY KEY HS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bk
 Page 124

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	873,013.00	-	-	-	(873,013.00)
Student Support Services	6100	15,170.00	-	-	-	(15,170.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	785.00	-	-	-	(785.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	37,625.00	-	-	-	(37,625.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	252,987.00	-	-	-	(252,987.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	33,525.00	-	-	-	(33,525.00)
Food Services	7600	71,837.00	652.00	66,234.00	-	(4,951.00)
Central Services	7700	40,132.00	-	-	-	(40,132.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	332,136.00	-	-	8,078.00	(324,058.00)
Maintenance of Plant	8100	22,116.00	-	3,548.00	-	(18,568.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	4,760.00	-	-	-	(4,760.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,684,086.00	652.00	69,782.00	8,078.00	(1,605,574.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,439,160.00
4,352.00
211,553.00
-
-
-
1,655,065.00
49,491.00
258,002.00
307,493.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY KEY MS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2b1
 Page 125

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,538,220.00	-	276,884.00	-	(1,261,336.00)
Student Support Services	6100	49,587.00	-	-	-	(49,587.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,715.00	-	-	-	(2,715.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	25,200.00	-	-	-	(25,200.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	440,778.00	-	-	-	(440,778.00)
Facilities Acquisition and Construction	7400	69,030.00	-	-	-	(69,030.00)
Fiscal Services	7500	63,600.00	-	-	-	(63,600.00)
Food Services	7600	134,983.00	1,370.00	123,007.00	-	(10,606.00)
Central Services	7700	82,064.00	-	-	-	(82,064.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	722,656.00	1,778.00	-	221,577.00	(499,301.00)
Maintenance of Plant	8100	108,496.00	-	10,439.00	-	(98,057.00)
Administrative Technology Services	8200	24,257.00	-	-	-	(24,257.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	2,221.00	-	-	-	(2,221.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,263,807.00	3,148.00	410,330.00	221,577.00	(2,628,752.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,742,289.00
6,590.00
1,903.00
-
-
-
2,750,782.00
122,030.00
473,650.00
595,680.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bm
 Page 126

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,970,307.00	-	42,793.00	-	(2,927,514.00)
Student Support Services	6100	116,999.00	-	-	-	(116,999.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,456.00	-	-	-	(5,456.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	46,025.00	-	-	-	(46,025.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	569,277.00	-	-	-	(569,277.00)
Facilities Acquisition and Construction	7400	92,517.00	-	-	-	(92,517.00)
Fiscal Services	7500	134,100.00	-	-	-	(134,100.00)
Food Services	7600	215,003.00	72,370.00	110,147.00	-	(32,486.00)
Central Services	7700	151,751.00	-	-	-	(151,751.00)
Student Transportation Services	7800	123,720.00	-	-	-	(123,720.00)
Operation of Plant	7900	2,058,925.00	-	-	467,412.00	(1,591,513.00)
Maintenance of Plant	8100	136,558.00	-	21,868.00	-	(114,690.00)
Administrative Technology Services	8200	8,671.00	-	-	-	(8,671.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		6,629,309.00	72,370.00	174,808.00	467,412.00	(5,914,719.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
5,931,386.00
30,503.00
74,109.00
-
-
-
6,035,998.00
121,279.00
1,956,681.00
2,077,960.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bn
 Page 127

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,293,030.00	235,170.00	185,940.00	-	(1,871,920.00)
Student Support Services	6100	602.00	-	-	-	(602.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,572.00	-	-	-	(7,572.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	31,444.00	-	-	-	(31,444.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	473,107.00	-	-	-	(473,107.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	77,775.00	-	-	-	(77,775.00)
Food Services	7600	208,514.00	35,052.00	155,342.00	-	(18,120.00)
Central Services	7700	115,396.00	-	-	-	(115,396.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,249,798.00	41,324.00	-	270,783.00	(937,691.00)
Maintenance of Plant	8100	145,647.00	-	-	-	(145,647.00)
Administrative Technology Services	8200	39,019.00	-	-	-	(39,019.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,641,904.00	311,546.00	341,282.00	270,783.00	(3,718,293.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
3,695,339.00
16,198.00
60,600.00
-
-
-
3,772,137.00
53,844.00
6,140,337.00
6,194,181.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR HIGH
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bo
 Page 128

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	994,710.00	-	-	-	(994,710.00)
Student Support Services	6100	28,883.00	-	-	-	(28,883.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,733.00	-	-	-	(3,733.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	23,600.00	-	-	-	(23,600.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	384,045.00	-	-	-	(384,045.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	42,900.00	-	-	-	(42,900.00)
Food Services	7600	113,494.00	9,024.00	98,421.00	-	(6,049.00)
Central Services	7700	47,782.00	-	-	-	(47,782.00)
Student Transportation Services	7800	12,312.00	-	-	-	(12,312.00)
Operation of Plant	7900	415,242.00	4,725.00	-	183,970.00	(226,547.00)
Maintenance of Plant	8100	72,813.00	-	8,228.00	-	(64,585.00)
Administrative Technology Services	8200	10,763.00	-	-	-	(10,763.00)
Community Services	9100	9,644.00	-	-	-	(9,644.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,159,921.00	13,749.00	106,649.00	183,970.00	(1,855,553.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,849,729.00
7,725.00
4,846.00
-
-
-
1,862,300.00
6,747.00
238,473.00
245,220.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bp
 Page 129

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,471,186.00	-	136,385.00	-	(1,334,801.00)
Student Support Services	6100	75,117.00	-	-	-	(75,117.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,740.00	-	-	-	(3,740.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	25,301.00	-	-	-	(25,301.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	241,991.00	-	-	-	(241,991.00)
Facilities Acquisition and Construction	7400	5,056.00	-	-	-	(5,056.00)
Fiscal Services	7500	56,988.00	-	-	-	(56,988.00)
Food Services	7600	167,082.00	28,042.00	124,273.00	-	(14,767.00)
Central Services	7700	75,964.00	-	-	-	(75,964.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	821,186.00	-	-	217,330.00	(603,856.00)
Maintenance of Plant	8100	81,523.00	-	11,341.00	-	(70,182.00)
Administrative Technology Services	8200	4,810.00	-	-	-	(4,810.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,029,944.00	28,042.00	271,999.00	217,330.00	(2,512,573.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,691,008.00
42,112.00
14,494.00
-
-
-
2,747,614.00
235,041.00
2,023,137.00
2,258,178.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY NEIGHBORHOOD
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bq
 Page 130

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,282,757.00	130,405.00	210,157.00	-	(1,942,195.00)
Student Support Services	6100	42,755.00	-	-	-	(42,755.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,081.00	-	-	-	(5,081.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	30,706.00	-	-	-	(30,706.00)
General Administration	7200	10,800.00	-	-	-	(10,800.00)
School Administration	7300	609,323.00	-	-	-	(609,323.00)
Facilities Acquisition and Construction	7400	160.00	-	-	-	(160.00)
Fiscal Services	7500	78,825.00	-	-	-	(78,825.00)
Food Services	7600	199,241.00	16,243.00	177,157.00	-	(5,841.00)
Central Services	7700	87,273.00	-	-	-	(87,273.00)
Student Transportation Services	7800	24,111.00	-	-	-	(24,111.00)
Operation of Plant	7900	772,082.00	24,638.00	-	336,587.00	(410,857.00)
Maintenance of Plant	8100	142,988.00	-	4,486.00	-	(138,502.00)
Administrative Technology Services	8200	19,374.00	-	-	-	(19,374.00)
Community Services	9100	114,254.00	-	-	-	(114,254.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,419,730.00	171,286.00	391,800.00	336,587.00	(3,520,057.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
3,737,517.00
20,173.00
10,359.00
-
-
-
3,768,049.00
247,992.00
1,168,625.00
1,416,617.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2br
 Page 131

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,376,683.00	-	392,374.00	-	(2,984,309.00)
Student Support Services	6100	51,785.00	-	-	-	(51,785.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	19,907.00	-	12,291.00	-	(7,616.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	40,850.00	-	-	-	(40,850.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	837,947.00	-	25,400.00	-	(812,547.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	113,400.00	-	-	-	(113,400.00)
Food Services	7600	504,032.00	4,267.00	504,171.00	-	4,406.00
Central Services	7700	153,316.00	-	-	-	(153,316.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,291,291.00	590.00	-	485,615.00	(805,086.00)
Maintenance of Plant	8100	71,746.00	-	-	-	(71,746.00)
Administrative Technology Services	8200	33,011.00	-	-	-	(33,011.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		6,493,968.00	4,857.00	934,236.00	485,615.00	(5,069,260.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
5,269,534.00
44,263.00
22,012.00
-
-
-
5,335,809.00
266,549.00
2,661,730.00
2,928,279.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY POMPANO
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bs
 Page 132

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	567,045.00	-	76,011.00	-	(491,034.00)
Student Support Services	6100	1,679.00	-	-	-	(1,679.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	12,563.00	-	-	-	(12,563.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	166,486.00	-	-	-	(166,486.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	20,250.00	-	-	-	(20,250.00)
Food Services	7600	64,119.00	668.00	67,963.00	-	4,512.00
Central Services	7700	28,678.00	-	-	-	(28,678.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	208,162.00	718.00	-	87,163.00	(120,281.00)
Maintenance of Plant	8100	36,507.00	-	4,740.00	-	(31,767.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	9,023.00	-	-	-	(9,023.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,114,512.00	1,386.00	148,714.00	87,163.00	(877,249.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
980,113.00
5,487.00
6,191.00
-
-
-
991,791.00
114,542.00
297,378.00
411,920.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET MIRAMAR SOUTH
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bt
 Page 133

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	620,451.00	-	48,481.00	-	(571,970.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,274.00	-	-	-	(4,274.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	15,450.00	-	-	-	(15,450.00)
General Administration	7200	7,089.00	-	-	-	(7,089.00)
School Administration	7300	231,987.00	-	-	-	(231,987.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	31,799.00	-	-	-	(31,799.00)
Food Services	7600	88,182.00	14,799.00	65,589.00	-	(7,794.00)
Central Services	7700	39,539.00	-	-	-	(39,539.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	436,114.00	-	-	110,855.00	(325,259.00)
Maintenance of Plant	8100	44,718.00	-	4,507.00	-	(40,211.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,519,603.00	14,799.00	118,577.00	110,855.00	(1,275,372.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,531,694.00
32,834.00
303.00
-
-
-
1,564,831.00
289,459.00
1,620,251.00
1,909,710.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PINES ACADEMY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bu
 Page 134

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,018,431.00	-	340,177.00	-	(1,678,254.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,275.00	-	-	-	(1,275.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	26,456.00	-	-	-	(26,456.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	402,148.00	-	-	-	(402,148.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	64,065.00	-	-	-	(64,065.00)
Food Services	7600	174,223.00	23,274.00	191,607.00	-	40,658.00
Central Services	7700	94,894.00	-	-	-	(94,894.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	704,249.00	3,542.00	-	222,366.00	(478,341.00)
Maintenance of Plant	8100	169,067.00	-	4,805.00	-	(164,262.00)
Administrative Technology Services	8200	10,606.00	-	-	-	(10,606.00)
Community Services	9100	5,735.00	-	-	-	(5,735.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,671,149.00	26,816.00	536,589.00	222,366.00	(2,885,378.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
3,064,768.00
29,816.00
9,491.00
-
-
-
3,104,075.00
218,697.00
1,673,703.00
1,892,400.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY HIGH BROWARD CAMPUS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bv
 Page 135

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	745,306.00	-	7,183.00	-	(738,123.00)
Student Support Services	6100	18,500.00	-	-	-	(18,500.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,361.00	-	-	-	(3,361.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	21,545.00	-	-	-	(21,545.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	339,157.00	-	-	-	(339,157.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	39,225.00	-	-	-	(39,225.00)
Food Services	7600	176,774.00	1,499.00	177,141.00	-	1,866.00
Central Services	7700	52,759.00	-	-	-	(52,759.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	440,633.00	-	-	168,435.00	(272,198.00)
Maintenance of Plant	8100	23,900.00	-	-	-	(23,900.00)
Administrative Technology Services	8200	12,133.00	-	-	-	(12,133.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,873,293.00	1,499.00	184,324.00	168,435.00	(1,519,035.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,671,568.00
29,359.00
1,173.00
-
-
-
1,702,100.00
183,065.00
1,223,139.00
1,406,204.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bw
 Page 136

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,260,525.00	-	132,801.00	-	(1,127,724.00)
Student Support Services	6100	30,817.00	-	-	-	(30,817.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,220.00	-	-	-	(7,220.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	22,350.00	-	-	-	(22,350.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	434,081.00	-	-	-	(434,081.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	52,200.00	-	-	-	(52,200.00)
Food Services	7600	132,824.00	10,829.00	118,105.00	-	(3,890.00)
Central Services	7700	57,961.00	-	-	-	(57,961.00)
Student Transportation Services	7800	14,877.00	-	-	-	(14,877.00)
Operation of Plant	7900	529,463.00	-	5,675.00	224,651.00	(299,137.00)
Maintenance of Plant	8100	80,817.00	-	-	-	(80,817.00)
Administrative Technology Services	8200	21,211.00	-	-	-	(21,211.00)
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,644,346.00	10,829.00	256,581.00	224,651.00	(2,152,285.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,244,715.00
18,028.00
474.00
-
-
-
2,263,217.00
110,932.00
1,226,131.00
1,337,063.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2bx
 Page 137

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,025,451.00	-	125,551.00	-	(899,900.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,436.00	-	1,499.00	-	(1,937.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	17,583.00	-	-	-	(17,583.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	322,643.00	-	-	-	(322,643.00)
Facilities Acquisition and Construction	7400	2,007.00	-	-	-	(2,007.00)
Fiscal Services	7500	36,450.00	-	-	-	(36,450.00)
Food Services	7600	185,510.00	231.00	178,524.00	-	(6,755.00)
Central Services	7700	50,843.00	-	-	-	(50,843.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	374,364.00	-	-	157,250.00	(217,114.00)
Maintenance of Plant	8100	72,506.00	-	6,979.00	-	(65,527.00)
Administrative Technology Services	8200	147.00	-	-	-	(147.00)
Community Services	9100	28,243.00	-	-	-	(28,243.00)
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,119,183.00	231.00	312,553.00	157,250.00	(1,649,149.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,767,302.00
17,935.00
5,299.00
-
-
-
1,790,536.00
141,387.00
923,798.00
1,065,185.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2by
 Page 138

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	547,904.00	-	77,271.00	-	(470,633.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	752.00	-	-	-	(752.00)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	35,726.00	-	-	-	(35,726.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	232,473.00	-	-	-	(232,473.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,025.00	-	-	-	(23,025.00)
Food Services	7600	113,700.00	139.00	109,418.00	-	(4,143.00)
Central Services	7700	31,099.00	-	-	-	(31,099.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	222,762.00	-	-	98,983.00	(123,779.00)
Maintenance of Plant	8100	31,189.00	-	-	-	(31,189.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,238,630.00	139.00	186,689.00	98,983.00	(952,819.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
1,002,929.00
7,874.00
672.00
-
-
-
1,011,475.00
58,656.00
323,955.00
382,611.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNED HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ca
 Page 140

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	599,118.00	-	-	-	(599,118.00)
Student Support Services	6100	82,290.00	-	-	-	(82,290.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,358.00	-	-	-	(2,358.00)
Instructional Related Technology	6500	37,376.00	-	-	-	(37,376.00)
Board	7100	48,310.00	-	-	-	(48,310.00)
General Administration	7200	81,968.00	-	-	-	(81,968.00)
School Administration	7300	706,273.00	-	-	-	(706,273.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	29,900.00	-	-	-	(29,900.00)
Food Services	7600	105,171.00	-	100,534.00	-	(4,637.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	79,120.00	-	-	-	(79,120.00)
Operation of Plant	7900	433,601.00	-	-	169,052.00	(264,549.00)
Maintenance of Plant	8100	38,467.00	-	-	-	(38,467.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,243,952.00	-	100,534.00	169,052.00	(1,974,366.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,310,515.00
7,292.00
-
-
(324,000.00)
-
1,993,807.00
19,441.00
1,412,315.00
1,431,756.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNED HIGH SCHOOL OF NORTH BROWARD
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2cb
 Page 141

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	591,317.25	-	-	-	(591,317.25)
Student Support Services	6100	85,858.15	-	-	-	(85,858.15)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	36,560.00	-	-	-	(36,560.00)
Board	7100	45,962.16	-	-	-	(45,962.16)
General Administration	7200	83,783.96	-	-	-	(83,783.96)
School Administration	7300	790,073.47	-	-	-	(790,073.47)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	23,516.50	-	-	-	(23,516.50)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	77,025.00	-	-	-	(77,025.00)
Operation of Plant	7900	459,333.80	-	-	195,858.00	(263,475.80)
Maintenance of Plant	8100	27,145.25	-	-	-	(27,145.25)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,220,575.54	-	-	195,858.00	(2,024,717.54)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,215,204.69
-
-
324,000.00
-
-
2,539,204.69
514,487.15
714,026.11
1,228,513.26

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNRISE HIGH
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2cc
 Page 142

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	776,108.00	-	2,743,838.00	-	1,967,730.00
Student Support Services	6100	104,139.00	-	-	-	(104,139.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,571.00	-	-	-	(1,571.00)
Instructional Related Technology	6500	71,330.00	-	-	-	(71,330.00)
Board	7100	25,753.00	-	-	-	(25,753.00)
General Administration	7200	98,740.00	-	-	-	(98,740.00)
School Administration	7300	433,108.00	-	-	-	(433,108.00)
Facilities Acquisition and Construction	7400	373,537.00	-	-	256,359.00	(117,178.00)
Fiscal Services	7500	533,061.00	-	-	-	(533,061.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	10,465.00	-	-	-	(10,465.00)
Student Transportation Services	7800	86,000.00	-	103,819.00	-	17,819.00
Operation of Plant	7900	206,480.00	-	-	-	(206,480.00)
Maintenance of Plant	8100	66,504.00	-	-	-	(66,504.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,786,796.00	-	2,847,657.00	256,359.00	317,220.00

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
-
-
-
-
-
-
-
-
-
-
317,220.00
394,834.00
712,054.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNSHINE ELEMENTARY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2cd
 Page 143

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,352,383.69	-	126,897.00	-	(1,225,486.69)
Student Support Services	6100	34,997.39	-	-	-	(34,997.39)
Instructional Media Services	6200	2,940.69	-	-	-	(2,940.69)
Instruction and Curriculum Development Services	6300	55,171.27	-	39,250.00	-	(15,921.27)
Instructional Staff Training Services	6400	1,152.00	-	277.00	-	(875.00)
Instructional Related Technology	6500	11,183.66	-	-	-	(11,183.66)
Board	7100	60,686.45	-	-	-	(60,686.45)
General Administration	7200	91,075.00	-	-	-	(91,075.00)
School Administration	7300	285,826.22	-	-	-	(285,826.22)
Facilities Acquisition and Construction	7400	110.00	-	-	-	(110.00)
Fiscal Services	7500	83,398.45	-	-	-	(83,398.45)
Food Services	7600	282,861.02	42.00	285,507.43	-	2,688.41
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	108,125.75	-	-	-	(108,125.75)
Operation of Plant	7900	544,990.28	-	-	150,926.00	(394,064.28)
Maintenance of Plant	8100	65,654.66	-	-	-	(65,654.66)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	27,978.78	-	-	-	(27,978.78)
Interest on Long-term Debt	9200	134,264.25	-	-	-	(134,264.25)
Unallocated Depreciation/Amortization Expense*		62,117.36				(62,117.36)
Total Component Unit Activities		3,204,916.92	42.00	451,931.43	150,926.00	(2,602,017.49)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
2,277,179.10
-
406,890.25
-
-
-
2,684,069.35
82,051.86
682,987.00
765,038.86

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 THE BEN GAMLA PREP CHARTER HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ce
 Page 144

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,689,953.00	-	10,917.00	-	(1,679,036.00)
Student Support Services	6100	50,987.00	-	-	-	(50,987.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	37,826.00	-	-	-	(37,826.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	540,922.00	-	-	-	(540,922.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	72,075.00	-	-	-	(72,075.00)
Food Services	7600	120,062.00	8,621.00	78,051.00	-	(33,390.00)
Central Services	7700	109,647.00	-	-	-	(109,647.00)
Student Transportation Services	7800	52,754.00	-	-	-	(52,754.00)
Operation of Plant	7900	973,974.00	195.00	-	233,243.00	(740,536.00)
Maintenance of Plant	8100	70,352.00	-	7,501.00	-	(62,851.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	1,885.00	-	-	-	(1,885.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,720,437.00	8,816.00	96,469.00	233,243.00	(3,381,909.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
3,145,229.00
14,216.00
251,087.00
-
-
-
3,410,532.00
28,623.00
41,742.00
70,365.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 WEST BROWARD ACADEMY
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2cf
 Page 145

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,203,094.75	-	155,830.23	-	(2,047,264.52)
Student Support Services	6100	2,607.58	-	1,619.06	-	(988.52)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	7,164.25	-	-	-	(7,164.25)
Instructional Staff Training Services	6400	3,082.74	-	-	-	(3,082.74)
Instructional Related Technology	6500	14,530.40	-	-	-	(14,530.40)
Board	7100	11,465.59	-	-	-	(11,465.59)
General Administration	7200	235,016.36	-	-	-	(235,016.36)
School Administration	7300	305,579.20	-	-	-	(305,579.20)
Facilities Acquisition and Construction	7400	859,718.40	-	-	325,036.00	(534,682.40)
Fiscal Services	7500	190,564.14	-	-	-	(190,564.14)
Food Services	7600	-	-	-	-	-
Central Services	7700	1,076.26	-	-	-	(1,076.26)
Student Transportation Services	7800	94,229.54	-	-	-	(94,229.54)
Operation of Plant	7900	449,570.62	-	-	-	(449,570.62)
Maintenance of Plant	8100	50,555.64	-	-	-	(50,555.64)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	195,080.21	224,563.26	-	-	29,483.05
Interest on Long-term Debt	9200	7,516.53	-	-	-	(7,516.53)
Unallocated Depreciation/Amortization Expense*		35,140.71				(35,140.71)
Total Component Unit Activities		4,665,992.92	224,563.26	157,449.29	325,036.00	(3,958,944.37)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
3,798,125.97
-
379,226.20
-
-
-
4,177,352.17
218,407.80
(39,504.00)
178,903.80

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)
 NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2019

Exhibit J-2ch
 Page 147

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Component Unit Activities:						
Instruction	5000	138,055,634.08	4,528,013.16	13,274,338.31	-	(120,253,282.61)
Student Support Services	6100	5,248,615.15	-	717,101.06	-	(4,531,514.09)
Instructional Media Services	6200	177,401.69	-	-	-	(177,401.69)
Instruction and Curriculum Development Services	6300	2,195,375.71	-	127,342.68	-	(2,068,033.03)
Instructional Staff Training Services	6400	415,173.67	-	46,256.00	-	(368,917.67)
Instructional Related Technology	6500	355,735.98	-	1,000.00	-	(354,735.98)
Board	7100	1,509,460.81	-	-	-	(1,509,460.81)
General Administration	7200	2,535,161.32	-	-	-	(2,535,161.32)
School Administration	7300	34,946,033.13	-	199,322.09	152,157.00	(34,594,554.04)
Facilities Acquisition and Construction	7400	6,076,025.08	4,017.00	72,819.00	2,392,139.00	(3,607,050.08)
Fiscal Services	7500	17,307,745.01	-	-	-	(17,307,745.01)
Food Services	7600	13,200,366.67	2,188,570.44	10,839,541.81	-	(172,254.42)
Central Services	7700	5,733,527.74	34,147.00	13,445.00	-	(5,685,935.74)
Student Transportation Services	7800	5,068,109.24	-	620,036.00	-	(4,448,073.24)
Operation of Plant	7900	56,192,714.80	213,894.00	1,824,874.00	8,720,269.29	(45,433,677.51)
Maintenance of Plant	8100	6,443,422.69	-	430,881.04	-	(6,012,541.65)
Administrative Technology Services	8200	706,538.64	-	-	-	(706,538.64)
Community Services	9100	3,048,691.13	3,764,238.32	193,728.63	-	909,275.82
Interest on Long-term Debt	9200	9,346,436.43	-	-	5,830,137.00	(3,516,299.43)
Unallocated Depreciation/Amortization Expense*		242,849.53				(242,849.53)
Total Component Unit Activities		308,805,018.50	10,732,879.92	28,360,685.62	17,094,702.29	(252,616,750.67)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2018

Net Assets - June 30, 2019

-
-
-
-
252,421,835.48
503,255.15
6,809,400.92
684,487.00
(324,000.00)
-
260,094,978.55
7,478,227.88
51,459,590.14
58,937,818.02

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND
 For the Fiscal Year Ended June 30, 2019

Exhibit K-1
 FDOE Page 1
 Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	2,522,523.09
Miscellaneous Federal Direct	3199	14,164.00
Total Federal Direct	3100	2,536,687.09
<i>Federal Through State and Local:</i>		
Medicaid	3202	22,192,141.47
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	4,405,081.00
Total Federal Through State and Local	3200	26,597,222.47
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	710,182,208.00
Workforce Development	3315	73,976,965.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	647,286.00
Adults with Disabilities	3318	1,039,997.81
CO&DS Withheld for Administrative Expenditure	3323	169,337.40
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	292,645.12
District Discretionary Lottery Funds	3344	952,723.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	304,324,169.00
Florida School Recognition Funds	3361	12,365,000.00
Voluntary Prekindergarten Program	3371	3,017,946.07
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	465,210.83
Total State	3300	1,107,879,988.23
<i>Local:</i>		
District School Taxes	3411	936,365,355.85
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	1,812,562.04
Interest on Investments	3431	8,432,430.91
Gain on Sale of Investments	3432	413,646.15
Net Increase (Decrease) in Fair Value of Investments	3433	3,160,306.14
Gifts, Grants and Bequests	3440	13,887.00
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	896,739.10
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	5,806,589.29
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	331,658.41
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	223,144.25
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	1,624,053.33
<i>Other Fees:</i>		
Preschool Program Fees	3471	1,595,119.34
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	18,847,191.02
Other Schools, Courses and Classes Fees	3479	4,618,973.74
<i>Miscellaneous Local:</i>		
Bus Fees	3491	548,619.22
Transportation Services Rendered for School Activities	3492	599,583.86
Sale of Junk	3493	22,032.29
Receipt of Federal Indirect Cost Rate	3494	7,722,380.66
Other Miscellaneous Local Sources	3495	37,832,907.52
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	897,538.39
Collections for Lost, Damaged and Sold Textbooks	3498	161,634.29
Receipt of Food Service Indirect Costs	3499	2,860,078.98
Total Local	3400	1,034,786,431.78
Total Revenues	3000	2,171,800,329.57

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2019

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	799,941,551.07	240,773,505.73	349,968,753.18	0.00	36,445,312.13	5,101,686.08	27,802,341.49	1,460,033,149.68
Student Support Services	6100	88,576,078.78	28,288,586.34	4,469,188.04		2,903,084.57	43,393.12	5,934.67	124,286,265.52
Instructional Media Services	6200	12,988,768.96	4,508,189.51	1,412,871.45		801,091.63	2,358,283.26	73,995.00	22,143,199.81
Instruction and Curriculum Development Services	6300	18,234,961.62	5,515,112.41	5,834,938.37		427,954.14	181,402.62	234,374.00	30,428,743.16
Instructional Staff Training Services	6400	3,638,050.59	725,573.79	1,599,481.86		117,200.88	73,091.00	146,661.14	6,300,059.26
Instruction-Related Technology	6500	19,428,646.26	6,193,302.47	704,038.50		9,980.77	16,237.81	7,683.00	26,359,888.81
Board	7100	2,574,124.76	840,233.78	1,431,300.15		17,654.37	387.96	97,910.50	4,961,611.52
General Administration	7200	4,934,932.81	1,357,771.90	1,290,462.44		80,107.97	3,371.45	32,934.00	7,699,580.57
School Administration	7300	110,772,624.88	32,501,430.77	394,710.81		240,244.01	72,326.25	33,302.36	144,014,639.08
Facilities Acquisition and Construction	7410						3,193,630.38		3,193,630.38
Fiscal Services	7500	6,467,032.58	3,074,075.88	312,012.14		57,932.97	3,924.81	262,542.57	10,177,520.95
Food Services	7600								0.00
Central Services	7700	19,959,049.55	5,967,471.95	40,188,555.63		343,542.26	117,150.83	172,877.66	66,748,647.88
Student Transportation Services	7800	56,110,457.50	22,571,575.63	2,670,503.14	7,586,192.99	4,216,538.84	48,434.18	2,187.40	93,205,889.68
Operation of Plant	7900	70,897,384.26	26,740,120.27	39,688,768.78	46,619,986.13	3,866,241.20	341,318.97	15,221.70	188,169,041.31
Maintenance of Plant	8100	5,258,802.26	1,521,085.08	47,669,501.38	747,497.86	12,460,122.49	824,983.45	36,625.31	68,518,617.83
Administrative Technology Services	8200	2,118,057.28	573,152.85	719,036.39		396,772.74	1,528.91		3,808,548.17
Community Services	9100	14,117,413.43	2,053,637.21	2,596,255.27		2,899,300.72	581,308.17	584,091.39	22,832,006.19
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						3,125,021.90		3,125,021.90
Other Capital Outlay	9300						6,824,140.07		6,824,140.07
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							1,802,033.25	1,802,033.25
Total Expenditures		1,236,017,936.59	383,204,825.57	500,950,377.53	54,953,676.98	65,283,081.69	22,911,621.22	31,310,715.44	2,294,632,235.02
Excess (Deficiency) of Revenues Over Expenditures									(122,831,905.45)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2019

Exhibit K-1
 FDOE Page 3
 Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	117,116,654.00
From Special Revenue Funds	3640	6,384,313.55
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	123,500,967.55
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	(40,000.00)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(40,000.00)
Total Other Financing Sources (Uses)		123,460,967.55
Net Change In Fund Balance		629,062.10
Fund Balance, July 1, 2018	2800	160,568,338.65
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	21,099,347.93
Restricted Fund Balance	2720	9,512,324.41
Committed Fund Balance	2730	54,327,294.91
Assigned Fund Balance	2740	19,115,945.87
Unassigned Fund Balance	2750	57,142,487.63
Total Fund Balances, June 30, 2019	2700	161,197,400.75

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2019**

**Exhibit K-2
FDOE Page 4
Fund 410**

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	61,057,673.39
School Breakfast Reimbursement	3262	17,497,922.65
Afterschool Snack Reimbursement	3263	816,929.41
Child Care Food Program	3264	6,258,273.27
USDA-Donated Commodities	3265	7,803,765.03
Cash in Lieu of Donated Foods	3266	444,321.57
Summer Food Service Program	3267	1,623,237.80
Fresh Fruit and Vegetable Program	3268	283,662.94
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	44,780.00
Total Federal Through State and Local	3200	95,830,566.06
<i>State:</i>		
School Breakfast Supplement	3337	497,225.00
School Lunch Supplement	3338	699,299.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	1,196,524.00
<i>Local:</i>		
Interest on Investments	3431	792,513.89
Gain on Sale of Investments	3432	165,534.55
Net Increase (Decrease) in Fair Value of Investments	3433	53,421.21
Gifts, Grants and Bequests	3440	
Student Lunches	3451	10,873,605.00
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	893,184.75
Student and Adult á la Carte Fees	3454	3,473,487.90
Student Snacks	3455	423,020.25
Other Food Sales	3456	59,517.43
Other Miscellaneous Local Sources	3495	55,241.78
Refunds of Prior Year's Expenditures	3497	4,372.94
Total Local	3400	16,793,899.70
Total Revenues	3000	113,820,989.76

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE
 FUNDS - FOOD SERVICES (Continued)
 For the Fiscal Year Ended June 30, 2019

Exhibit K-2
 FDOE Page 5
 Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	30,155,310.71
Employee Benefits	200	16,490,889.40
Purchased Services	300	6,090,221.77
Energy Services	400	1,653,029.13
Materials and Supplies	500	53,908,919.03
Capital Outlay	600	535,532.26
Other	700	2,936,850.98
Other Capital Outlay (Function 9300)	600	3,983,429.71
Total Expenditures		115,754,182.99
Excess (Deficiency) of Revenues Over Expenditures		(1,933,193.23)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		(1,933,193.23)
Fund Balance, July 1, 2018	2800	49,231,985.19
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	3,258,956.37
Restricted Fund Balance	2720	44,039,835.59
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2019	2700	47,298,791.96

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE
 FUNDS - OTHER FEDERAL PROGRAMS
 For the Fiscal Year Ended June 30, 2019

Exhibit K-3
 FDOE Page 6
 Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	15,578,079.50
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	5,544,667.00
Miscellaneous Federal Direct	3199	20,514,854.31
Total Federal Direct	3100	41,637,600.81
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	3,504,498.28
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	58,430,085.85
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	2,300,165.00
English Literacy and Civics Education	3222	671,866.33
Adult Migrant Education	3223	
Other WIOA Programs	3224	470,341.79
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	79,278,982.97
Teacher and Principal Training and Recruiting - Title II, Part A	3225	7,466,249.11
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	
Twenty-First Century Schools - Title IV	3242	5,222,708.47
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	6,161,678.92
Miscellaneous Federal Through State	3299	11,027,545.36
Total Federal Through State and Local	3200	174,534,122.08
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	15,746,009.79
Total State	3300	15,746,009.79
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	4,823,809.34
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	4,823,809.34
Total Revenues	3000	236,741,542.02

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2019

Exhibit K-3
 FDOE Page 7
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	85,528,647.91	30,149,206.74	21,895,251.99		6,573,939.99	2,101,510.94	10,078.00	146,258,635.57
Student Support Services	6100	7,906,688.05	2,711,698.49	4,670,716.57		652,677.80	11,396.91	12,400.00	15,965,577.82
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	17,947,074.68	5,695,206.33	2,197,931.84		148,769.69	106,596.84	32,794.00	26,128,373.38
Instructional Staff Training Services	6400	12,287,085.87	2,887,667.06	5,854,114.44		1,234,315.74	15,059.00	362,490.62	22,640,732.73
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	145,421.38	52,438.26					7,722,380.66	7,920,240.30
School Administration	7300	869,770.32	184,937.01						1,054,707.33
Facilities Acquisition and Construction	7410					58,000.00	13,721.17		71,721.17
Fiscal Services	7500	28,761.02	8,705.42						37,466.44
Food Services	7600								0.00
Central Services	7700	374,538.00	117,340.34	471,809.63		3,831.76		209,210.00	1,176,729.73
Student Transportation Services	7800	309,095.81	154,806.37	414,989.07					878,891.25
Operation of Plant	7900	52,285.39	7,925.12						60,210.51
Maintenance of Plant	8100			85,822.33			2,818,582.53		2,904,404.86
Administrative Technology Services	8200								0.00
Community Services	9100	3,171,980.92	516,262.92	555,415.21		321,080.32	113,338.25	5,584,667.00	10,262,744.62
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						26,572.05		26,572.05
Other Capital Outlay	9300						1,394,534.26		1,394,534.26
Total Expenditures		128,621,349.35	42,486,194.06	36,146,051.08	0.00	8,992,615.30	6,601,311.95	13,934,020.28	236,781,542.02
Excess (Deficiency) of Revenues over Expenditures									(40,000.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610	40,000.00							
Total Transfers In	3600	40,000.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		40,000.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2018	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2019	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2019

REVENUES		Account Number							Totals	
<i>Federal Through State and Local:</i>										
Federal Through Local	3280									
Total Federal Through State and Local	3200	0.00								
<i>Local:</i>										
Interest on Investments	3431	88,384.73								
Gain on Sale of Investments	3432	22,192.91								
Net Increase (Decrease) in Fair Value of Investments	3433	(4,700.08)								
Gifts, Grants and Bequests	3440									
Other Miscellaneous Local Sources	3495	2,098,717.28								
Total Local	3400	2,204,594.84								
Total Revenues	3000	2,204,594.84								
EXPENDITURES		Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>										
Instruction	5000									0.00
Student Transportation Services	7800				6,526.00					6,526.00
Administrative Technology Services	8200									0.00
Community Services	9100	7,219.26	202.92	364,880.86		273,738.16	420.95			646,462.15
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420									0.00
Other Capital Outlay	9300						6,305.00			6,305.00
Total Expenditures		7,219.26	202.92	371,406.86	0.00	273,738.16	6,725.95	0.00		659,293.15
Excess (Deficiency) of Revenues over Expenditures										1,545,301.69
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To General Fund	910	(6,384,313.55)								
Total Transfers Out	9700	(6,384,313.55)								
Total Other Financing Sources (Uses)		(6,384,313.55)								
Net Change in Fund Balance									(4,839,011.86)	
Fund Balance, July 1, 2018	2800	4,839,011.86								
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Total Fund Balances, June 30, 2019	2700	0.00								

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2019

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	2,530,182.09							2,530,182.09
SBE/COBI Bond Interest	3326	5,451.78							5,451.78
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	2,535,633.87	0.00	0.00	0.00	0.00	0.00	0.00	2,535,633.87
<i>Local:</i>									
District Debt Service Taxes	3412					25,068,092.56			25,068,092.56
Interest on Investments	3431	39.86				576,868.15	1,030,124.60		1,607,032.61
Gain on Sale of Investments	3432	13.17				96,151.88			96,165.05
Net Increase (Decrease) in Fair Value of Investments	3433	(4.10)				18,370.31	(54,989.73)	(9,749.24)	(46,372.76)
Total Local Sources	3400	48.93	0.00	0.00	0.00	25,771,097.08	975,134.87	(9,749.24)	26,736,531.64
Total Revenues	3000	2,535,682.80	0.00	0.00	0.00	25,771,097.08	975,134.87	(9,749.24)	29,272,165.51
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	2,068,000.00				5,105,000.00	90,601,015.04	9,311,472.34	107,085,487.38
Interest	720	524,925.00				9,438,137.50	59,942,660.75	8,061,475.40	77,967,198.65
Dues and Fees	730	7,856.02				1,229,476.27	271,520.37	23,385.00	1,532,237.66
Miscellaneous	790	778,203.21							778,203.21
Total Expenditures		3,378,984.23	0.00	0.00	0.00	15,772,613.77	150,815,196.16	17,396,332.74	187,363,126.90
Excess (Deficiency) of Revenues Over Expenditures		(843,301.43)	0.00	0.00	0.00	9,998,483.31	(149,840,061.29)	(17,406,081.98)	(158,090,961.39)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
Face Value of Refunding Bonds	3715	678,000.00							678,000.00
Premium on Refunding Bonds	3792	107,210.43							107,210.43
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						149,912,687.93	17,342,285.12	167,254,973.05
From Special Revenue Funds	3640								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	149,912,687.93	17,342,285.12	167,254,973.05
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930						(2,370,000.00)		(2,370,000.00)
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(2,370,000.00)	0.00	(2,370,000.00)
Total Other Financing Sources (Uses)		785,210.43	0.00	0.00	0.00	0.00	147,542,687.93	17,342,285.12	165,670,183.48
Net Change in Fund Balances		(58,091.00)	0.00	0.00	0.00	9,998,483.31	(2,297,373.36)	(63,796.86)	7,579,222.09
Fund Balance, July 1, 2018	2800	281,741.48				5,462,871.77	2,297,847.76	72,622.28	8,115,083.29
<i>Ending Fund Balance:</i>									
Restricted Fund Balance	2720	223,650.48				15,461,355.08	474.40	8,825.42	15,694,305.38
Total Fund Balances, June 30, 2019	2700	223,650.48	0.00	0.00	0.00	15,461,355.08	474.40	8,825.42	15,694,305.38

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2019

Exhibit K-6
 FDOE Page 10
 Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199					56,633.42			56,633.42
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Distributed	3321				8,589,640.51				8,589,640.51
Interest on Undistributed CO&DS	3325				209,227.56				209,227.56
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
State Through Local	3380								0.00
Public Education Capital Outlay (PECO)	3391		4,825,613.00						4,825,613.00
Classrooms First Program	3392								0.00
SMART Schools Small County Assistance Program	3395								0.00
Class Size Reduction Capital Outlay	3396								0.00
Charter School Capital Outlay Funding	3397						23,004,320.00		23,004,320.00
Other Miscellaneous State Revenues	3399					9,438.91	12,429,476.89		12,438,915.80
Total State Sources	3300	0.00	4,825,613.00	0.00	8,798,868.07	9,438.91	35,433,796.89	0.00	49,067,716.87
<i>Local:</i>									
District Local Capital Improvement Tax	3413					294,133,930.96			294,133,930.96
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431	21,473.21		1,352,443.38	190,155.67	681,937.30	1,334,732.17	78,254.20	3,658,995.93
Gain on Sale of Investments	3432	7,091.53		395,179.25	77,622.96	100,323.59	253,792.90	19,035.27	853,045.50
Net Increase (Decrease) in Fair Value of Investments	3433	(2,206.89)		1,383,338.90	(32,294.56)	(30,969.22)	(32,461.36)	(5,108.75)	1,280,298.12
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495					5,453,678.25	280,277.89		5,733,956.14
Impact Fees	3496						15,900,055.19		15,900,055.19
Refunds of Prior Year's Expenditures	3497						59,538.61		59,538.61
Total Local Sources	3400	26,357.85	0.00	3,130,961.53	235,484.07	300,338,900.88	17,795,935.40	92,180.72	321,619,820.45
Total Revenues	3000	26,357.85	4,825,613.00	3,130,961.53	9,034,352.14	300,404,973.21	53,229,732.29	92,180.72	370,744,170.74
EXPENDITURES									
<i>Capital Outlay: (Function 7400)</i>									
Library Books	610			120.26					120.26
Audiovisual Materials	620			5,853.00					5,853.00
Buildings and Fixed Equipment	630			537,251.00		191,764.83	921,085.67		1,650,101.50
Furniture, Fixtures and Equipment	640			5,856,431.42	142,236.42	6,103,815.63	2,481,534.49	18,356.73	14,602,374.69
Motor Vehicles (Including Buses)	650						10,573,834.05		10,573,834.05
Land	660								0.00
Improvements Other Than Buildings	670			5,219,139.28		2,667,551.82	1,644,216.78	144,096.68	9,675,004.56
Remodeling and Renovations	680	115.45		64,628,001.71	733,307.73	30,211,426.83	9,594,628.90	2,107,402.58	107,274,883.20
Computer Software	690								0.00
Charter School Local Capital Improvement	793								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Dues and Fees	730				10,830.04				10,830.04
Miscellaneous	790						2,773,563.36		2,773,563.36
Total Expenditures		115.45	0.00	76,246,796.67	886,374.19	39,174,559.11	27,988,863.25	2,269,855.99	146,566,564.66
Excess (Deficiency) of Revenues Over Expenditures		26,242.40	4,825,613.00	(73,115,835.14)	8,147,977.95	261,230,414.10	25,240,869.04	(2,177,675.27)	224,177,606.08

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2019

Exhibit K-6
 FDOE Page 11
 Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710			201,207,349.80					201,207,349.80
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720						19,967,090.17		19,967,090.17
Sale of Capital Assets	3730					212,273.00	2,641,665.82		2,853,938.82
Loss Recoveries	3740								0.00
Proceeds of Forward Supply Contract	3760								0.00
Proceeds from Special Facility Construction Account	3770								0.00
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620					2,370,000.00			2,370,000.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	2,370,000.00	0.00	0.00	2,370,000.00
Transfers Out: (Function 9700)									
To General Fund	910		(4,825,613.00)			(89,147,236.00)	(23,143,805.00)		(117,116,654.00)
To Debt Service Funds	920					(144,208,364.23)	(23,031,118.33)	(15,490.49)	(167,254,973.05)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	(4,825,613.00)	0.00	0.00	(233,355,600.23)	(46,174,923.33)	(15,490.49)	(284,371,627.05)
Total Other Financing Sources (Uses)		0.00	(4,825,613.00)	201,207,349.80	0.00	(230,773,327.23)	(23,566,167.34)	(15,490.49)	(57,973,248.26)
Net Change in Fund Balances		26,242.40	0.00	128,091,514.66	8,147,977.95	30,457,086.87	1,674,701.70	(2,193,165.76)	166,204,357.82
Fund Balance, July 1, 2018	2800	1,509,838.58	5,215.17	58,045,820.16	16,436,438.21	120,670,228.22	74,905,874.51	9,635,202.35	281,208,617.20
Adjustments to Fund Balances	2891								0.00
Ending Fund Balance:									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	1,536,080.98	5,215.17	186,137,334.82	24,584,416.16	151,127,315.09	76,580,576.21	7,442,036.59	447,412,975.02
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2019	2700	1,536,080.98	5,215.17	186,137,334.82	24,584,416.16	151,127,315.09	76,580,576.21	7,442,036.59	447,412,975.02

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2019

Exhibit K-7
 FDOE Page 12
 Fund 000

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000	0.00							
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600	0.00							
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700	0.00							
Total Other Financing Sources (Uses)			0.00							
Net Change in Fund Balance			0.00							
Fund Balance, July 1, 2018		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2019		2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2019

Exhibit K-8
 FDOE Page 13
 Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2018	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2019	2780								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 For the Fiscal Year Ended June 30, 2019

Exhibit K-9
 FDOE Page 14
 Funds 700

INCOME OR (LOSS)	Account Number	Other Internal Service 791	Totals
OPERATING REVENUES			
Charges for Services	3481	68,447,372.32	68,447,372.32
Charges for Sales	3482	857,690.60	857,690.60
Premium Revenue	3484		0.00
Other Operating Revenues	3489		0.00
Total Operating Revenues		69,305,062.92	69,305,062.92
OPERATING EXPENSES (Function 9900)			
Salaries	100	47,859,919.72	47,859,919.72
Employee Benefits	200	15,409,525.26	15,409,525.26
Purchased Services	300	5,852,287.18	5,852,287.18
Energy Services	400		0.00
Materials and Supplies	500	112,575.45	112,575.45
Capital Outlay	600	152,219.00	152,219.00
Other	700		0.00
Depreciation and Amortization Expense	780	760.49	760.49
Total Operating Expenses		69,387,287.10	69,387,287.10
Operating Income (Loss)		(82,224.18)	(82,224.18)
NONOPERATING REVENUES (EXPENSES)			
Interest on Investments	3431	7,454.70	7,454.70
Gain on Sale of Investments	3432	1,480.68	1,480.68
Net Increase (Decrease) in Fair Value of Investments	3433	(285.94)	(285.94)
Gifts, Grants and Bequests	3440		0.00
Other Miscellaneous Local Sources	3495		0.00
Loss Recoveries	3740		0.00
Gain on Disposition of Assets	3780		0.00
Interest (Function 9900)	720		0.00
Miscellaneous (Function 9900)	790		0.00
Loss on Disposition of Assets (Function 9900)	810		0.00
Total Nonoperating Revenues (Expenses)		8,649.44	8,649.44
Income (Loss) Before Operating Transfers		(73,574.74)	(73,574.74)
TRANSFERS and CHANGES IN NET POSITION			
<i>Transfers In:</i>			
From General Fund	3610		0.00
From Debt Service Funds	3620		0.00
From Capital Projects Funds	3630		0.00
From Special Revenue Funds	3640		0.00
Interfund	3650		0.00
From Permanent Funds	3660		0.00
From Enterprise Funds	3690		0.00
Total Transfers In	3600	0.00	0.00
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		0.00
To Debt Service Funds	920		0.00
To Capital Projects Funds	930		0.00
To Special Revenue Funds	940		0.00
Interfund	950		0.00
To Permanent Funds	960		0.00
To Enterprise Funds	990		0.00
Total Transfers Out	9700	0.00	0.00
Change in Net Position		(73,574.74)	(73,574.74)
Net Position, July 1, 2018	2880	380,373.21	380,373.21
Adjustments to Net Position	2896		0.00
Net Position, June 30, 2019	2780	306,798.47	306,798.47

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 SCHOOL INTERNAL FUNDS
 June 30, 2019

Exhibit K-10
 FDOE Page 15
 Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2018	Additions	Deductions	Ending Balance June 30, 2019
Cash	1110	4,436,765.58	95,386,397.94	93,650,988.53	6,172,174.99
Investments	1160	13,846,086.61	4,159,949.45	5,100,934.85	12,905,101.21
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		18,282,852.19	99,546,347.39	98,751,923.38	19,077,276.20
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	133,282.55	376,951.49	133,282.55	376,951.49
Internal Accounts Payable	2290	17,502,039.25	346,860.75	647,530.39	17,201,369.61
Due to Budgetary Funds	2161	647,530.39	98,822,535.15	97,971,110.44	1,498,955.10
Total Liabilities		18,282,852.19	99,546,347.39	98,751,923.38	19,077,276.20

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2019

Exhibit K-11
FDOE Page 16
Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2019	Business-Type Activities Total Balance [1] June 30, 2019	Total	Governmental Activities - Debt Principal Payments 2018-19	Governmental Activities - Principal Due Within One Year 2019-20	Governmental Activities - Debt Interest Payments 2018-19	Governmental Activities - Interest Due Within One Year 2019-20
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315	68,850,484.61		68,850,484.61	13,861,952.84	13,652,353.01	1,342,273.19	1,575,432.51
Bonds Payable								
SBE/COBI Bonds Payable	2321	10,533,054.06		10,533,054.06	2,838,000.00	1,875,000.00	714,837.50	430,544.84
District Bonds Payable	2322	346,820,941.21		346,820,941.21	5,105,000.00	7,160,000.00	9,438,137.50	14,571,012.50
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	357,353,995.27	0.00	357,353,995.27	7,943,000.00	9,035,000.00	10,152,975.00	15,001,557.34
Liability for Compensated Absences	2330	173,897,603.58		173,897,603.58				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	1,298,760,513.46		1,298,760,513.46	76,686,000.00	86,363,000.00	58,600,387.74	57,079,496.14
Qualified Zone Academy Bonds (QZAB) Payable	2342	106,124.00		106,124.00	53,062.00	53,062.00		
Qualified School Construction Bonds (QSCB) Payable	2343	65,348,619.84		65,348,619.84	9,311,472.34	9,457,627.58	3,332,135.40	3,332,135.40
Build America Bonds (BAB) Payable	2344			0.00			4,729,340.00	
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	1,364,215,257.30	0.00	1,364,215,257.30	86,050,534.34	95,873,689.58	66,661,863.14	60,411,631.54
Estimated Liability for Long-Term Claims	2350	73,145,000.00		73,145,000.00				
Net Other Postemployment Benefits Obligation	2360	196,837,153.00		196,837,153.00				
Net Pension Liability	2365	1,311,276,846.00		1,311,276,846.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390	34,083,326.61		34,083,326.61				
Total Long-term Liabilities		3,579,659,666.37	0.00	3,579,659,666.37	107,855,487.18	118,561,042.59	78,157,111.33	76,988,621.39

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2019, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2019

Exhibit K-12
 FDOE Page 17

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2018	Returned To FDOE	Revenues [1] 2018-19	Expenditures 2018-19	Flexibility [2] 2018-19	Unexpended June 30, 2019
Class Size Reduction Operating Funds (3355)	94740			304,324,169.00	304,324,169.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	2,650,614.50		3,868,903.00	2,168,905.43		4,350,612.07
Florida School Recognition Funds (3361)	92040	871,380.27		12,365,000.00	12,386,984.65		849,395.62
Instructional Materials (FEFP Earmark) [3]	90880	1,819,746.21		20,346,225.00	22,165,971.21		0.00
Library Media (FEFP Earmark) [3]	90881			1,154,555.00	1,154,555.00		0.00
Mental Health Assistance (FEFP Earmark)	90280			6,032,311.00	4,252,384.56		1,779,926.44
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800			11,854,407.00	11,854,407.00		0.00
Safe Schools (FEFP Earmark) [5]	90803			14,328,585.00	14,328,585.00		0.00
Student Transportation (FEFP Earmark)	90830			33,764,959.00	33,764,959.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280	70,284.56		59,537,349.00	59,607,633.56		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	628,279.35		5,209,320.00	5,175,100.07		662,499.28
Voluntary Prekindergarten - School Year Program (3371)	96440	580,269.83		3,017,946.07	3,598,215.90		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441						0.00

- [1] Include both state and local revenue sources.
- [2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and school safety.
- [3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [4] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2019

Exhibit K-13
 FDOE Page 18

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:					
Public Utility Services Other than Energy - All Functions	380	17,378,488.05	2,028,259.03		19,406,747.08
Public Utility Services Other than Energy - Functions 7900 & 8100	380	17,378,080.29			17,378,080.29
Natural Gas - All Functions	411	138,688.18	5,794.88		144,483.06
Natural Gas - Functions 7900 & 8100	411	138,688.18			138,688.18
Bottled Gas - All Functions	421	1,507,035.92	12,090.86		1,519,126.78
Bottled Gas - Functions 7900 & 8100	421	319,899.75			319,899.75
Electricity - All Functions	430	46,071,504.39	1,634,987.21		47,706,491.60
Electricity - Functions 7900 & 8100	430	45,944,059.46			45,944,059.46
Heating Oil - All Functions	440	0.00			0.00
Heating Oil - Functions 7900 & 8100	440	0.00			0.00
Gasoline - All Functions	450	978,909.95	156.18		979,066.13
Gasoline - Functions 7900 & 8100	450	831,315.55			831,315.55
Diesel Fuel - All Functions	460	6,257,232.30			6,257,232.30
Diesel Fuel - Functions 7900 & 8100	460	133,521.05			133,521.05
Other Energy Services - All Functions	490	306.24			306.24
Other Energy Services - Functions 7900 & 8100	490				0.00
Subtotal - Functions 7900 & 8100		64,745,564.28	0.00	0.00	64,745,564.28
Total - All Functions		72,332,165.03	3,681,288.16	0.00	76,013,453.19
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)					
Compressed Natural Gas	412	0.00			0.00
Liquefied Petroleum Gas	422	0.00			0.00
Gasoline	450	114,707.17			114,707.17
Diesel Fuel	460	6,123,711.25			6,123,711.25
Oil and Grease	540	0.00			0.00
Total		6,238,418.42		0.00	6,238,418.42

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:					
Buses	651			10,493,390.00	10,493,390.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2019

Exhibit K-13
 FDOE Page 19

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>					
Technology-Related Professional and Technical Services	319	73,745.90	46,823.00		120,568.90
Technology-Related Repairs and Maintenance	359	3,298,052.79	3,024.00		3,301,076.79
Technology-Related Rentals	369	18,464,879.09	5,312,289.80		23,777,168.89
Telephone and Other Data Communication Services	379	20,782.48			20,782.48
Other Technology-Related Purchased Services	399	6,138,650.55			6,138,650.55
Technology-Related Materials and Supplies	5X9	1,692,071.71	191,152.66		1,883,224.37
Technology-Related Library Books	619	5,351.76		-	5,351.76
Noncapitalized Computer Hardware	644	3,640,726.62	2,045,395.32		5,686,121.94
Technology-Related Noncapitalized Fixtures and Equipment	649	802,241.42	104,015.98		906,257.40
Noncapitalized Software	692	63,316.31	18,013.05		81,329.36
Miscellaneous Technology-Related	799				0.00
Total		34,199,818.63	7,720,713.81	0.00	41,920,532.44

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>					
Capitalized Computer Hardware and Technology-Related Infrastructure	643	1,791,682.59	767,175.12	1,019,677.12	3,578,534.83
Technology-Related Capitalized Fixtures and Equipment	648	957,394.85	695,755.89	1,311,156.85	2,964,307.59
Capitalized Software	691	37,268.70	13,320.00	0.00	50,588.70
Total		2,786,346.14	1,476,251.01	2,330,833.97	6,593,431.12

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2019

Exhibit K-13
 FDOE Page 20

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
SUBAWARDS FOR INDIRECT COST RATE:					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311	0.00			0.00
Subawards Under Subagreements - In Excess of \$25,000	312	0.00			0.00
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391	0.00			0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00			0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBJECT		
Supplies	510	4,848,193.93
Food	570	41,537,050.29
Donated Foods	580	7,523,332.41

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
Teacher Salaries				
Basic Programs 101, 102 and 103 (Function 5100)	120	410,965,823.00	17,497,851.00	428,463,674.00
Basic Programs 101, 102 and 103 (Function 5100)	140	3,070,949.92	541,012.37	3,611,962.29
Basic Programs 101, 102 and 103 (Function 5100)	750			0.00
Total Basic Program Salaries		414,036,772.92	18,038,863.37	432,075,636.29
Other Programs 130 (ESOL) (Function 5100)	120	52,184,363.00	3,039,399.00	55,223,762.00
Other Programs 130 (ESOL) (Function 5100)	140	389,935.95	93,974.54	483,910.49
Other Programs 130 (ESOL) (Function 5100)	750			0.00
Total Other Program Salaries		52,574,298.95	3,133,373.54	55,707,672.49
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	201,037,361.00	9,387,196.00	210,424,557.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	1,502,206.58	290,240.73	1,792,447.31
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750			0.00
Total ESE Program Salaries		202,539,567.58	9,677,436.73	212,217,004.31
Career Program 300 (Function 5300)	120	14,885,037.00	70,247.00	14,955,284.00
Career Program 300 (Function 5300)	140	111,225.10	2,171.95	113,397.05
Career Program 300 (Function 5300)	750			0.00
Total Career Program Salaries		14,996,262.10	72,418.95	15,068,681.05
TOTAL		684,146,901.55	30,922,092.59	715,068,994.14

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
Textbooks (used for classroom instruction)				
Textbooks (Function 5000)	520	15,777,768.34	47,878.94	15,825,647.28

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2019

Exhibit K-13
 FDOE Page 21

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non- FEFP) (Subobjects 394 & 794)	Direct Payment (Non- FEFP) (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	316,463,947.81	23,006,532.77		5,369,318.00		344,839,798.58
Special Revenue Funds - Food Service	410						0.00
Special Revenue Funds - Other Federal Programs	420		12,608,555.85				12,608,555.85
Capital Projects Funds	3XX			2,773,563.36			2,773,563.36
Total Charter School Distributions		316,463,947.81	35,615,088.62	2,773,563.36	5,369,318.00	0.00	360,221,917.79

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	256,680.28
Special Revenue Funds - Other Federal Programs	5900	
Total	5900	256,680.28

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2018	Earnings 2018-19	Expenditures 2018-19	Unexpended June 30, 2019
Earnings, Expenditures and Carryforward Amounts:	0.00	22,192,141.47	22,192,141.47	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services			22,192,141.47	
Student Services				
Consultants				
Other				
Total Expenditures			22,192,141.47	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2019</i>		
Total Assets and Deferred Outflows of Resources	100	344,070,020.35
Total Liabilities and Deferred Inflows of Resources	100	182,872,619.60

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2019

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,553,342.07	381,210.09	127,270.71		1,101,884.55	106,714.73	0.00	3,270,422.15
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	496,987.56	159,173.93	5,855.28		2,547.15	15,084.47	0.00	679,648.39
Instructional Staff Training Services	6400	5,636.92	158.55	4,028.43					9,823.90
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			2,886.00					2,886.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		2,055,966.55	540,542.57	140,040.42	0.00	1,104,431.70	121,799.20	0.00	3,962,780.44

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
Clustered				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	19002		17,497,923
National School Lunch Program	10.555	19001, 19003		69,659,508
Summer Food Service Program for Children	10.559	19006, 19007		1,642,097
Subtotal United States Department of Agriculture				88,799,528
United States Department of Labor:				
CareerSource Broward:				
WIOA Youth Activities	17.259	N/A		470,342
Subtotal United States Department of Labor				470,342
United States Department of Education:				
Federal Supplemental Educational Opportunity Grants				
	84.007	N/A		147,613
Federal Pell Grant Program				
	84.063	N/A		5,437,054
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263		56,962,506
Special Education - Preschool Grants	84.173	266, 267		1,467,580
Subtotal United States Department of Education				64,014,753
Subtotal Clustered				153,284,623
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A-3904		6,702,595
Florida Department of Agriculture and Consumer Services:				
State Administration Expense for Child Nutrition	10.560	None		44,780
Fresh Fruit and Vegetable Program	10.582	19004		283,663
Subtotal United States Department of Agriculture				7,031,038
United States Department of Defense:				
Army Junior Reserve Officers Training Corps				
	12.UNK	N/A		1,672,601
Air Force Junior Reserve Officers Training Corps				
	12.UNK	N/A		182,706
Marine Corps Junior Reserve Officers Training Corps				
	12.UNK	N/A		135,267
Navy Junior Reserve Officers Training Corps				
	12.UNK	N/A		320,870
Subtotal United States Department of Defense				2,311,444

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
United States Department of Justice: Stop School Violence	16.839	None		83,091
Subtotal United States Department of Justice				83,091
United States Department of Education: Career and Technical Education - National Programs	84.051	N/A		154,649
Magnet Schools Assistance	84.165	N/A		1,098,566
School Safety National Activities	84.184	N/A		1,612,456
Teacher Incentive Fund	84.374	N/A		17,213,117
Florida Department of Education: Adult Education - Basic Grants to States	84.002	191, 193		2,972,031
Title I Grants to Local Educational Agencies	84.010	212, 217, 223, 226		77,357,533
Migrant Education - State Grant Program	84.011	217		116,277
Career and Technical Education - Basic Grants to States	84.048	161		3,504,498
Education for Homeless Children and Youth	84.196	127		126,820
Charter Schools	84.282	298		699,090
Twenty-First Century Community Learning Centers	84.287	244		5,222,708
English Language Acquisition State Grants	84.365	102		6,161,679
Supporting Effective Instruction State Grants	84.367	224		7,466,249
School Improvement Grants	84.377	126		1,805,173
Student Support and Academic Enrichment Program	84.424	241		3,342,040
Hurricane Education Recovery	84.938	105, 107		11,277,426
Subtotal United States Department of Education				140,130,313
United States Department of Health and Human Services: Head Start	93.600	N/A		15,578,080
Cooperative Agreements to Promote Adolescent Health Through School-Based HIV/STD Prevention and School- Based Surveillance	93.079	N/A		352,976
Subtotal United States Department of Health and Human Services				15,931,055
United States Department of Homeland Security: (Presidentially Declared Disasters)	97.036	None		56,633
Subtotal United States Department of Homeland Security				56,633
Subtotal Not Clustered				165,543,574
Total Expenditures of Federal Awards				318,828,197

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2019

- Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Broward County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance - National School Lunch Program - Includes \$7,803,765.03 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5) Head Start. Expenditures include \$5,226,601.50 for grant number/program year 04CH4684/05 and \$10,351,478.00 for grant number/program year 04CH4684/06.

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Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, genetic information, marital status, national origin, race, religion, sex or sexual orientation. The School Board also provides equal access to the Boy Scouts and other designated youth groups. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department & District's Equity Coordinator/Title IX Coordinator at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.